StaySAFU

WHITE PAPER

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1. Background

Any investor in decentralized finance knows that scam tokens are ubiquitous. This causes huge concern: every day, thousands of investors get robbed, and every day thousands of investors lose confidence in investing in nascent crypto-assets. Of course, there are so-called solutions to prevent the frauds: liquidity lock, developer team 'doxx'... everyone knows that this does nothing to prevent scammers from scamming. It seems necessary to find a reliable and sustainable solution to this problem if it is to remain possible to launch crypto-assets from scratch.

2. Reduction of scams impact

The deployment and use of StaySAFU would allow any investor to screen any 'project' much more effectively, and therefore reduce their losses caused by scams. Any investor using StaySAFU will therefore have more capital to invest in the right projects; allowing, mechanically, a growth of crypto-assets that have real value. Moreover, a virtuous cycle will take place in terms of reducing scams: scammers will earn less and less money, and consequently will probably change their activity. StaySAFU, in short, is the end of scam tokens, and the redirection of stolen capital into the relevant projects.

3. StaySAFU scam detection

There are already platforms with the same goal as the one we built. However, all of them are ineffective (at least for the majority of scams) and moreover, the vast majority offer paying services (or only paying services) to investors. This is not how we see things. It seems to us to be a common right not to be scammed; that is why our platform will be totally accessible and perfectly free to use for anyone.

Scam detection protocol

Shares scan

Our scam detection protocol is mainly based on 3 points: share analysis, code analysis and trade simulation. Firstly, share analysis is based on a precise examination of the distribution of tokens and liquidity: is the liquidity evenly distributed? Can the largest holders cause the price to collapse? Can liquidity be withdrawn at any time? Have the holders interacted with the dev wallets?

Answering all these questions is already a first step towards security. However, it is not enough, and that is why we complement this with code analysis.

Code scan

Code analysis is very important because very few investors are able to get an idea of what the code is worth without outside help, and this is the most common attack vector used by scammers. Indeed, some smart- contracts allow their owners to block all transactions, to withdraw funds that do not belong to them, to increase transaction fees or even to create an infinite number of new tokens in order to sell them. Our scanner is able to list the functions of smart-contracts and thus give a clear vision to investors about the risks they're taking. But even the code analysis isn't enough, because there is also external conditions that may lead the token to be a scam. That's why we also need to run a trade simulation, to ensure that the token isn't a scam (at least for now!).

Trade simulation

Our final way of estimating the reliability of a token is what we have called the 'trade simulation'. It's an on-chain technology that allows any investor to do a buy and sell simulation, to be able to estimate the trading fees, and to be sure that the token is tradable at the moment and isn't an 'honeypot'. This trade simulation technology combined to the two previous ones allow any DeFi investors to have the best view possible on the risk he ensures when buying a new token.

StaySAFU

SAFU token value

Governance

We believe that investors in any project should have some control over it. This is why we decided to include a governance dimension to our token. Holders will be able to make regular decisions about improvements/modifications to the platform.

Auto-evaluation

Our token has a self-evaluation mechanism that has an instant impact on the price: a share of StaySAFU's profit will be directly

be used to buy tokens and burn them. This mechanism is different from most burn mechanisms, since it is burning tokens that are in circulation (so it has a direct impact on the price). Even better, with the SAFU Vault, holders will be able to stake their SAFU to earn SAFU and some other partners tokens.

Tokenomics

There is only 20,000 SAFUs. And this supply will decrease everyday because of the buy & burns. The transaction fee for the token is almost non-existent as we feel that many abuse around this concept and that it may be quite harmful for crypto-assets. We have therefore opted for a 1% transaction fee, which will be redirected to the team wallet to fund marketing and the SAFU Vault.

Summary

StaySAFU proposes a way to deliver crypto from the scam scourge, with an innovative token scanner combining basic rug checks and team scans, as well as a scam address, all of which allow any investor to access a reliable estimate of the scam potential of the token they are about to purchase.

Scan & Analyse Tokens
SAFU Scanner

Invest in security, scan your next DeFI investment. We have designed the most powerful token scanner in the world. It will evaluate in a matter of seconds the risk of scam through a study of its liquidity, its smart-contract code, its holders etc.

We track new Tokens
SAFU Ape Board

Invest in security, scan your next DeFI investment. We have designed the most powerful token scanner in the world. It will evaluate in a matter of seconds the risk of scam through a study of its liquidity, its smart-contract code, its holders etc.

StaySAFU

Roadmap

Our team is committed to the long term to build a revolutionary tool to bring security to this area of DeFI investing. Our ambition is to build a powerful and indispensable tool.

August 2021

- SAFU Launch
- SAFU Scanner
- 100 000 SCANS
- 8 000 USERS

Sept 2021

- SAFU Audits
- SAFU API
- 400 000 SCANS
- 35 000 USERS

Oct 2021

- SAFU ApeBoard
- COMING SOON

Nov 2021

- SAFU Lock
- COMING SOON

Dec 2021

- SAFU Launchpad
- COMING SOON

Q1 2022

- COMING SOON

Q2 2022

- COMING SOON

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