



AUDITOR'S REPORT

We have audited the annexed balance sheet of the "COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)" as at December 31, 2010 and the related Income and Expenditure Account and Statement of cash flow together with the notes forming part thereof (here-in-after referred to as the financial statements for the year then ended). It is the responsibility of the board of governors to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly in all material respects the financial position of the "COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)" as at December 31, 2010 and of its surplus/(deficit) and cash flow for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

Place: Rawalpindi
June 09, 2011




Tariq Hanif & Co.
Chartered Accountants

**COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
BALANCE SHEET
AS AT DECEMBER 31, 2010**

	NOTE	2010 (PKR)	2009 (PKR)
FUNDS			
Accumulated surplus of income over expenditure		3,710,894	606,898
CURRENT LIABILITIES			
Accrued Expenses and other Payables	4	1,298,750	158,520
Contingencies and commitments	5	-	-
		<u>5,009,644</u>	<u>765,418</u>

TANGIBLE FIXED ASSETS

Operating Fixed Assets

NON-CURRENT ASSETS

Rent Deposit Security

CURRENT ASSETS

Cash & cash equivalents

Advances, Deposits & Pre-payments

NOTE	2010 (PKR)	2009 (PKR)
3	2,783,394	199,480
8	70,000	-
6	1,326,250	565,938
7	830,000	-
	<u>5,009,644</u>	<u>765,418</u>

The annexed notes from 1 to 11 form an integral part of these financial statements.
The Auditor's report is annexed hereto.

Qalid

TREASURER



COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
 INCOME & EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2010

		<u>2010</u>	<u>2009</u>
	NOTE	(PKR)	(PKR)
INCOMES & DONATIONS			
	9	48,408,436	13,791,818
		<u>48,408,436</u>	<u>13,791,818</u>
EXPENDITURE			
Operational & Administration expenses	10	45,304,440	15,805,248
Surplus of the incomes over expenditure for the year		3,103,996	(2,013,430)
Surplus of income over expenditure brought forward		606,898	2,620,328
Surplus of income over expenditure carried forward		<u>3,710,894</u>	<u>606,898</u>



Qalid

 TREASURER

COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED DECEMBER 31, 2010

	2010 (PKR)	2009 (PKR)
Cash Flows from Operating Activities		
Surplus of Income over expenditure	3,103,996	(2,013,430)
Adjustment of Non-Cash Items		
Depreciation charged during the year	542,786	99,482
Donations in Kind	(75,000)	-
	467,786	99,482
Cash flow before working capital change	3,571,782	(1,913,948)
Change in working capital		
Advances, Deposits & Pre-payments	(830,000)	-
Accrued Expenses and other Payables	1,140,230	(317,381)
Net Change in working Capital	310,230	(317,381)
Net cash from operating activities	3,882,012	(2,231,329)
Cash Flow from Investing Activities		
Payment for capital expenditure (Only Cash Payments)	(3,051,700)	(3,600)
Rent deposit security	(70,000)	-
Net cash from investing activities	(3,121,700)	(3,600)
Cash Flow from Financing Activities		
Net cash generated from financing activities	-	-
Net increase/ (Decrease) in cash and cash equivalents	760,312	(2,234,929)
Cash & cash equivalents Opening balance	565,938	2,800,867
Cash & cash equivalents Closing balance	1,326,250	565,938

Rahid
TREASURER



**COMPREHENSIVE DISASTER RESPONSE SERVICES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

1. Status and Nature of Activities

- 1.1 The Comprehensive Disaster Response Services (CDRS) was registered under Pakistan Societies Act 1860/21 applicable to Azad Government of the State of Jammu & Kashmir Muzaffarabad on March 05, 2007. The society is a non-profit organization which aid, assist, set up, maintain, administer and run hospitals nursing homes, laboratories, mother and child care centers, clinics or other centers connected or concerned directly or indirectly with the care of the human body, promoting welfare of public at large at any place or places in the district Muzaffarabad and other districts and areas of State of Azad Jammu & Kashmir.
- 1.2 The registered office of the Society is situated at Union Council Chikar, District Muzaffarabad, State of Azad Jammu and Kashmir (AJK) or such other place as, from time to time, may be determined by the Board of Governors (the "BOARD") of the society.
- 1.3 These financial statements cover all activities of Comprehensive Disaster Response Services (CDRS) which is a society registered under the Societies Registration Act, 1860 in Pakistan.

2. Summary of Significant Accounting Policies

2.1 Statement of Compliance

These financial statements have been prepared in accordance with approved accounting standards applicable in Pakistan.

2.2 Accounting convention

These accounts have been prepared under the historical cost convention on accrual basis of accounting.

2.3 Management responsibility for financial statements

The Board of the Governors of the Society is responsible for the preparation and presentation of financial statements. The reporting currency of the financial statements is Pakistani Rupee. These financial statements of the Society have been prepared for the year from January 01, 2010 to December 31, 2010.



**COMPREHENSIVE DISASTER RESPONSE SERVICES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

2.4 Tangible Fixed Assets and Depreciation

Depreciation charge is based on diminishing balance method for the current year (i.e. FY ending December 31, 2010 previously it was charged on straight-line method) at the rates mentioned in the note 3 of these financial statements, where by the cost of an asset was written off to Income & Expenditure account over its estimated useful life with out taking into account any residual value. Currently depreciation on additions is charged for full year in the year of addition while no depreciation is charged in the year of deletion (if any). Normal repairs, maintenance, renewals and improvements are charged to Income & Expenditure Account as and when incurred; major repairs maintenance, renewals and improvements are capitalized and the assets so replaced, if any, or retired. Gains and losses on disposal of fixed asset (if any) are taken to the Income & Expenditure Account in the year of disposal.



COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
 NOTES TO THE FINANCIAL STATEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2010

3 Operating Fixed Assets

Particulars	(PKR)							
	Cost			Rate	Depreciation			W.D.V
	As at January 01, 2010	Additions/ (Disposals)	As at December 31, 2010	%	As at January 01, 2010	For the Year	As at December 31, 2010	As at December 31, 2010
Electric Appliances	134,300	90,590	224,890	15	81,640	21,488	103,128	121,762
Other Appliances	-	36,500	36,500	15	-	5,475	5,475	31,025
Office Equipments	-	11,850	11,850	15	-	1,778	1,778	10,072
Furniture Fixture & Fittings	18,000	241,535	259,535	15	8,880	37,598	46,478	213,057
Medical Equipments	345,112	2,378,840	2,723,952	15	207,412	377,481	584,893	2,139,059
Air-Conditioners (See Note 9.3)	-	75,000	75,000	15	-	11,250	11,250	63,750
Digital Camera	-	27,800	27,800	30	-	8,340	8,340	19,460
Laptops	-	202,950	202,950	30	-	60,885	60,885	142,065
Computer & Accessories	26,000	61,635	87,635	30	26,000	18,491	44,491	43,144
TOTAL 2010	523,412	3,126,700	3,650,112		323,932	542,786	866,718	2,783,394
TOTAL 2009	519,812	3,600	523,412		224,449	99,482	332,598	199,480



**COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

	NOTE	2010 (PKR)
4	Accrued Expenses & Other Payables	
	Salaries Payable	685,750
	Accounting Service Fee	30,000
	Payable to Dr. Sharif for Medical Camps in Flood Affected Villages of Hyderabad	247,000
	CDRS Chikar (AJK) Facility Dec 2010 Expenses Payable	134,000
	Vehicle Rent Payable	142,000
	Audit Fee Payable	60,000
		1,298,750
5	Contingencies and Commitments	
	There were no contingencies and commitments as at year-end	
6	Cash and Cash Equivalents	
	NBP A/c No. 2223-6-CDRS	-
	NBP A/c No. 11762-5-CBSS	222,779
	ACBL A/c No. 58-01-010-1145-4-Afal	-
	ACBL A/c No. 58-01-010-1127-0 CDRS	-
	MCB A/c # 059301010048832 (CDRS)	988,905
	Cash in hand	114,566
		1,326,250
7	Advances, Deposits & Prepayments	
	Refundable Security for Containers	200,000
	Pre-paid Rent (From January 2011 to September 2011)	630,000
		830,000
8	Rent Deposit Security	
	Security deposit (Refundable) for CDRS new office building	70,000
9	Incomes & Donations	
9.1	Cash Incomes & Donations	
	Global Giving Disbursements	23,731,070
	Collection of Community Funds	603,551
	Donation from Todd Shea	850,000
	Shine Humanity Disbursements	12,014,287
	Received from Dubai	1,274,623
	Received from Imam Organization, Iran	1,201,193
	Received from RBS (Pakistan)	1,987,273
	Received from Pakistan	994,510
	Deposited into CDRS Account from within Pakistan	5,129,338
	Cash Donations from general public	541,500
		48,327,346
9.2	Other Incomes	
	Bank Interest	6,090
9.3	Donations in Kind	
	Five (5) number units of used Air-Conditioners received in donation, Fair Market value is assessed amounting to PKR 15,000 per unit.	75,000
	Total Incomes & Donations (9.1 to 9.3)	48,408,436



**COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

	NOTE	2010 (PKR)
10	Operational & Administration expenses	
	Medicine, Medical Supplies	10,395,119
	Food Aid	693,292
	Water and Water Purification	804,942
	Concert Ticket (27 tickets @ PKR 1500 each)	40,500
	Press Conference	19,012
	Filming session (with Atif Aslam & Guns and Roses)	189,200
	Paid to Matt Sorum for Production Work on Sonic Peacemakers	430,000
	Engineering Work on Sonic Peacemakers	8,600
	CD Player, Portable Hard-Drive & Camcorder for Lanny	43,560
	Books for Lanny Cordola	53,213
	Music CD's for Lanny Cordola	62,401
	Food for Lanny Cordola	29,674
	Lanny Cordola's Vaccination	70,720
	Lanny Cordola's Phone Bills	18,012
	Sonics Peacemakers Music Proposal Writing Fee	24,650
	Passport Photos Lanny Cordola	1,493
	Lawrence College Concert	150,000
	Paid to Mr. Sarwar for Film Making	622,000
	Hotel Accommodation Sonic Peacemakers	193,797
	Parking Fee Paid by Lanny Cordola	1,020
	Communication	1,000
	Vehicle Fuel	12,922
	Air Fare International	41,156
	Air Mail Charges Paid by Lanny Cordola	400
	Donations of Fans, Mattresses, Household Items	39,705
	Clothing & Shoes Aid	135,850
	Large Tents to separate Livestock from Residential Space	35,000
	Donations of Holy Guran to replace those lost in Flood	108,480
	Mosquito Spray	99,000
	Mosquito Killer Machines	18,000
	Cash Donation Help Global Disaster Relief Org. Buy Ambulance for Swat	200,000
	Livelihood Redevelopment in Swat (Bees, Water Pumps, Flour Mills)	1,667,063
	Cash Donations	739,010
	Travelling	3,867
	Hospital Repair	130,840
	Happiness Eid Gifts for Children Campaign with Noori	300,000
	Food for the Staff and Volunteers	2,661,066
	Hotel Accommodations for Staff and Volunteers	674,660
	Rent Expense	520,500
	Real Estate Broker's Fee for Islamabad Office	35,000
	Bus Fare	8,080
	House Rent for Shikarpur Flood Relief Mission	60,000
	Gas Cylinder Refilling	180,452
	Office Supplies	147,384
	General Supplies	569,529
	Communication	274,129
	Media Coverage	21,500
	Sub-Total (Note-10)	22,535,798



**COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

	NOTE	2010 (PKR)
Balance from previous page		22,535,798
Transportation Rental		640,054
Passenger Vehicle Rental		1,983,650
Vehicle Fuel		1,235,144
Generator Fuel		12,820
Vehicle Repair & Maintenance		193,223
Clearance Charges for Containers		262,730
Highway Tolls		18,615
Domestic Air, Train and Bus Fare		860,130
Air Fare International		10,600
Salaries for CDRS Employees		7,897,230
Salaries for Temporary Employees in Flood Relief Mission		1,565,370
Inauguration of Office		250,000
Audit Fee (FY 2010)		60,000
Accounting Service Charges		405,000
IT Services		12,717
Computer Repair Charges		13,545
Laundry		19,138
Utility Bills		85,131
Additional Labor		34,875
Miscellaneous Expenses		661,000
Individual Donations and Miscellaneous expenses		276,718
Bank Service Charges & with-holding taxes		76,166
Donation to UM Healthcare		100,000
Clean Water Project at Dadu- Sindh		935,000
House-hold donations via Hissar Foundation		1,000,000
Donation to UM Healthcare		3,617,000
Depreciation Expense	3	542,786
Sub-Total (Note-10)		22,768,642
Total Note-10		45,304,440

11 **General**
Figures have been rounded off to the nearest Pakistani rupee.

Rahid
TREASURER

