

Quick Facts about Beazy Insurance Coverage

Do you worry about needing to pay the cost of repairs or other expense when borrowing or lending items via www.beazy.com? You don't have to. We have a strong insurance partner, AXA XL Insurance* (XL Insurance Company SE), by our side. Here is the most important information about our coverage at a glance.

<p>What kind of insurance is it?</p>	<p>Beazy has concluded group insurance that protects lenders and borrowers using the Beazy internet platform. This general liability insurance covers users who are registered with an account on www.beazy.com when they lend/borrow items via the Beazy platform. However, it only applies for rentals that are processed and paid for via the Beazy platform.</p>
<p>Who is covered by the insurance?</p>	<p>The following criteria must be met for protection under the Beazy group insurance:</p> <ul style="list-style-type: none"> (a) You must be a registered user of the Beazy platform. (b) The associated rental transaction must be processed and paid for through the Beazy platform. (c) Bodily injury or property damage has been caused by or to the rental object.
<p>What is covered?</p>	<p>The insurance covers losses up to € 30,000 for each transaction through the platform. The coverage applies to bodily injury or property damages for which the lender or borrower is liable under statutory provisions.</p> <p>Please see two examples of insured losses below</p> <p>(A = Lender, B = Borrower):</p> <ul style="list-style-type: none"> 1) A lends B a studio light with faulty electric cable. Due to the faulty cable, B suffers an electric shock and burning on the arm. →The bodily injury that B suffers is covered. 2) A lends B a studio light that is free of defects. B accidentally drops the studio light, following which it is defective. →The property damage to the studio light is insured.
<p>What is not covered?</p>	<p>The insurance does particularly not cover bodily injury or property damage losses that occur as a result of:</p> <ul style="list-style-type: none"> (a) Deliberate or negligent acts by the user (b) Criminal offences or acts that constitute a crime (c) Use of motor vehicles, watercraft or aircraft, including drones heavier than 5kg (d) Use, ownership or leasing of buildings or land (e) Use of firearms (f) Loss or theft of items

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	<p>To the extent permitted by law, no (re)insurer shall be obligated to provide coverage or be liable to pay any claim or provide any benefit if provision of such cover, payment of such a claim or provision of such a benefit would expose the (re)insurer to any sanction, prohibition or restriction under United Nations resolutions, trade or economic sanctions, or laws or regulations of the European Union, Germany, the United Kingdom or the United States of America.</p> <p>Please see two examples of uninsured losses below (A = Lender, B = Borrower):</p> <p>1) A lends B a defective studio light. The light cannot even be turned on and B therefore wants their money back. → Not covered because no bodily injury or property damage occurred.</p> <p>2) A lends B a studio light that is free of defects. B accidentally drops the light and it falls on their own foot and breaks a toe. → Not covered because A cannot be held liable for this bodily injury.</p>
<p>Are there any other exclusions?</p>	<p>To find out more about exclusions, please contact your contact partner at Beazy directly by using the contact function on the website. A complete list of all exclusions can be found in the confirmation of insurance.</p>
<p>What do I have to do if damage or injury occurs?</p>	<p>(a) Beazy must be contacted immediately, at the latest 24 hours after the end of the rental period.</p> <p>(b) For claims processing, you will be asked to provide details of how the injury or damage occurred. Please note down contact details of witnesses and take photos of the damage if appropriate.</p> <p>(c) Beazy will provide you with a claims form. Please fill it out, sign it and return it quickly.</p>
<p>If you are not satisfied with the processing of a claim, you can send a complaint to:</p>	<p>XL Insurance Company SE Complaints Manager 20 Gracechurch Street London EC3V 0XL United Kingdom Complaints.Europe@axaxl.com</p> <p>If you contact AXA XL please read the AXA XL Data Privacy Notice, available at: https://axaxl.com/privacy-and-cookies.</p>

Note:

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You may also address your complaint to the insurance ombudsman:

Versicherungsombudsmann e.V.
Leipziger Str. 121
10117 Berlin
Germany

The admissibility of your complaint to the insurance ombudsman is based on their rules of procedure.

Data protection:

The protection of your personal data is very important to us. We therefore process your data exclusively on the basis of the legal regulations (DSGVO, DSG). Further information about data protection can be found in the "Privacy Notice" supplement and on the website: <https://axaxl.com/privacy-and-cookies>.

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