

Grid Capital Guernsey Limited Standard Fee Tariff

Secondary Market

Asset Class	Trading Commission*	Minimum charge**
Equities	0.15 %	USD 100
Structured Products	0.15 %	USD 100
G7 Government Bonds	0.05 %	USD 100
All other Bonds	0.1 %	USD 100

* Trading Commission is the charge applied by Grid Capital to each transaction, and excludes any tax, stamp duty, PTM levy, that may be applicable and which will be passed on separately.

** Or currency equivalent

Primary Market

Asset Class	Trading Commission*	Minimum charge**
Structured Products < 1 year maturity	<1.50%	USD 1,000
Structured Products > 1 year maturity	0.50 % - 5.00 %	USD 1,000
New Bond Issue Allocation	0.50 %	USD 500
IPO Allocation	3.00 %	USD 3,000
Pre-IPO Allocation	5.00 %	USD 5,000

* Placing Commission is the charge applied by Grid Capital to each transaction, and excludes any tax, stamp duty, PTM levy, that may be applicable and which will be passed on separately.

** Or currency equivalent