

Theatre of Eternal Values International APS

Via Sopramuro, 60 - 29121 PIACENZA

VAT number - 01800010330

Report on the financial statements 31/12/2020

BALANCE SHEET YEAR 2020

ASSETS

B) Fixed assets	
<i>I - Intangible fixed assets</i>	€ 750
<i>II - Tangible fixed assets</i>	€ 449
Total B)	€ 1199
C) Current assets	
<i>I - Cash</i>	€100
<i>II - Cash and cash equivalents</i>	€2864
Total C)	€2964
TOTAL ASSETS	€4163

LIABILITIES

A) Net assets	
<i>I - Share capital</i>	€ 980
<i>II - Surplus for the year</i>	€ 1272
Total A)	€ 2253
D) Payables	
<i>I - Payables to suppliers (within 12 months)</i>	€ 776
<i>II - Other payables</i>	€ 988
TOTAL D)	€ 1764
E) Accruals and deferrals	€ 146
TOTAL LIABILITIES	€ 4163

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FINANCIAL STATEMENT YEAR 2020

GENERAL COSTS	
1 Purchases	
2 Services	€ 12.523
3 Use of third party assets	
4 Staff	
5 Depreciation	€ 187
6 Other operating expenses	€ 18
TOTAL COSTS	€ 12.728

REVENUE	
1 From contributions	€ 1.429
2 Membership fees	€ 980
3 Other income	€ 11.441
4 Contingent assets	€ 137
5 Rounding	€ 14
TOTAL REVENUES	€ 14.001

Operating surplus for the year	€ 1.272
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MANAGEMENT REPORT

In the present report, the items of the Income Statement have been reclassified. In particular, the source of donations and contributions received for the performance of institutional activities and the related costs incurred is indicated.

Revenues and expenses, as well as general support costs have been reported separately. The reclassification of the Accounts shown here differs from the one published in the Income Statement, in that charges and expenses are shown more specifically in relation to the areas of operation, as well as income from projects and fundraising in relation to their source.

BALANCE SHEET

Assets	€ 4.163
Liabilities	€ 3.183
Equity excluding the operating result for the year	€ 980

INCOME STATEMENT

	REVENUE	COSTS	OPERATING SURPLUS
Income from contributions to social activities	€ 12.421		
Costs for social activities		€ 8.550	
Other income from private contributions	€ 1.429		
Promotional costs and ancillary activities		€ 1.509	
Other income	€ 151		
General and administrative costs		€ 1.332	
Financial costs (commissions)		€ 1.132	
Capital costs		€ 205	
Operating result 2020	€ 14.001	€ 12.728	€ 1.272

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REVENUE

1) REVENUE - balance at 31/12/2020

Other revenues and income € 14,001 of which
Operating grants € 1,429 (Private contributions)
Other € 12,572

The item *Others* consists of:

- Contributions from social activities € 12,421 including rebates and rounding up on purchases and contingent assets. Specifically:
- Allowances and rounding up on purchases € 14
- Ordinary contingent assets to be accrued € 137

COSTS

1) Costs for services - Balance at 31/12/2020

Total € 12,523

Compensation of occasional EU collaborators	€ 2.400
Compensation of occasional EXTRA EU collaborators	€ 3.800
Legal and advisory fees	€ 556
Administrative and accounting services	€ 776
Phone top-ups	€ 91
Bank charges	€ 791
Paypal commissions	€ 341
Reimbursement of members' expenses	€ 550
Staff training expenses	€ 500
Services rendered by occasional collaborators	€ 2.350
Website	€ 368

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These are the costs incurred in carrying out the association's activities in the different areas of operation:

- Educational activities
- Training activities in the field of theatre and the arts in a broader sense
- Awareness and promotion activities

2) Depreciation and write-downs

Amortisation Formation costs € 187

3) Other operating expenses

Other non-deductible taxes € 18

Final considerations

This Annual Financial Statement, comprising the Balance Sheet, the Financial Statement and the Management Report, give a true and fair view of the financial position and results of operations for the year 2020 and correspond to the accounting records.

The President

Victor Vertunni Di Albanella