



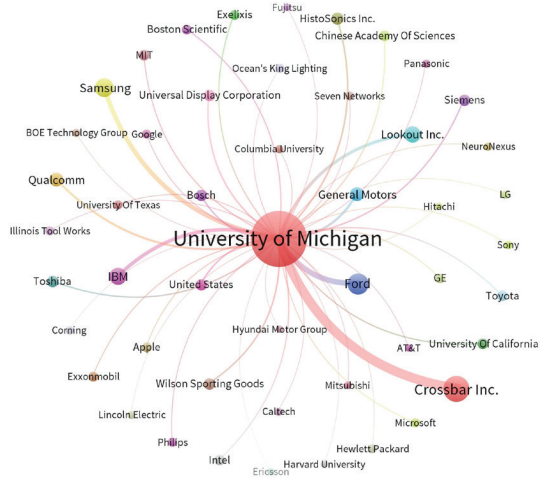
COMPANY OVERVIEW

The University of Michigan was founded in 1817 in Detroit, and was originally known as University of Michigania. In 1837, the University moved to its Central Campus in Ann Arbor.

The University of Michigan is ranked as the 18th largest university in the United States by undergradate enrollment with a population of 45,000 students.

In 2016, the National Science Foundation ranked the University of Michigan 2nd in the nation for Academic Institution R&D expenditures, totaling \$1.39B in FY2016.

Over the last 10 years, U of M has helped launch over 110 new startups including FlexDex, Genomenon and Confo Therapeutics.



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ANALYSIS:

Over the last two years growth in electrical engineering has matched Michigan’s interest in chemistry followed closely by work in instruments.

The growth of their Chemistry portfolio can be attributed to a rising interest in Small Molecule Drugs. A rise in Semiconductor patenting is driving growth in Electrical Engineering. A focus on Measurement Devices, and Medical Technology are main growth drivers in the Instruments sector.

Crossbar, a data storage company that Michigan has invested in, has almost twice as many citations of Michigan’s portfolio as Ford, who has the second most cites.

The top ten co-assignees in their portfolio represent a broad spectrum of companies across a number of different industries from auto manufacturers, a semiconductor company, and multinational conglomerates. This illustrates a diversified portfolio focused on applied research.

Stephen Forrest head of the Optoelectronic Components And Materials Group at U Of M is an inventor on more than twice as many patent families over the last five years compared to the next highest inventor. Only one of their top six inventors are no longer with the University.

