

# ACCU-TRADE Title Policy

## 1. Title Requirements

### a. Seller: All titles must:

1. Be US. Titles that are in the company name or where applicable the company's name is present on a fully executed reassignment form.
2. Be accompanied by any and all need reassignments forms all of which are accurately filled out as needed including all notarized signatures as required.
3. Have the correct VIN.
4. Have accurate mileage listed on the front of the title.
5. Have accurate mileage listed on any and all reassignments when applicable.
6. Be free of any liens or encumbrances.
7. When a lien is present, come with all fully signed required form(s) and releases. The original lien release must also be included.
8. Come with a power of attorney granting ACCU-TRADE Marketplaces the right to complete the title process as necessary to facilitate the sale.
9. Include any paperwork requiring a notary signature has been notarized.
10. Be reassigned to the buyer at the address given on the Bill of Sale and no one else.

## 2. Seller Title Status

### a. **Sellers obligation:** the seller will classify which of the following title status' applies to the vehicle:

1. Title Present - seller has a transferable title for said vehicle in their possession at the time of listing vehicle with ACCU-TRADE. Dealer will upon receipt of the bill of sale send the title to ACCU-TRADE within Three (3) calendar days.\*
  1. Sellers will be responsible for refunding vehicle transportation expenses where title could not be produced in accordance with the above time table.
2. Title Attached – seller does not have a transferable title for said vehicle in their possession at the time of listing the vehicle with ACCU-TRADE. The seller is required to deliver the title to Accu-

Trade Marketplace within 21 calendar days (or 30 days in California) from the sale date which is counted as day 1. \*

1. Sellers will be responsible for refunding vehicle transportation expenses where title could not be produced in accordance with the above time table.

### **3. Buyer's: Rights and Obligations.**

- a. Rights: The buyer shall have the right to give ACCU-TRADE Marketplaces 48 hours' notice of its intent to withdraw the sale of a vehicle if a title is not received within the title time frames noted below. Notice should be sent to [titles@Accu-Trade.com](mailto:titles@Accu-Trade.com). When such notice, rules for giving notice defined below, is received by ACCU-TRADE Marketplaces, a member of the ACCU-TRADE Title Team will contact the seller to make them aware of the notice.
  - b. Notice: Buyer will give ACCU-TRADE Marketplaces 48 hours' notice of their intent to cancel the sale of the vehicle if no title is received within the 48 hour notice period. If the title has been received by ACCU-TRADE Marketplaces within the 48 hour notice period (excluding weekends and ACCU-TRADE Marketplaces observed holidays), buyer may not withdraw from the sale of the vehicle.
  - c. For clarity any and all notifications must be declared before 60 days from the sale date of the vehicle.
  - d. Time frame title present status: If the buyer has paid for the vehicle and ACCU-TRADE Marketplaces does not receive title within six (6) calendar days after the sale of the vehicle.
  - e. Time frame for title attached status: If the buyer has paid for the vehicle and ACCU-TRADE Marketplaces does not receive title within twenty eight (28) calendar days after the sale of the vehicle.
  - f. Disclaimer for clarity: ACCU-TRADE Marketplaces and seller will not be responsible for any vehicle sale or repairs made to vehicles prior to buyer's receipt of title.
4. Buyers and Sellers notification:
- a. FOR CLARITY: If, after (60) sixty calendar days after the sale for the vehicle, seller has not produced negotiable title and Buyer has not returned the vehicle even if notice has been given, ACCU-TRADE Marketplaces shall have no duty to produce the certificate of title to the buyer and shall have no duty to pay seller.

Amendments may be made to this policy as ACCU-TRADE deems necessary. All changes will be effective as of the date the amended policy is posted on the ACCU-TRADE Marketplaces website unless otherwise specified.

For assistance with any title related questions, the ACCU-TRADE Marketplaces title team may be reached at 1-832-6043