

GREEN PACKET BERHAD
Company Registration No. 200001032335 (534942-H)

POLICY RELATED TO ASSESSMENT OF EXTERNAL AUDITORS AND FORMER KEY AUDIT PARTNER'S COOLING OFF PERIOD

1.0 INTRODUCTION

The Audit Committee of Green Packet Berhad is assigned to review, assess and monitor the performance, suitability, and independence of External Auditors.

2.0 SELECTION AND APPOINTMENT OF EXTERNAL AUDITORS

Responsibility

The appointment of External Auditors is governed by the Companies Act 2016 and the Board is responsible for the appointment of an External Auditors, with appropriate skills, knowledge and experience subject to shareholders' approval at the Company's Annual General Meeting.

Selection criteria

The annual assessment of the External Auditor is based on the following key areas:

- Quality of services;
- Sound technical knowledge and industry expertise
- Sufficiency of resources;
- Communication & interaction; and
- Independence, objectivity & professional scepticism

The Audit Committee also encourage and secure the participation of the Finance Team in the annual assessment of the External Auditors.

Engagement of Non-Audit Services

All engagements of the External Auditors to provide non-audit services are subject to the approval of the Audit Committee. Management is required to secure confirmation from the External Auditors that their independence shall not be impaired by the provision of such services to the Company and Group.

Term of Audit Partner

The Audit Partner is subject to retirement by rotation in accordance with the relevant standards. Any former key Audit Partner is required to strictly observe a cooling-off period of at least three years before being appointed by the Company as a member of the Audit Committee.

3.0 GENERAL

The Audit Committee shall review the Policy annually to ensure that it remains relevant and in accordance with any standards.