



# WSB ETP's

## Consolidated Product Brochure

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# 01 WHAT ARE ETP'S?

**Exchange-Traded Portfolios**

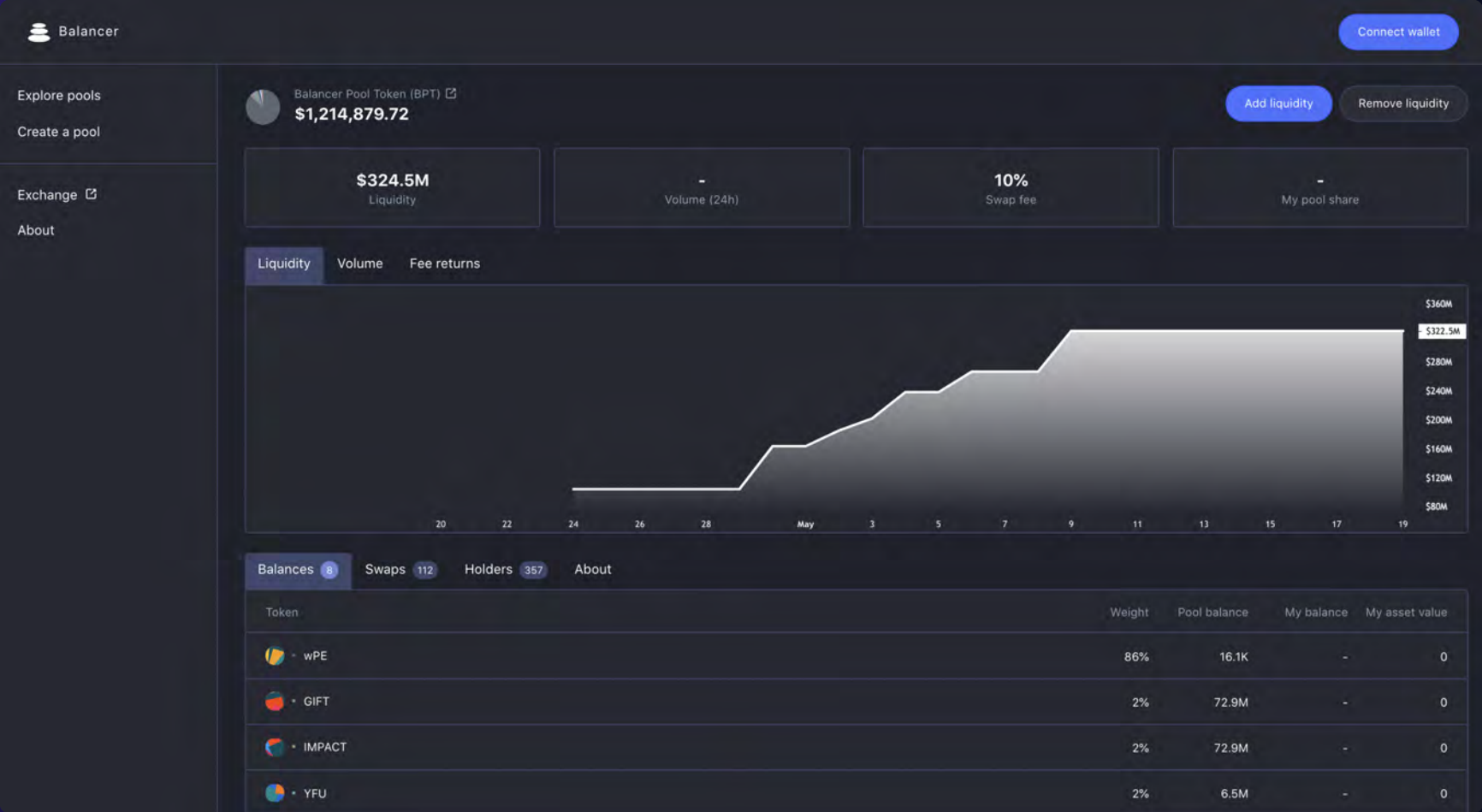
are weighted portfolios of crypto assets that replicate a thesis, sector or asset classification.

**Underlying** each ETP is a passive portfolio that holds a weighted basket of physical tokens.

**Constituents** are selected, bundled and weighted according to a free-float market cap methodology.

**Primary Issuance** ETPs are issued on Balancer Protocol.

**Secondary Trading** is when listed ETPs can be traded on AMMs, DEXs, and CEXs. The ETPs may also be the basis for derivatives like Perpetual swaps or used as collateral for lending.



Powered by Balancer, an Ethereum-based liquidity pool and asset management platform.

Ticker	WSB20-ETP
Inception Date	TBC
Portfolio Base	WSB20 Crypto 20
Constituent Amount	Up to 20
Weighting Method	Free-Float Market Capitalisation with a 20% Cap
Rebalancing Period	Quarterly
Platform	Balancer Protocol v2
Blockchain	Ethereum
Strategy	Passive (automated)
Portfolio Model Strategy	<a href="#">Link</a>

**WSB Crypto 20 ETP** (Exchange Traded Portfolio) is issued on Balancer Protocol. The ETP is rebalanced in alignment with the governance voting, providing traders an opportunity to get non-synthetic exposure to the assets and the fees generated from swap volumes.

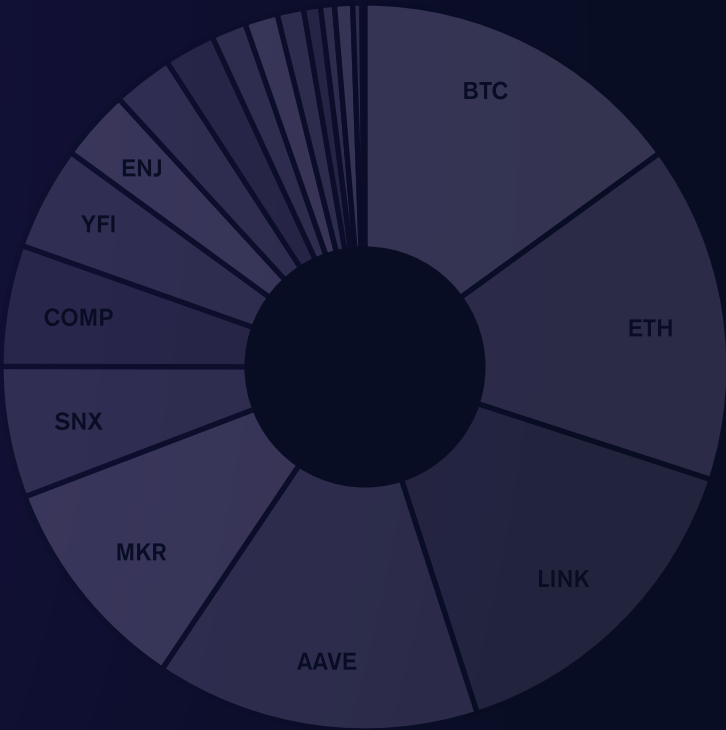
**WSB Crypto 20** has a maximum basket size of 20 assets and is rebalanced quarterly based on a governance proposal and voting process to set the target weighting with a cap of 20%.

**Thesis.** Decentralised Finance (DeFi) is an open-source and transparent financial service ecosystem that represents a broad category of applications built on decentralised networks. DeFi leverages decentralised networks to transform legacy banking services and financial products into trustless and transparent protocols that can run without intermediaries. Some of these products and services include decentralised marketplaces & exchanges, asset issuance, insurance, checking accounts, investment services, borrowing and lending, asset management and prediction markets.

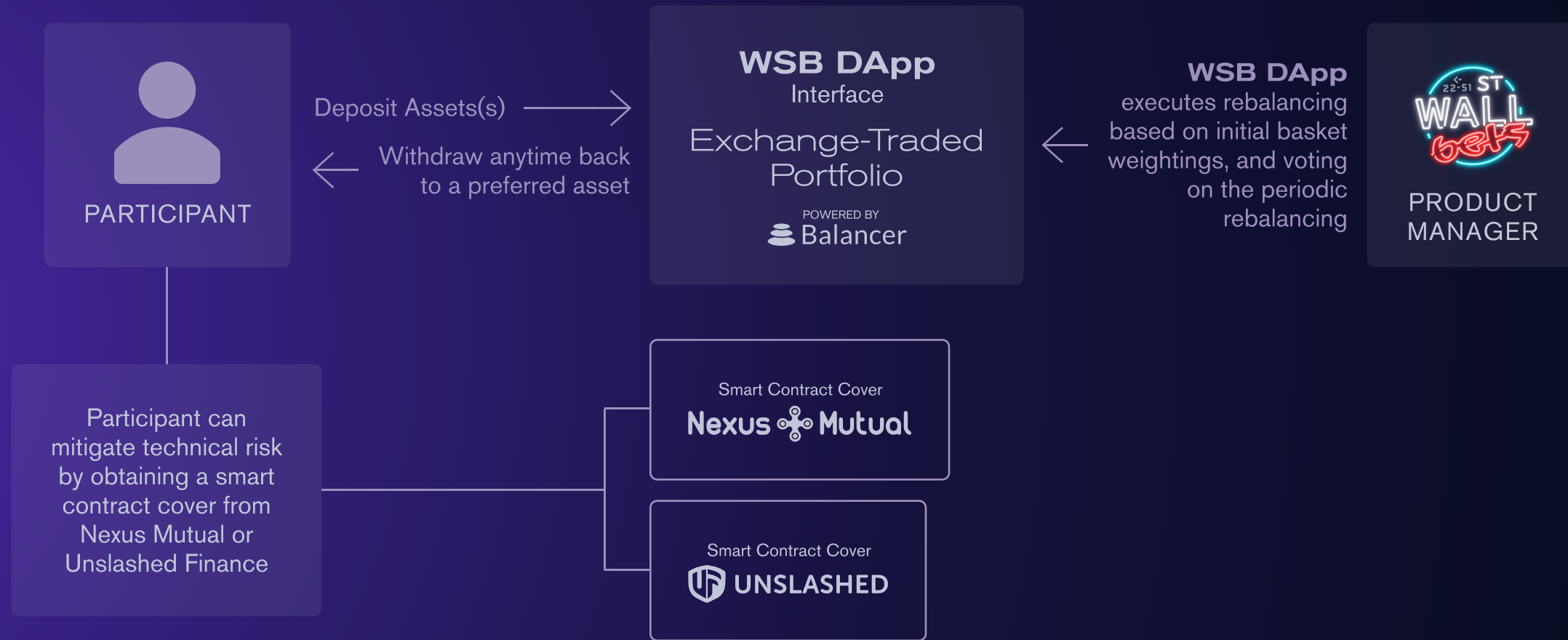
CONSTITUENS WSB Crypto 20 ETP

The exact constituents and weights can be viewed on our website.

 \$BTC	BITCOIN	 \$COMP	COMPOUND G.	 \$BAL	BALANCER
 \$ETH	ETHEREUM	 \$YFI	YEARN FINANCE	 \$REN	REN
 \$LINK	CHAINLINK	 \$ENJ	ENJIN COIN	 \$SRM	SERUM
 \$AAVE	AAVE	 \$UMA	UNIVERSAL MARKET	 \$NMR	NUMERAIRE
 \$MKR	MARKER	 \$ZRX	0X	 \$RARI	RARIBLE
 \$SNX	SYNTHETIX N.	 \$CRV	CURVE DAO	 \$SWAP	TRUSTSWAP
 \$IDEX	IDEX	 \$RAZOR	RAZOR		



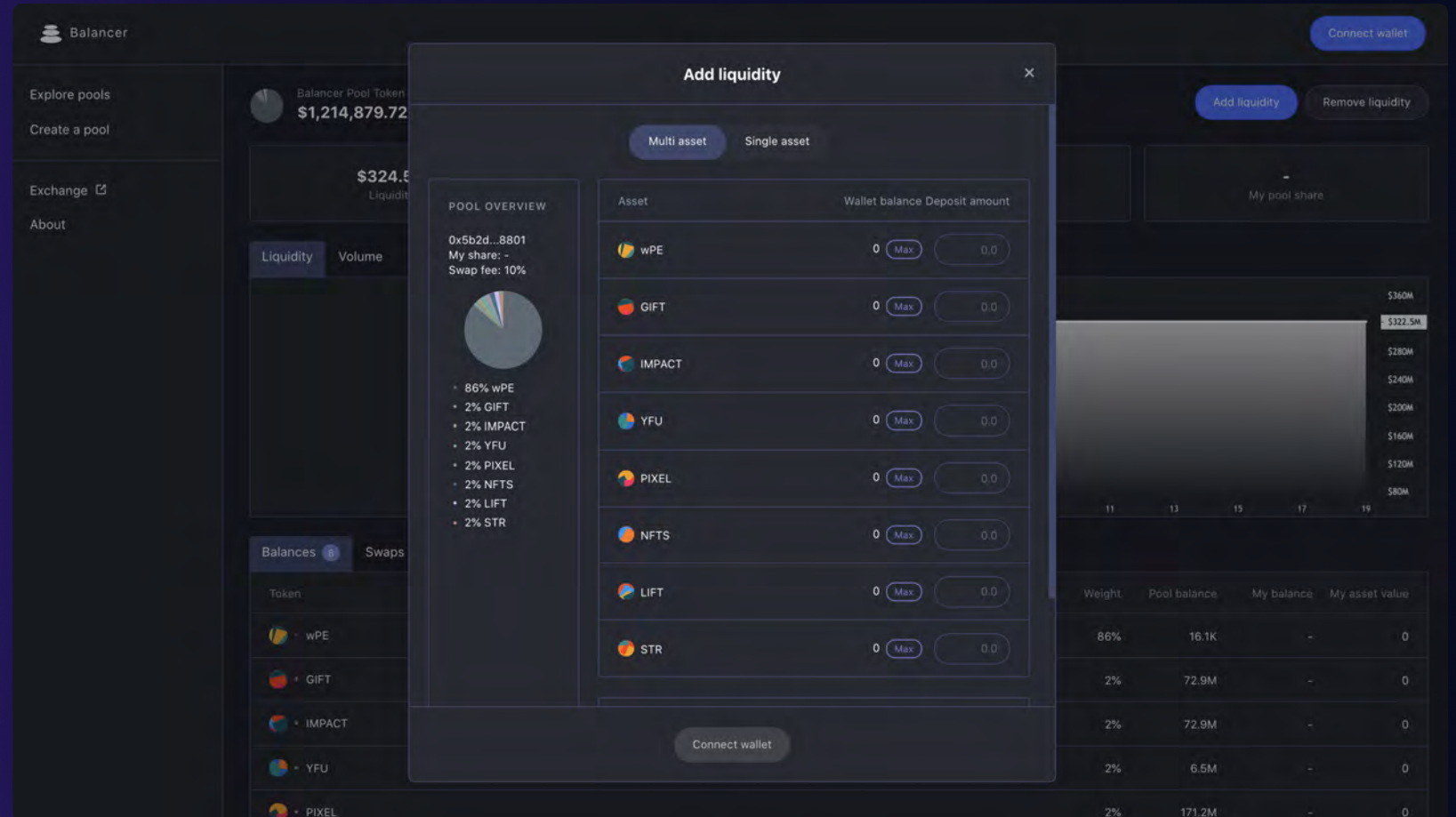
## 02 HOW ETP'S WORK?



**Primary Issuance** takes place on Balancer. A deposit is made to a portfolio of assets via either multiple or single assets deposit. Upon deposit, a tokenised unit of the portfolio is credited to your wallet, representing your pro-rata ownership claim on the underlying. A simple non-technical interface to buy from secondary market, will be available direct from [etp.WSBDApp.com](https://etp.WSBDApp.com) upon launch.

#### ETP Management:

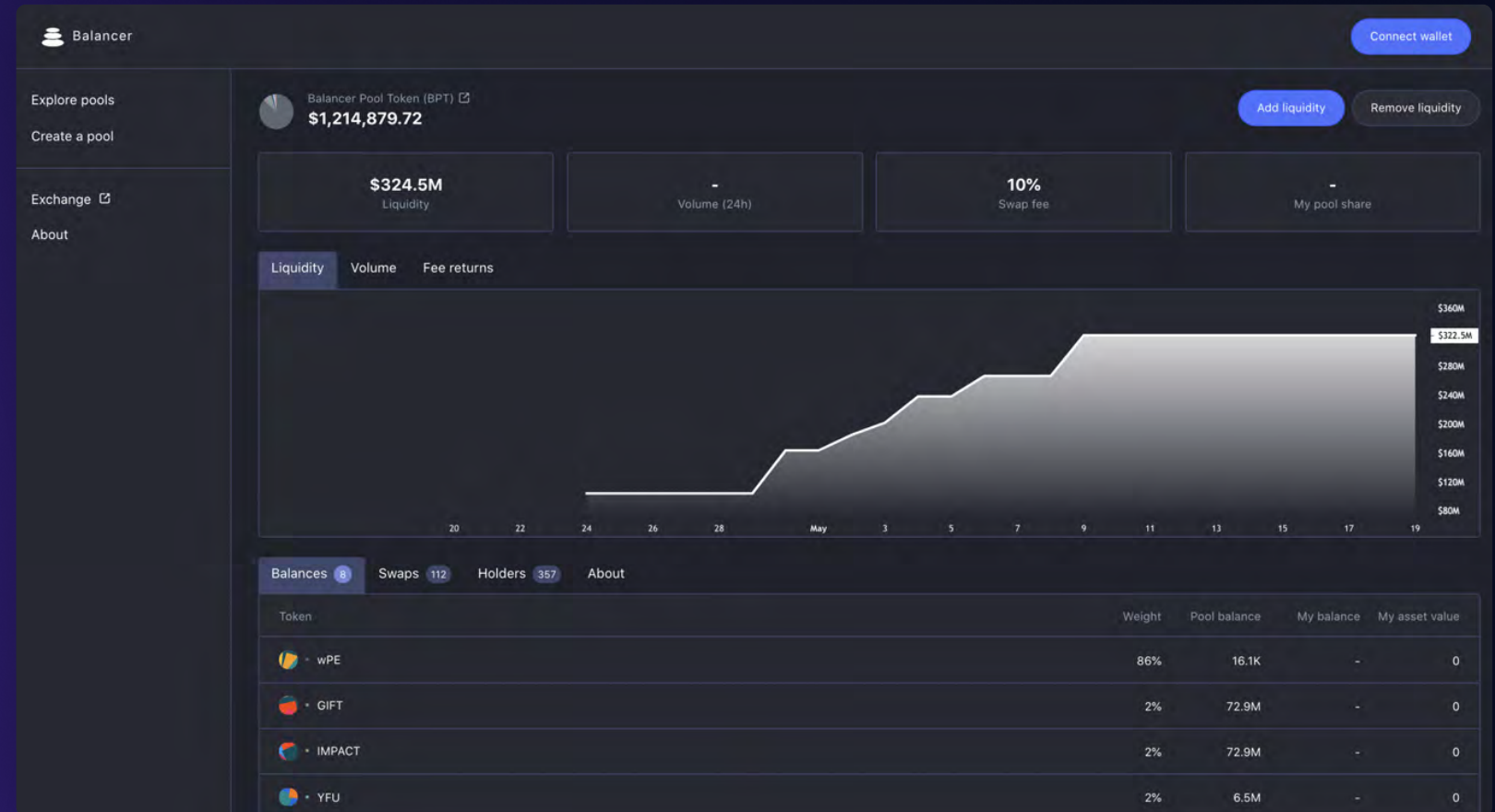
- **Review of Constituents Weights** is done periodically by the ETP Manager-The \$WSB token holders via on-chain vote.
- **Dynamic Rebalancing** for this ETP is turned off, so not to run the Constant-Mix Strategy as in typical Balancer portfolios. The index-tracked market is not considered as a mean-reverting market.



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**Extra Yield:** Each ETP generates additional yield via swapping fees and liquidity mining rewards/subsidies (e.g. \$BAL token).

**24/7 Reporting:** Balancer allows for real-time tracking of the ETP's performance - including full visibility over the current weighting and size of each asset, total trading volume related to the ETP, executed transactions, current holders and their stake, liquidity etc.



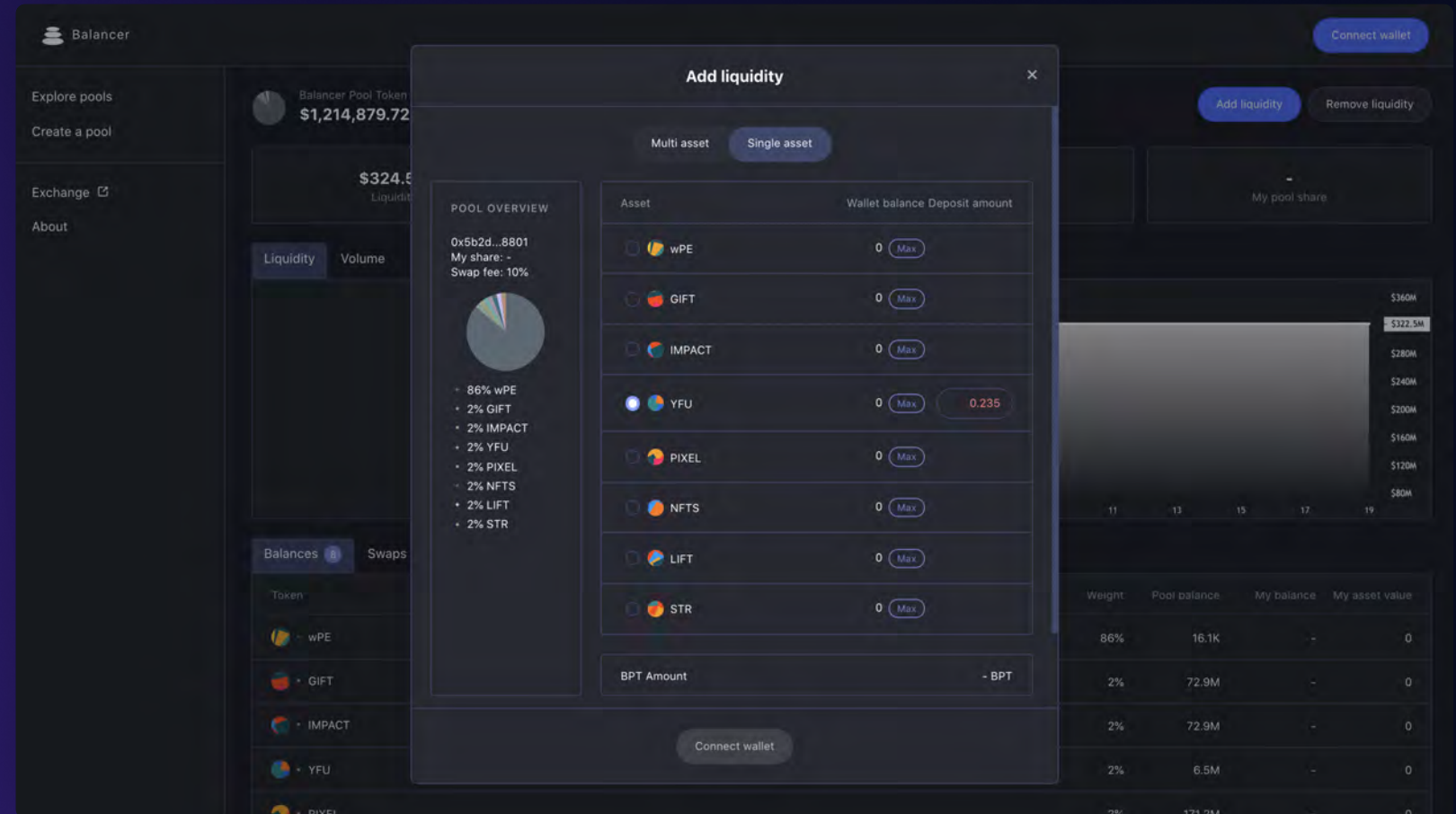
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### Deposits and Withdrawals:

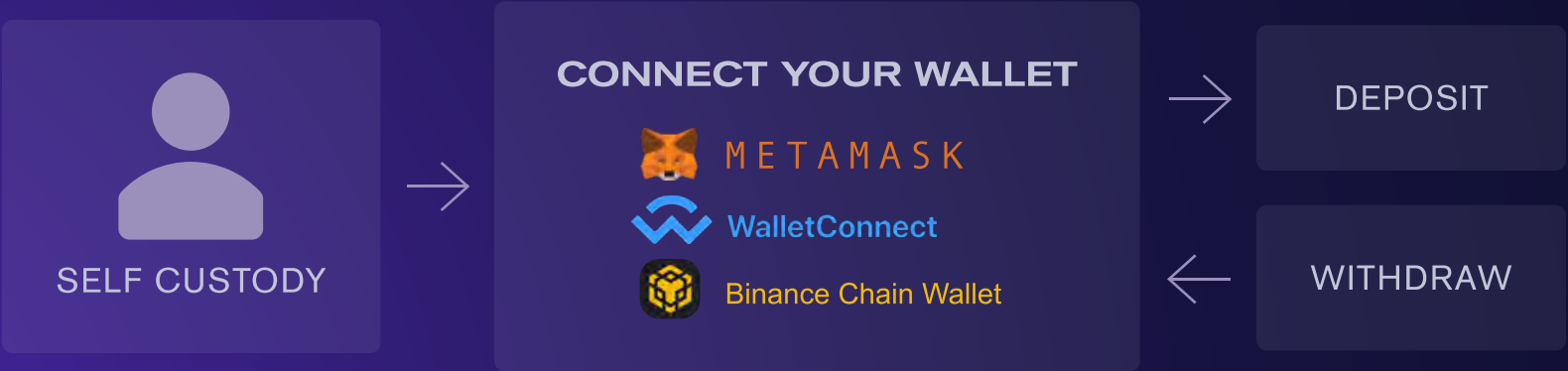
From the ETP can be made either via multi-assets or a single-asset. In case of a single-asset deposit, Balancer will exchange your asset on pro-rata basis to match the underlying basket.

### Tokenised Shares of the

**ETP:** Each ETP is wrapped into an ERC-20 token, which represent your pro-rata share of exposure to the underlying (think: direct ownership of your share in a portfolio). This token is issued to the participant and can be used on secondary markets (trading, borrow & lending, etc).



# 03 PAYMENTS PROCESSING



**Self Custody:** Instant crypto transactions. Deposit and withdraw by connecting your wallet.

**Flexible redemption:** Withdraw your funds anytime - no maturity.

# 04 DISCLAIMER

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