Company Disclosure Statement

This presentation includes statements concerning Rekor Systems, Inc. and its future expectations, plans and prospects that constitute "forward- looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. For this purpose, any statements that are not statements of historical fact may be deemed to be forward-looking statements. In some cases, you can identify forward-looking statements by terms such as "may," "should," "expects," "plans," "anticipates," "could," "intends," "target," "projects," "contemplates," "believes," "estimates," "predicts," "potential," or "continue," by the negative of these terms or by other similar expressions.

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Use of Projections

This presentation contains projected financial information with respect to Rekor and Waycare. Such projected financial information constitutes forward-looking information, is for illustrative purposes only and should not be relied upon as necessarily being indicative of future results. The assumptions and estimates underlying such projected financial information are inherently uncertain and are subject to a wide variety of significant business, economic, competitive and other risks and uncertainties that could cause actual results to differ materially from those contained in the projected financial information. Actual results may differ materially from the results contemplated by the projected financial information contained in this presentation, and the inclusion of such information in this presentation should not be regarded as a representation by any person that the results reflected in such information will be achieved. Rekor's independent auditor has not audited, reviewed, compiled or performed any procedures with respect to the projections for the purpose of their inclusion in this presentation, and accordingly, has not expressed an opinion or provided any other form of assurance with respect thereto for the purpose of this presentation.

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The financial information and data contained in this presentation is unaudited and does not conform to Regulation S-X promulgated under the Securities Act of 1933, as amended. Accordingly, such information and data may not be included in, may be adjusted in or may be presented differently in future filings made by Rekor with the SEC.

REKOR'S VISION

To provide intelligent infrastructure and insights that build safer, smarter and more efficient cities around the world through the use of artificial intelligence.

REKOR ONE™
SERVING MULTIPLE MISSIONS

Drive the world to be safer, smarter and more efficient.

- A single-source platform for intelligent infrastructure
- Provides real-time analytics that help municipalities and businesses study roadway activity, globally
- Activity includes:
  - vehicle counts
  - speed and traffic patterns
  - hazardous conditions
  - environmental health
  - and so much more

Safety & Incident Management

Traffic & Infrastructure

Sustainability & Green Initiatives

REKOR ONE™
INTELLIGENCE PLATFORM

Commercial Use Cases

DRIVING DISRUPTION IN A
BURGEONING MARKET

The intelligent infrastructure industry is at the epicenter of converging forces driving disruption in the market.

Smart City Initiatives

Increased Infrastructure Funding

Transportation Agencies Moving to the Cloud
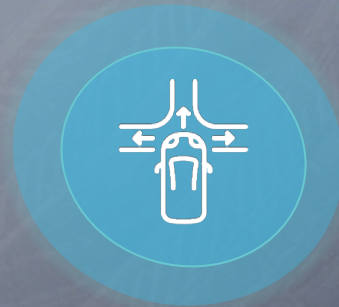
Aging Legacy Infrastructure
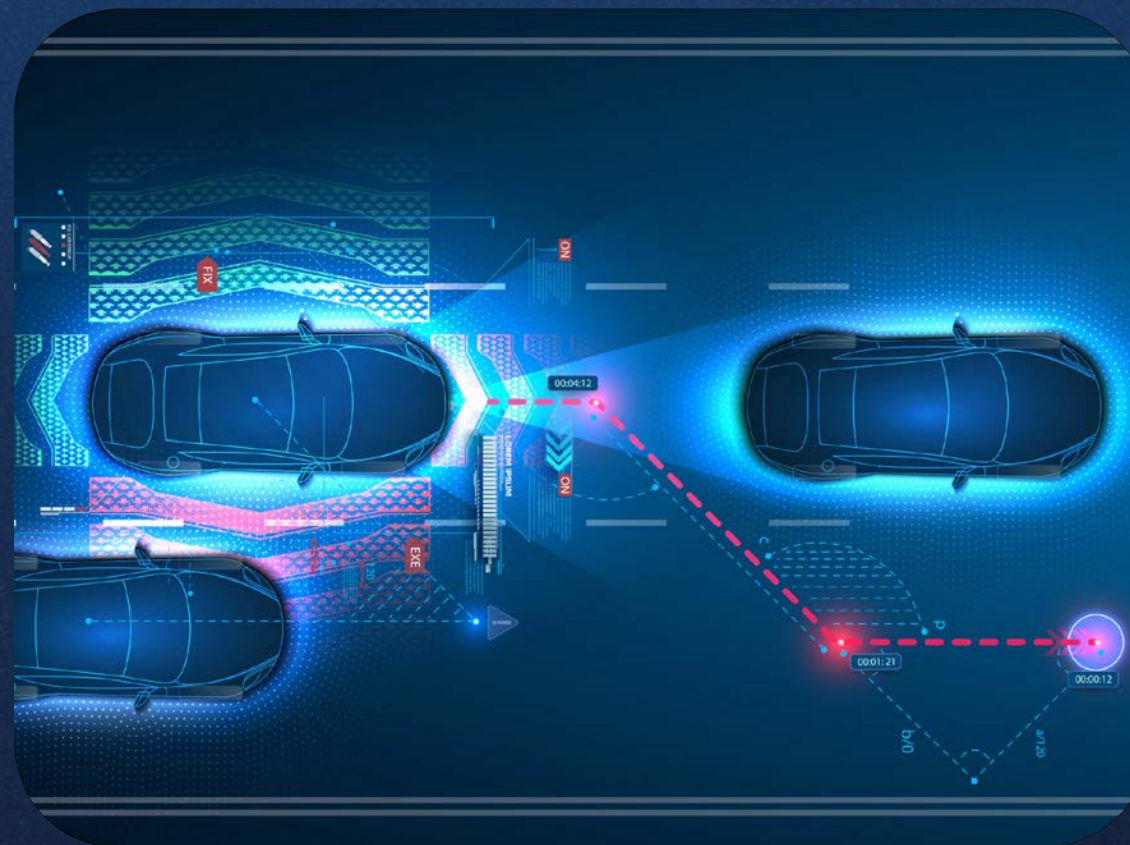
Rising Costs of Congestion

BUILDING THE FUTURE OF
INTELLIGENT INFRASTRUCTURE

Expansive geographic footprint

(constantly expanding global footprint for complete data coverage)

Advanced data aggregation

(comprehensive network that sources data from proprietary sensors and third-party sources)

Innovative software

(real-time infrastructure analytics via AI and machine learning operating on a unified platform)

WAYCARE OVERVIEW

Waycare is a leading provider of cloud-based AI traffic and incident management solutions for safer and more efficient roadways.

WAYCARE COMPANY SNAPSHOT

Provider of a **cutting-edge traffic & incident management software platform**

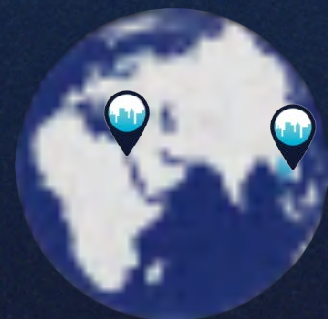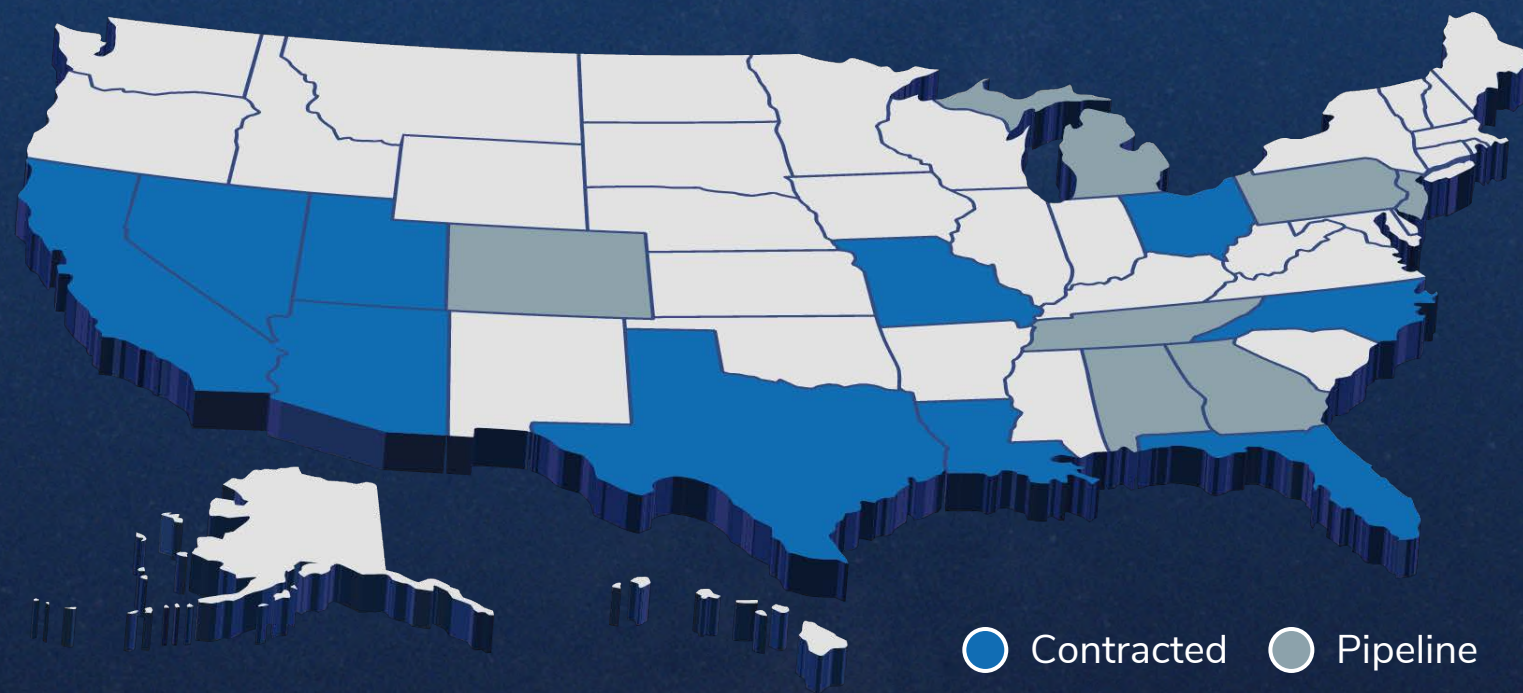Founded in 2016 in Tel-Aviv, Israel

Offices in Israel (R&D) and the US (HQ)

40 Team Members

18 customers across 10 states and 3 geographic areas

Contracted   Pipeline

COTA

MoDOT

METROPOLITAN TRANSPORTATION COMMISSION

NEVADA DOT
SAFE AND CONNECTED

UDOT
Keeping Utah Moving

FDOT

AI-powered traffic management platform with **cross-agency capabilities**

Traffic Management

Emergency Services
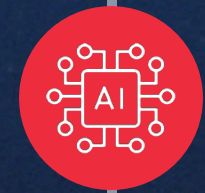
Freeway Service Patrol

Transit Agencies

Roadway Maintenance

THE WAYCARE PLATFORM

Interoperable, cloud-based system for traffic and incident management.

Cross-agency solution provides interoperable platform modules to **serve all transportation agencies**

AI-driven insights improve incident detection and response times

Combines **real-time infrastructure traffic data with third party data** to build a more complete picture of the road
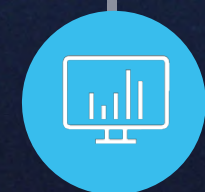
Can be **integrated directly** into the unified Rekor One platform

Irregular Congestion Detection

Crash Prediction and Forecasting Capabilities

Automated Incident Identification

IMPACT BY
THE NUMBERS

Funding from federal, state and local agencies is heavily tied to the ability to show measurable improvements in traffic safety and incident management.
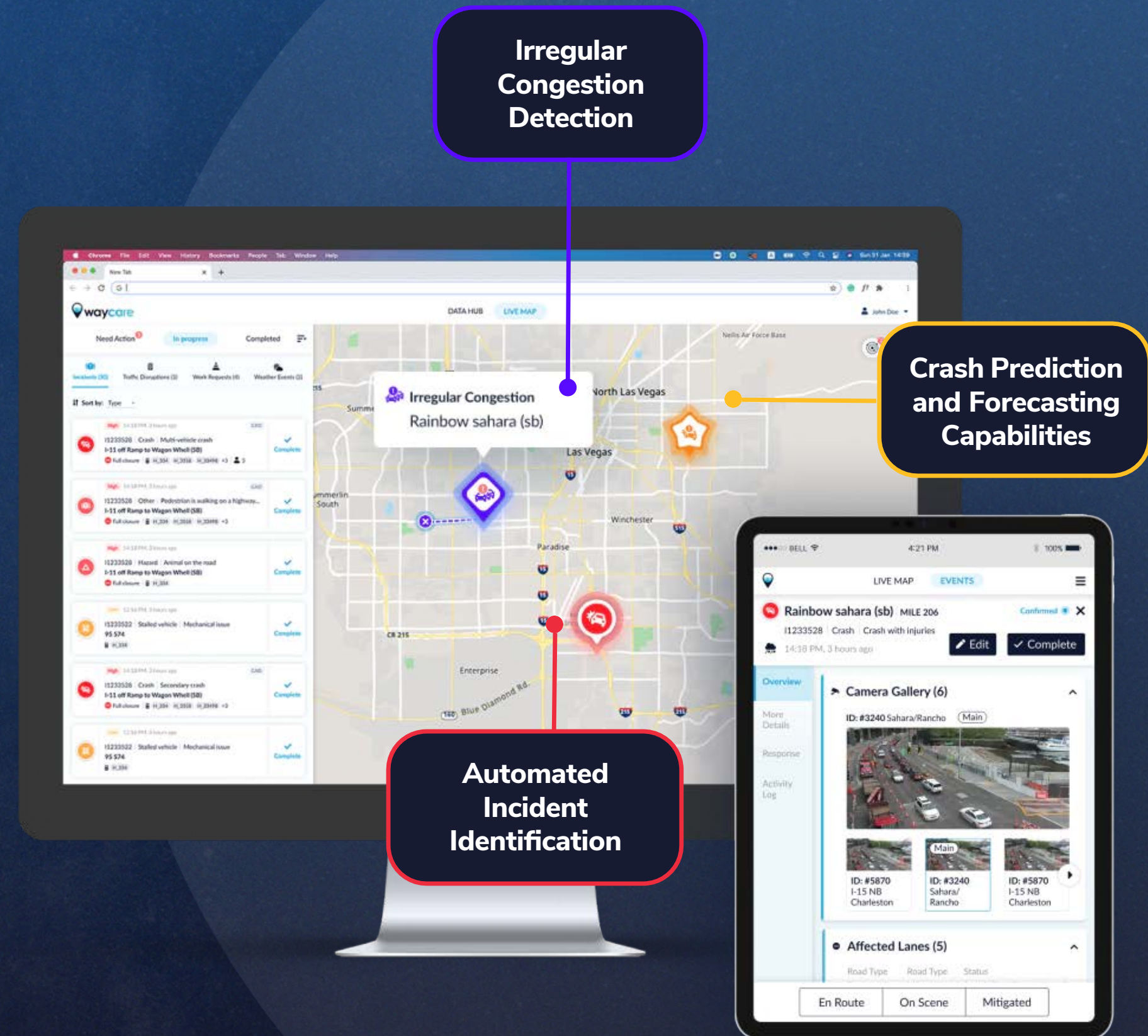
Statistics based on research reports published by Waycare.

18%

Reduction in primary crashes on monitored roads.

43%

Of speeding drivers reduced their speed to adhere to the speed limit after STMS (strategic traffic management site).

9

Minute reduction in incident identification time.

20%

Increase in incidents identified.

PROVEN LAND AND EXPAND GROWTH STRATEGY

$30K
6-month pilot program

H 1
2 0 1 8

$780K
Contract expansion

H 2
2 0 1 8

+$350K
Add-on to contract

H 1
2 0 1 9

+$646K
Expansion to
Northern Nevada

H 2
2 0 1 9

+$5.3M
Infra Grant
Integrated Corridor
5-year contract extension

H 1
2 0 2 1

161x TCV GROWTH IN NEVADA OVER 3 YEARS

NEVADA DOT SAFE AND CONNECTED

RTC

Nevada Department of
Public Safety
Highway Patrol

11

EXCELLENT CUSTOMER RETENTION

- Platform stickiness has allowed Waycare to successfully transition proof of concepts ("POC") and pilots into long-term contracts with virtually zero churn

- In the past year, Waycare has been able to expand its customer base significantly creating a path for future growth

Customer Conversion

	Start date	Pilot / POC	Contract	Expansion	Trusted Partner
Nevada DOT	2018	✓	✓	✓	✓
RTC	2018	✓	✓	✓	✓
Pinellas County	2019	✓	✓	✓	✓
Ayalon Highways	2020	✓	✓	✓	✓
COTA	2020	✓	✓	✓	✓
(Mobility Authority)	2020	✓	✓	✓	✓
MoDOT	2020	✓	✓	✓	
FDOT	2018	✓	✓		
Tampa	2021	✓	✓		
	2021	✓			
DOTD	2021	✓			
	2021	✓			
Metropolitan Transportation Commission	2021	✓			
Netivei Israel	2021	✓			
Thailand Transport Portal	2021	✓			
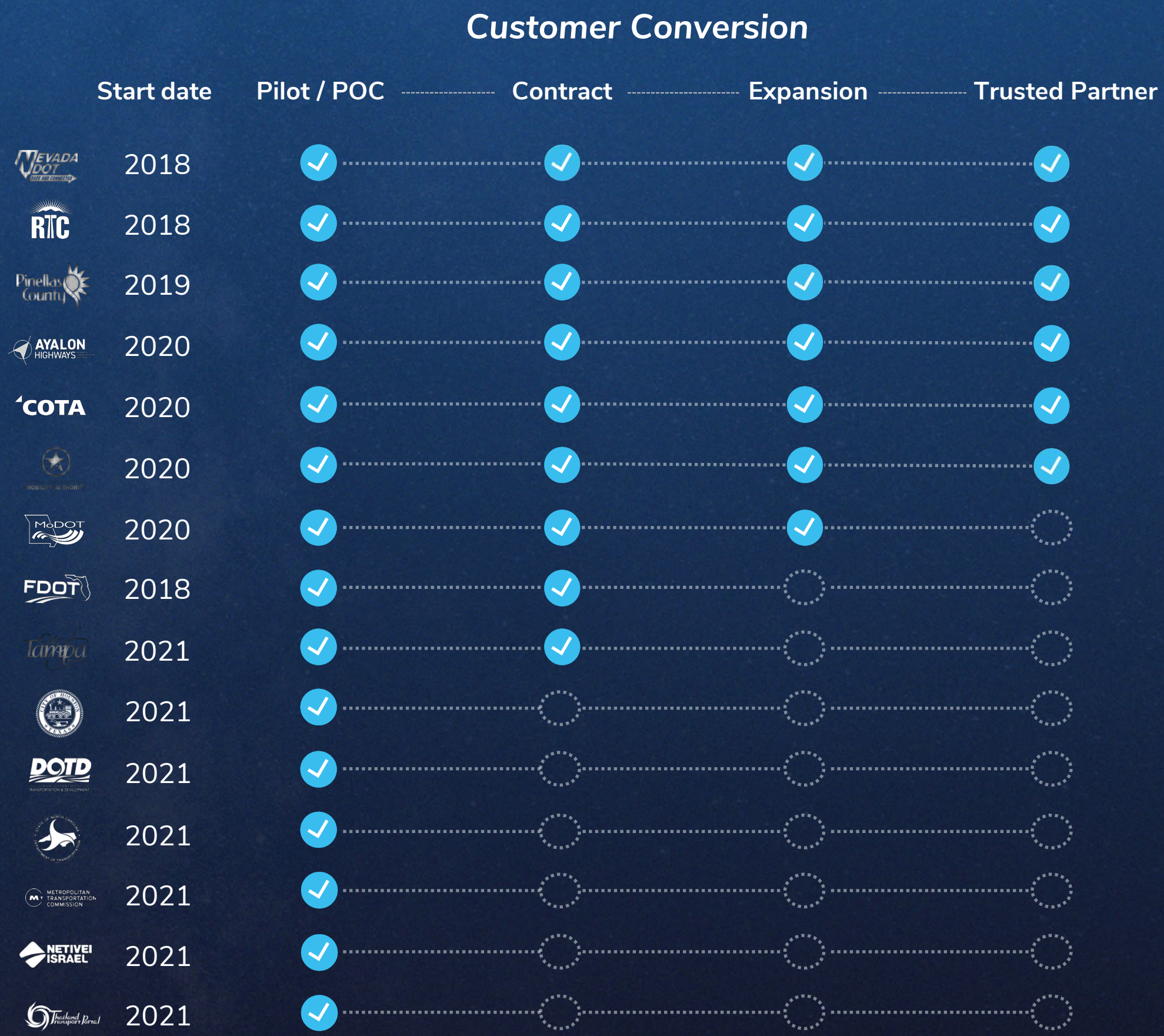
STRATEGIC RATIONALE

Rekor and Waycare are better together as a result of their expanded geographic coverage, ability to acquire more data, and provide a comprehensive intelligence platform.

ACCELERATING
REKOR'S VISION

Integrating Waycare into Rekor saves both time and money while accelerating speed to market for Rekor One.

1. Expand geographic footprint further

2. Access diverse data sources

3. Form comprehensive intelligence platform

RAPIDLY EXPANDING FOOTPRINT

In the past year, Waycare has been able to rapidly expand its footprint with new pilot programs creating an avenue for future monetization through longer term contracts. Existing markets have also grown through upsell opportunities with shorter sales cycles.

Combining Waycare's base with Rekor's expanding network creates future growth and cross-selling opportunities.

2018-2019
(+2 states)

2020
(+3 states)

2021
(+6 states)

Pipeline
(+6 states)
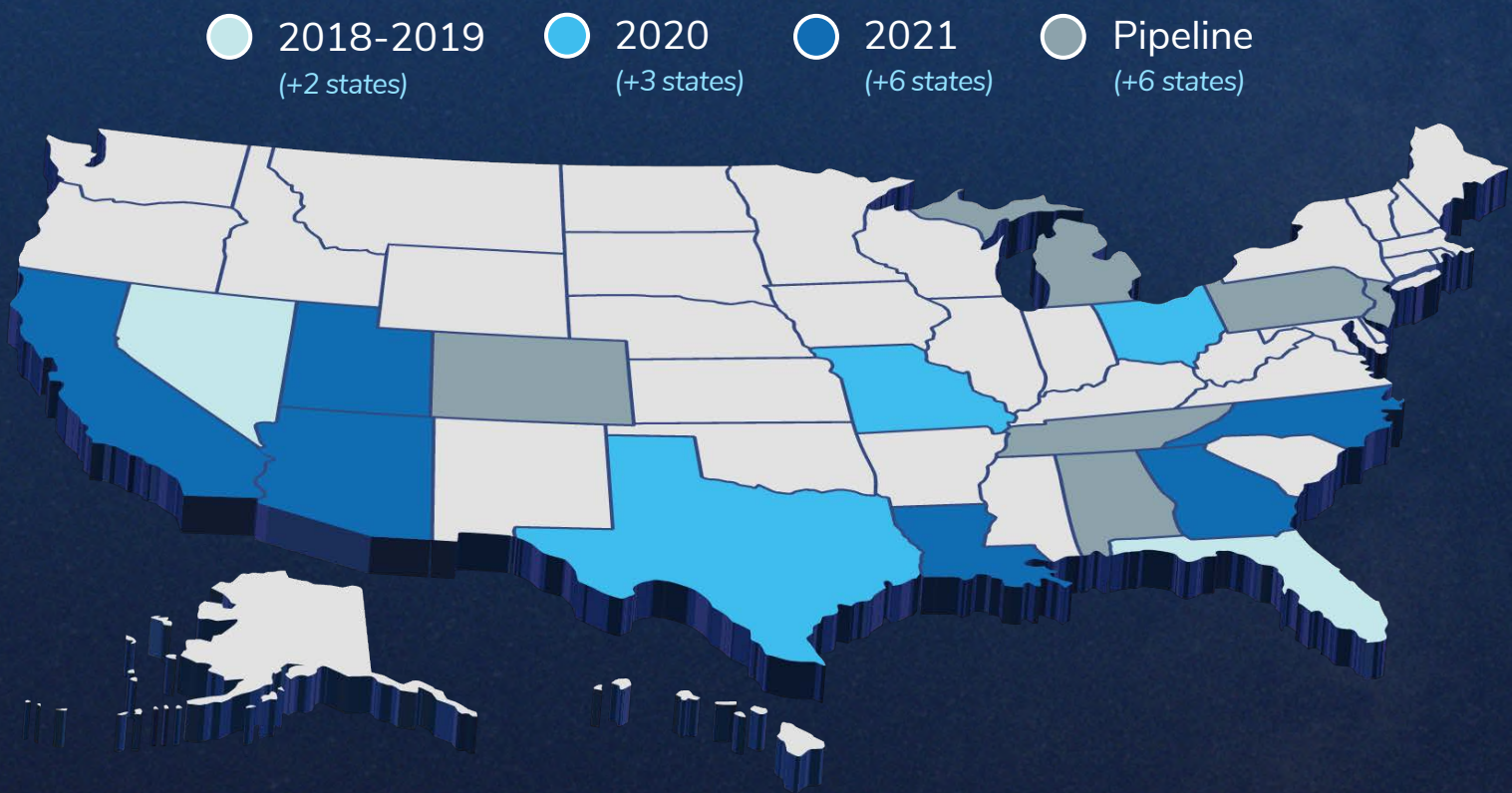
Active programs with Israel and Thailand.

ACCESSIBLE THIRD-PARTY
DATA PARTNER NETWORKS

Waycare's diverse data partnerships allow for accurate and relevant infrastructure insights. These partners include leading OEMs, CV marketplace providers, telematics solutions, and more. Rekor One will enhance proprietary data with these third-party sources.

VOLVO	waze	aws	otonomo	MOTOROLA
here	GEOTAB management by measurement	wejo	INRIX	mojio
ticketmaster	GRANICUS	nexar	tomorrow.io	ECONOLITE

A NEW STANDARD IN REAL-TIME INTELLIGENCE

Rekor and Waycare's innovative and differentiated technology combines to create a complete, disruptive intelligent infrastructure platform.
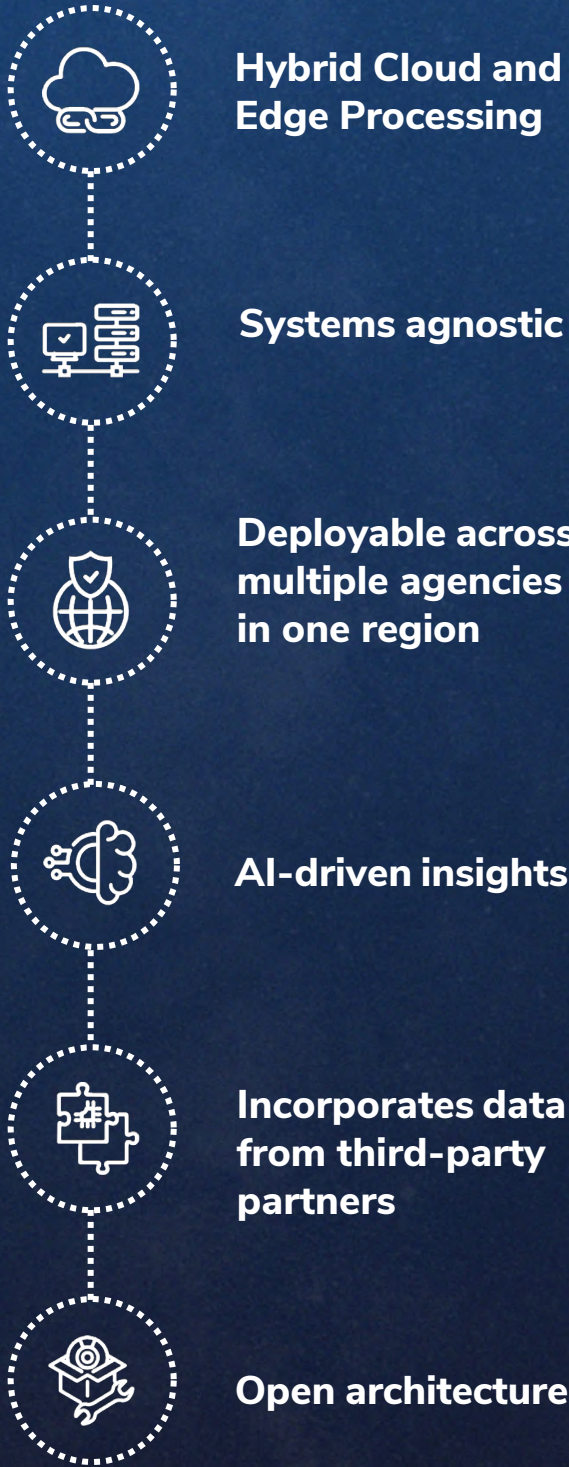
	REKOR WAYCARE ACQUISITION	LEGACY INDUSTRY SOLUTIONS
Hybrid Cloud and Edge Processing	From inception	Mainly on-premise
Systems agnostic	From inception	Hardware/software dependencies
Deployable across multiple agencies in one region	Dedicated module for field users	Limited functionality
AI-driven insights	From inception	Systems are mainly rule-based
Incorporates data from third-party partners	Wide range of vehicle data partnerships	Almost exclusively reliant on infrastructure data
Open architecture	From inception	Rarely

COMPREHENSIVE INTELLIGENT INFRASTRUCTURE PLATFORM

The combination of Rekor and Waycare's tech creates a modular intelligence solution offering that includes modules for live traffic & incident management, public safety, real-time analytics, and more – all within the same unified platform.

REKOR ONE™
INTELLIGENCE PLATFORM

| Real-Time Traffic & Safety Management | Real-Time Roadway Analytics |

Traffic Management System

Cross-Agency Incident Management System

Public Safety & Contactless Compliance

Traffic & Infrastructure Analytics

Sustainability & Green Initiatives

Various Commercial Use Cases

CLOSING STATEMENTS

The closing of the transaction is subject to customary closing conditions and is currently anticipated to occur during Q3 of 2021.

- ✔ Transaction has $61 million total enterprise value

- ✔ Cash on hand to fund activities for 18-24 months

- ✔ Will continue to lead the way in building intelligent infrastructure

REKOR®

Learn more and watch video:

REKOR.AI