

LifeHash releases an insurance claims solution that improves customer trust, customer experience and prevents fraud.

For release on or after July 1st 2021

Fraud is a huge challenge in insurance. At the same time, consumer trust is at an all-time low. LifeHash released their first blockchain SaaS solution, which facilitates and secures a single and comparable source of truth, whilst increasing transparency.

With a blockchain solution such as LifeHash, customers will be able to report incidents in real-time recording all relevant data to the blockchain. Using the LifeHash solution early in any claims reporting process allows all associated and relevant evidence to be gathered and secured faster, decreasing fraud and speeding up legitimate claims. This data can then be compared to other immutable records that were created the moment the item was insured. Our solution lowers the ability for fraudulent claims to be made by your customers while mitigating against phantom claims made by third parties, ultimately saving policy holders and insurance companies valuable time and money.

LifeHash cryptographically commits the data to public blockchains, such as Bitcoin and Digibyte. The records (digital footprint) are stored immutably in these blockchains eliminating any potential changes or manipulation to data and allowing future comparisons to be conducted definitively. This system promotes transparency for both customer and insurer.

"Blockchain technology will play an important role in innovating business models in insurance. By promoting mutual transparency and leveraging the blockchain's immutability, insurers can think about new pricing models, improve operational efficiency and transparency and improve customer relationships."

Vincent Maliepaard, Marketing Director, LifeHash

About the solution

The SaaS solution is completely customizable to specific use-cases. Industries in which it can be especially valuable include car insurance, specific valuable items such as watches, jewellery, Art and building claims.

LifeHash contains standard functionality for reporting claims with camera, voice, text and location data. This can be expanded on by integrating any third-party solutions, such as security camera systems or dashcams. Furthermore, LifeHash includes tools for first responders and insurance investigators to secure evidence early.

About LifeHash

LifeHash was founded in July of 2021 and creates blockchain solutions for companies and organisations in several industries, including the insurance industry. The company has over 25 years of investigative experience gained from various law enforcement agencies around the world including New Scotland Yard London. Its development team has been building blockchain technology for over a decade. LifeHash combines existing time-tested blockchain solutions, such as Bitcoin and Digibyte, and applies it to industry specific challenges. There is no need for complex integrations, questionable token systems or specific knowledge. To find out more about LifeHash, visit <https://lifeflash.com/>.

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Images











LifeHash

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John Hill 

 Policy No. 1B-AU-CMO3928402

-  **Prove Ownership** 
-  **Report incident** 
-  **General Claims** 
-  **Vehicle Claims** 
-  **Continue Claim** 

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< Claim progress

Claim ID: CL -1B-AU-CMO3928402

- Start Claim >
- Select claim category >
- Make/Model >
- Replacement Price >
- Item Details >

CONTINUE CLAIM

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< Connect device

Camera

DR 750S

Connecting devices...

