



AUDITOR'S REPORT

We have audited the annexed balance sheet of the "**COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)**" as at December 31, 2012 and the related Income and Expenditure Account and Statement of cash flow together with the notes forming part thereof (here-in-after referred to as the financial statements for the year then ended). It is the responsibility of the board of governors to establish and maintain a system of internal control, prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly in all material respects the financial position of the "**COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)**" as at December 31, 2012 and of its deficit and cash flow for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

Place: Rawalpindi
Dated: March 25, 2013




Tariq Hanif & Co.
Chartered Accountants

COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
BALANCE SHEET
AS AT DECEMBER 31, 2012

	NOTE	2012 (PKR)	2012 (USD)	2011 (PKR)	2011 (USD)
FUNDS					
Accumulated (deficit) of expenditure over income		3,386,344	35,646	8,296,489	92,389
CURRENT LIABILITIES					
Accrued Expenses and other Payables	4	635,065	6,685	1,470,597	16,376
Contingencies and commitments	5				
		<u>4,021,409</u>	<u>42,331</u>	<u>9,767,086</u>	<u>108,765</u>

TANGIBLE FIXED ASSETS

Operating Fixed Assets

NON-CURRENT ASSETS

Rent Deposit Security

CURRENT ASSETS

Cash & cash equivalents

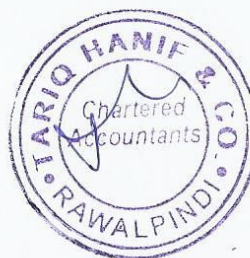
Advances, Deposits & Pre-payments

	NOTE	2012 (PKR)	2012 (USD)	2011 (PKR)	2011 (USD)
	3	2,912,359	30,656	2,906,835	32,370
	8	90,000	947	100,000	1,114
	6	948,050	9,979	6,606,251	73,566
	7	71,000	747	154,000	1,715
		<u>4,021,409</u>	<u>42,331</u>	<u>9,767,086</u>	<u>108,765</u>

The annexed notes from 1 to 11 form an integral part of these financial statements.
The Auditor's report is annexed hereto.

David

President



Asghar

Member

COMPREHENSIVE DISASTER RESPOSE SERVICES (CDRS)
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED DECEMBER 31, 2012

	2012 (PKR)	2012 (USD)	2011 (PKR)	2011 (USD)
Cash Flows from Operating Activities				
Surplus of Income over expenditure	(4,910,145)	(51,686)	4,585,595	51,065
Depreciation charged during the year	898,302	9,456	761,334	8,478
	898,302	9,456	761,334	8,478
Cash flow before working capital change	(4,011,843)	(42,230)	5,346,929	59,543
Change in working capital				
Advances, Deposits & Pre-payments	83,000	874	676,000	7,528
Accrued Expenses and other Payables	(835,532)	(8,795)	171,847	1,914
Net Change in working Capital	(752,532)	(7,921)	847,847	9,442
Net cash from operating activities	(4,764,375)	(50,151)	6,194,776	68,984
Cash Flow from Investing Activities				
Payment for Capital expenditure	(903,826)	(9,514)	(884,775)	(9,853)
Rent deposit security	10,000	105	(30,000)	(334)
Net cash from investing activities	(893,826)	(9,409)	(914,775)	(10,187)
Cash Flow from Financing Activities				
Net cash generated from financing activities	-	-	-	-
Net increase/ (Decrease) in cash and cash equivalents	(5,658,201)	(59,560)	5,280,001	58,797
Cash & cash equivalents Opening balance	6,606,251	69,539	1,326,250	14,769
Cash & cash equivalents Closing balance	948,050	9,979	6,606,251	73,566


 President


 Member



**COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2012**

	NOTE	2012 (PKR)	2012 (USD)	2011 (PKR)	2011 (USD)
Income & Donations Received	9	31,716,425	333,857	40,488,033	450,869
Less					
Program Expenses	10.1	29,611,272	311,698	26,022,796	289,786
Admin Expenses	10.2	7,015,299	73,845	9,879,642	110,018
		36,626,570	385,543	35,902,438	399,804
Surplus of the Incomes over expenditure for the year		(4,910,145)	(51,686)	4,585,595	51,065
Surplus of income over expenditure brought forward		8,296,489	87,331	3,710,894	41,324
Surplus of income over expenditure carried forward		3,386,344	35,646	8,296,489	92,389

David

President

Asghar

Member



COMPREHENSIVE DISASTER RESPONSE SERVICES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2012

1. Status and Nature of Activities

- 1.1 The Comprehensive Disaster Response Services (CDRS) was registered under Pakistan Societies Act 1860/21 applicable to Azad Government of the State of Jammu & Kashmir Muzaffarabad on March 05, 2007. The society is a non-profit organization which aid, assist, set up, maintain, administer and run hospitals nursing homes, laboratories, mother and child care centers, clinics or other centers connected or concerned directly or indirectly with the care of the human body, promoting welfare of public at large at any place or places in the district Muzaffarabad and other districts and areas of State of Azad Jammu & Kashmir.
- 1.2 The registered office of the Society is situated at Union Council Chikar, District Muzaffarabad, State of Azad Jammu and Kashmir (AJK) or such other place as, from time to time, may be determined by the Board of Governors (the "BOARD") of the society.
- 1.3 These financial statements cover all the activities of Comprehensive Disaster Response Services (CDRS) which is a society registered under the Societies Registration Act, 1860 in Pakistan.

2. Summary of Significant Accounting Policies

2.1 Statement of Compliance

These financial statements have been prepared in accordance with approved accounting standards applicable in Pakistan.

2.2 Accounting convention

These accounts have been prepared under the historical cost convention on accrual basis of accounting.

2.3 Management responsibility for financial statements

The Board of the Governors of the Society is responsible for the preparation and presentation of financial statements. The reporting currency of the financial statements is Pakistani Rupee. These financial statements of the Society have been prepared for the year from January 01, 2012 to December 31, 2012.

2.4 Tangible Fixed Assets and Depreciation

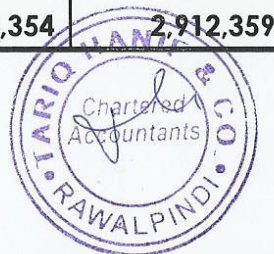
Depreciation charge is based on straight line method for the current year (i.e. FY ending December 31, 2012 at the rates mentioned in the note 3 of these financial statements, where by the cost of an asset is written off to Income & Expenditure account over its estimated useful life without taking into account any residual value. Depreciation on additions is charged for full year in the year of addition while no depreciation is charged in the year of deletion (If any). Normal repairs, maintenance, renewals and improvements are charged to Income & Expenditure Account as and when incurred; major repairs maintenance, renewals and improvements are capitalized and the assets so replaced, if any, or retired. Gains and losses on disposal of fixed asset (If any) are taken to the Income & Expenditure Account in the year of disposal.



FOR THE YEAR ENDED DECEMBER 31, 2012

3 Operating Fixed Assets

Particulars	Cost			Rate %	Depreciation			(PKR) W.D.V
	As at January 01, 2012	Additions/ (Disposals)	As at December 31, 2012		As at January 01, 2012	For the Year	As at December 31, 2012	As at December 31, 2012
Electric Appliances	396,205	18,400	414,605	15	162,559	62,191	224,750	189,855
Other Appliances	36,500		36,500	15	10,950	5,475	16,425	20,075
Office Equipments	21,850		21,850	15	5,056	3,278	8,334	13,517
Furniture Fixture & Fittings	368,515	31,000	399,515	15	101,755	59,927	161,682	237,833
Medical Equipments	2,755,042	702,000	3,457,042	15	998,149	518,556	1,516,705	1,940,337
Ultra Sound Machine	237,050		237,050	15	35,558	35,558	71,116	165,935
Air-Conditioners	75,000		75,000	15	22,500	11,250	33,750	41,250
Generator	104,060	143,126	247,186	15	15,609	37,078	52,687	194,499
Digital Camera	52,800		52,800	30	24,180	15,840	40,020	12,780
Laptops	202,950		202,950	30	121,770	60,885	182,655	20,295
Computer & Accessories	284,915	9,300	294,215	30	129,966	88,265	218,231	75,985
TOTAL 2012	4,534,887	903,826	5,438,713		1,628,052	898,302	2,526,354	2,912,359

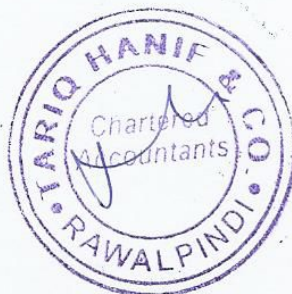


COMPREHENSIVE DISASTER RESPOSE SERVICES (CDRS)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2012

	NOTE	2012 (PKR)	2012 (USD)	2,011 (PKR)	2011 (USD)
4	Accrued Expenses & Other Payables				
	Salaries Payable	560,065	5,895	1,238,179	13,788
	Payable to Dr Zara Yousafzai	-	-	87,150	970
	Audit Fee Payable	75,000	789	75,000	835
	Payroll Taxes Payable	-	-	55,108	614
	Supplier Tax Payable	-	-	15,160	169
		635,065	6,685	1,470,597	16,376
5	Contingencies and Commitments				
	There were no contingencies and commitments as at year-end				
6	Cash and Cash Equivalents				
	NBP A/c No. 11762-5-CBSS	-	-	222,779	2,481
	MCB A/C # 059301010048832 (CDRS)	827,356	8,709	5,699,180	63,465
	Cash in hand	120,694	1,270	684,292	7,620
		948,050	9,979	6,606,251	73,566
7	Advances, Deposits & Prepayments				
	Advance Salary	71,000	747	-	-
	Pre-paid Rent	-	-	154,000	1,715
		71,000	747	154,000	1,715
8	Rent Deposit Security				
	Security deposit (Refundable) for CDRS new office building	90,000	947	100,000	1,114
		90,000	947	100,000	1,114
9	Incomes & Donations				
	Cash Incomes & Donations				
	Global Giving Disbursements	615,127	6,475	684,037	7,617
	Donation from Dr.Samia	-	-	30,000	334
	Collection from Chikar Community	-	-	428,688	4,774
	Donation from Dr.Zahra	-	-	75,000	835
	Donation from Tehmina Volunteer	150,000	1,579	-	-
	Donation from Todd Shea	-	-	120,000	1,336
	Shine Humanity Disbursements	28,362,577	298,553	33,394,635	371,878
	Donations from Hashu Foundation	-	-	1,060,000	11,804
	Donations from IMANA	-	-	1,012,229	11,272
	Donations from Jeep Club	-	-	200,000	2,227
	OPD Fee Collection from Charsadda	409,445	4,310	75,280	838
	OPD Fee Collection from Swat	548,121	5,770	256,105	2,852
	Donations from Swiss Embassy	-	-	882,500	9,827
	Donation from Within Pakistan	141,100	1,485	-	-
	Deposited into CDRS Account from within Pakistan	-	-	1,569,559	17,478
	Fund Raising Event -UK	595,285	6,266	-	-
	Fund Raising Event -Pakistan	530,770	5,587	-	-
	Other Donations	182,000	1,916	-	-
	Zakat Donations from Dr Seema	182,000	1,916	700,000	7,795
		31,716,425	333,857	40,488,033	450,869


President


Member



10 Program and Admin Expenses

10.1 Program Expenses

Medication for Facility	5,762,393	60,657	6,268,993	69,811
Medication -Medical Camps	11,885	125	219,200	2,441
Medication to Poor	64,032	674	87,150	970
Ward Construction Materials & Supplies	270,000	2,842	313,308	3,489
Food Aid to Poor	-	-	686,400	7,644
Donations in Kind to Poor	-	-	195,000	2,171
Farming & Livestock for Poor	-	-	604,000	6,726
Ambulance Fuel	-	-	17,600	196
Mosquito Spray and nets for Poor	-	-	72,100	803
Livelihood Redevelopment in Swat (Bees, Water Pumps, Flour Mills)	-	-	63,000	702
Cash Donations to Poor	380,494	4,005	456,488	5,083
Food Hospitality	928,122	9,770	1,772,959	19,743
Hotel Accommodation	124,220	1,308	84,312	939
House Rent-Facility	250,000	2,632	249,000	2,773
House Rent-Office	435,050	4,579	-	-
Depreciation Expense-(On Program Related Assets)	726,208	7,644	-	-
Orphanage Treatment	-	-	29,000	323
Other Donations to Poor	105,893	1,115	47,445	528
Gas Cylinder Refilling	29,700	313	121,560	1,354
General Supplies	67,869	714	194,401	2,165
Cleaning Supplies	37,742	397	-	-
Office Supplies	142,120	1,496	-	-
Communication	378,774	3,987	256,950	2,861
Janitorial Services	44,900	473	-	-
Transportation Rental	211,205	2,223	224,473	2,500
Vehicle Rental	741,955	7,810	994,000	11,069
Ambulance Fuel	55,400	583	-	-
Vehicle Fuel	779,118	8,201	633,207	7,051
Generator Fuel	88,643	933	95,388	1,062
Vehicle Repair & Maintenance	44,231	466	77,805	866
Ambulance Repair	2,150	23	10,600	118
Building Repair	11,833	125	-	-
Computer Repair	16,870	178	-	-
Equipment Repair	45,374	478	-	-
Fund Raising Event Expenses	2,534,613	26,680	-	-
Rahib Ambro Village Construction Project	4,088,000	43,032	-	-
Highway Tolls	12,779	135	11,885	132
Domestic Train and Bus Fare	106,178	1,118	159,821	1,780
Air Fare	257,724	2,713	378,166	4,211
Personnel Salaries-Program Staff	10,301,836	108,440	11,092,245	123,522
Salaries for Temporary Employees-Program	-	-	56,000	624
PCF Certification Fee	-	-	100,500	1,119
Utility Bills	227,881	2,399	234,697	2,614
Miscellaneous Expenses	318,743	3,355	-	-
Lab Material for Facility	7,340	77	-	-
Health Fair on Anti Smoking	-	-	15,145	169
Security for Container Written off	-	-	200,000	2,227
Total Program Expenses	29,611,272	311,698	26,022,796	289,786

10.2 Admin Expenses

Medication for Employees	188,129	1,980	37,264	415
Newspapers and Periodicals	6,025	63	5,057	56
Money Fee Transfers	240	3	19,019	212
Postage & Courier Charges	11,265	119	8,055	90
Professional Fees- Audit Fee	75,000	789	75,000	835
Professional Fees -IT Services	5,000	53	76,000	846
Other Professional Fee	16,400	173	-	-
Building Repair	11,833	125	12,780	142
Equipment Repair	68,061	716	80,410	895
Cleaning Supplies	37,742	397	74,124	825
Office Supplies	94,746	997	217,483	2,422
Computer Repair	16,870	178	28,080	313
Laundry	5,130	54	15,503	173
Janitorial Services	44,900	473	84,480	941
CDRS Promo Expenses	290,400	3,057	-	-
Miscellaneous Expenses	30,406	320	319,925	3,563
Bank Service Charges	84,399	888	110,604	1,232
Depreciation Expense	172,094	1,812	761,334	8,478
Inventory for Shine Both	-	-	123,335	1,373
ED's US Trip Expenses	480,000	5,053	85,000	947
ED's UK Trip Expenses	395,990	4,168	-	-
ED's Vacation Expense	-	-	100,000	1,114
Food Hospitality	928,122	9,770	759,839	8,461
Rent Expense	435,050	4,579	938,000	10,445
General Supplies	67,869	714	83,315	928
Communication	42,086	443	110,122	1,226
Transportation Rental	-	-	96,203	1,071
Vehicle Rental	82,439	868	426,000	4,744
Vehicle Fuel	86,569	911	271,374	3,022
Generator Fuel	88,643	933	-	-
Vehicle Repair & Maintenance	44,231	466	33,345	371
Highway Tolls	1,420	15	5,093	57
Air Fare	257,724	2,713	-	-
Domestic Train and Bus Fare	106,178	1,118	68,495	763
Personnel Salaries-Administrative Staff	2,550,459	26,847	4,753,819	52,938
Utility Bills	227,881	2,399	100,584	1,120
Dr.Rabia Funeral Expenses	46,000	484	-	-
Dr.Rabia Advances Written off due to Death	16,000	168	-	-
Total Admin Expenses	7,015,297	73,845	9,879,642	110,018

11

General

Figures have been rounded off to the nearest Pakistani rupee.

David
President

David
Member

