

**AUDITOR'S REPORT TO THE MANAGEMENT
OF
COMPREHENSIVE DISASTER RESPONSE SERVICES
(CDRS)**

We have audited the annexed balance sheet of "COMPREHENSIVE DISASTER RESPONSE SERVICES" as at DECEMBER 31, 2006 and the related Receipts & Payments Accounts and Balance sheet statement together with the notes forming part thereof, for the year 2006 then ended on the request of management for specific purpose and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of our audit.

It is the responsibility of the business management to establish and maintain a system of internal control and prepare and present the above said statements in conformity with the approved accounting standards and the requirements of Companies Ordinance, 1984. Our responsibility is to express an opinion on the statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as evaluating overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and after due verification we report that:

- A. In our opinion, proper books of account have been kept by the business as required by the companies Ordinance, 1984 and:

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B. In our opinion:

- i) The balance sheet and Receipts & Expenditures, together with the notes thereon, have been drawn up in conformity with the Companies Ordinance, 1984 and are in agreement with the books of accounts and are further in accordance with accounting policies consistently applied; and
- ii) The business conducted, investments made and the expenditure incurred during the year were in accordance with the objects of the business:

C. In our opinion and to the best of our information and according to the explanations given to us the balance sheet and profit and loss account together with the notes forming part thereof conform with approved accounting standards as applicable in Pakistan, and, give the information required by the Companies Ordinance, 1984, in manner so required and respectively give a true and fair view of the state of business affairs at DECEMBER 31, 2006 and of the profit for the year then ended: and

D. In our opinion no Zakat was deductible under the Zakat and Usher Ordinance, 1980 (XVIII of 1980)

Place: Islamabad
Date:


VELOX COST MANAGEMENT ACCOUNTANTS
Cost & Management Accountants
& Tax Consultants

COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
AS ON DECEMBER 31, 2006
BALANCE SHEET

<u>PARTICULARS</u>	<u>Note</u>	<u>2006</u>
		<u>(Rupees)</u>
FIXED ASSETS	3	
Electric Appliances		48,320
Furnitures & Fittings		4,800
Medical Equipments		9,702
Computer Equipments		17,334
Total		80,156
CURRENT ASSETS		
Advance/Security	8	-
Bank Balances	9	1,150,766
Total		1,150,766
TOTAL ASSETS		1,230,922
LIABILITIES		
LONG TERM LIABILITIES	10	-
CURRENT LIABILITIES		
Todd Shea	11	1,319,580
FUND ACCOUNT		
Accumulated Surplus/(Deficit) c/f		(88,658)
Total		(88,658)
TOTAL LIABILITIES & FUND ACCOUNT		1,230,922

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Treasure

Dated:



**COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
FOR THE YEAR ENDED DECEMBER 31, 2006
RECEIPTS & PAYMENT REPORTS**

<u>PARTICULARS</u>	<u>Notes</u>	<u>2006</u> <u>(Rupees)</u>
Receipts	4	8,231,012
Less: Administrative, General & Selling Expenses	5	8,303,426
Net Surplus before financial charges		(72,414)
Less: Financial Charges	6	16,244
Net Surplus/(Deficit) after financial charges		(88,658)
Add: Other Income	7	-
Net Surplus/(Deficit) after Other Income		(88,658)
Accumulated Surplus/(Deficit) b/f		
Accumulated Surplus/(Deficit) c/f		(88,658)

Basid

Treasure
Date:



COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
FOR THE YEAR ENDED DECEMBER 31, 2006
NOTES TO THE FINANCIAL STATEMENTS

4- Receipts

	2006 (Rupees)
<i>Direct Relief International</i>	6,085,560
UNICEF	-
Individuals Via IMANA	-
Individuals Via Global Giving	-
Pakistani Citizens in Pakistan	-
Volunteers In The Field	-
Individuals Direct To CDRS	2,145,452
CDRS Dental Program	-
Individuals Via Pay Pal	-
Cash Donated At CDRS Fundraisers	-
Total	8,231,012

5- Administrative, General & Selling Expenses

Payroll	3,442,299
IDP PAYROLL	
Honorarium	1,260,000
Food	289,530
Road Meals	148,583
Road Accommodations	114,233
Transportation	463,936
Vehicle Fuel	217,817
Vehicle Maintenance & Repair	51,868
Medicines & Medical Supplies	197,434
Dental Equipment	-
General Supplies	169,218
Gas Cylinder Re-Fills (Heat/Cooking)	30,649
Internet Access & Related Printing	11,075
Office Supplies/Copies	53,352
Communications	57,785
Additional Labor	37,295
Hospital Rent	120,000
Generator Fuel	15,834
Highway Tolls	3,695
Electric Bills	14,727
Phone Bills	51,524
Legal Services	29,000
Misc	3,724
Laundry Services	3,440
Direct Cash Donations (No Receipts)	55,000
Donations	21,213
Donations Via Wire Transfer	187,600



**COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
FOR THE YEAR ENDED DECEMBER 31, 2006
NOTES TO THE FINANCIAL STATEMENTS**

	2006 (Rupees)
Airfare (within Pakistan)	33,651
Airfare to US (Purchased in Pakistan)	49,270
Documentary Films	
Hotel, Food, supplies, toiletries, etc. - Road/Travel Expenses	84,530
Copies, Office Supplies, Internet Access, DVDs, Mail Costs	32,597
Cell Phone Related Expenses	70,516
Vehicle Fuel, Tolls, Oil	97,435
Air or Rail Fare for CDRS Business (Within US)	131,129
Car Rental or Taxi for CDRS Business	130,547
Vehicle Repair	90,746
Work-Related Products for Staff in Pakistan	35,605
Passport/Visa Expenses	7,766
Air Travel to Pakistan	214,878
Website, Computer, Printer, Camera related expenses	100,238
Int'l Phone Cards To Call Pakistan	11,700
Fund raisers expense	-
Registration Expenses	136,000
Airport Connection Layover Expenses	1,616
Depreciation Expenses	24,371
Total	8,303,426
6- Financial Charges	
1 NBP account # 2223-6 CDRS	-
2 NBP account # 11762-5 CBSS	-
3 ACBL account # 58-01-010-1145-4 AFZAL	3,820
4 MCB account # 059301010048832 CDRS	-
5 ACBL account # 58-01-010-1127-0	12,424
Total	16,244
7- Other Income	
Profit on Bank deposits	-
Miscellaneous	-
Total	-
8- Advances/securities	
	-
	-
	-
Total	-
9- Bank Balances	
1 NBP account # 2223-6 CDRS	-



**COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
FOR THE YEAR ENDED DECEMBER 31, 2006
NOTES TO THE FINANCIAL STATEMENTS**

	2006 (Rupees)
2 NBP account # 11762-5 CBSS	-
3 ACBL account # 58-01-010-1145-4 AFZAL	1,144,321
4 MCB account # 059301010048832 CDRS	-
5 ACBL account # 58-01-010-1127-0	6,445
Cash in Hand	-
Total	1,150,766
10- Long term Payables	-
	-
Total	-
11- ACCRUED & OTHER LIABILITIES	
Todd Shea	1,319,580
Misc	
Total	1,319,580

VELOX Cost Management Accountants

