Happy Sunday,

This is the seventh monthly update email for the **Chisos Network.** For those that are new to this list, we've created an archive of past update emails here.

The Chisos Network is an ecosystem of individuals and resources to **help Chisos entrepreneurs build their businesses** and to help Chisos grow. By growing the Network we increase the odds of finding the right connection or resource that can help an entrepreneur's business move forward.

*Side note - If you missed this historic Falcon 9 launch, please take a second to watch (liftoff 7:12). This was a powerful positive reminder of what human innovation can accomplish. While many things may seem to be heading in the wrong direction, it's worth taking a second to ask, "How am I contributing to a better future? How am I going to leave things better for my kids, grandkids and great-grandkids?" Now is not the time to scream at your neighbor. Now is the time for empathy, communication and solutions. In the spirit of investing in entrepreneurs, It's Time to Build.

What's New

Milestones:

- Stephen Grinalds officially joined Chisos as the Chief Technology Officer.
    - Stephen and I previously worked together at Emergent Technology Holdings. He has been helping in an advisory capacity for the past 4-5 months.
    - As a former founder and VP of engineering, Stephen brings a highly complementary skill set to the Chisos team.
- ⭐ We closed our second deal on June 22nd⭐

    - Chisos invested $15,000 via Convertible Income Share Agreement ("CISA") in a California-based founder working on an events platform (think Eventbrite meets Meetup).
    - Founder ISA payments projected to start in August.
    - Happy to share more information with those interested
- We are scheduled to close our 3rd deal on Monday.
- We have 1-2 more deals working their way through the pipeline, which may close in the coming months. All other deals have been put on hold as we focus on forming and raising Fund I.
- We've formed a partnership that complements Chisos' offering to early stage founders. KnowCap has a team of experts and a number of accelerator programs that assist founders in building the foundation of their company. Chisos provides capital while KnowCap provides human capital and educational resources. The combined offering greatly increases the founder's odds of success and helps de-risk the investment.
- 1 new media write up on our first investment in Re-Nuble Inc. (posted here)

July initiatives:

- A number of efforts kicked off in June, which will continue to require the majority of our focus in July
    - **Fund structuring and formation**
    - **Internal processes and infrastructure.** Improving our application, underwriting and database tools are critical to our ability to underwrite and deploy capital efficiently.
    - **Branding, marketing strategy and web design.** These efforts are crucial for attracting and educating top entrepreneurial talent.

Asks

- **For Chisos:**
    - None at the moment. We are heads down in execution mode.
- For Chisos **portfolio companies**:
    - Nothing specific this month

Chisos Related Articles

- The Passion Economy and the Future of Work
- Unicorns are Out, Profits are In
- Entrepreneurship is Dying

Thought Provoking Links

- Bryan Johnson, University of Chicago Booth 2020 Graduation

Please forward this email to anyone who might be interested in what we are doing.

Always feels free to reach out with any questions or comments!

Best Regards,

Will Stringer

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