



PRESS RELEASE

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SHELL INVESTS IN FLEET AND MOBILITY MANAGEMENT COMPANY OVIDRIVE TO FURTHER ENABLE THE DIGITALISATION OF CORPORATE FLEETS

Shell Fleet Solutions has signed an Investment Agreement to become a shareholder in Global Fleet Management system company OviDrive, in a deal that will enable both companies to strengthen their position in the corporate fleet market.

Under the terms of the deal, OviDrive will incorporate Tokyo-based consultant company Connector K.K. that will continue its activities as "OviDrive Consulting." The investment by Shell Fleet Solutions will help OviDrive accelerate to enhance the functionalities of its digital fleet management system and expand the company's reach globally. OviDrive will be offering software as a service (SaaS) solutions, outsourcing of fleet management as well as consulting services. The company will be integrating mobility services as well as other digital tools for fleets and fleet managers.

Giorgio Delpiano, Senior Vice President of Shell Fleet Solutions said: "We are very pleased to have invested in OviDrive, a forward-thinking company that supports our strategy of digitalising the corporate fleet sector. Being one of the largest providers of mobility solutions to fleets, we are adding a great team at a time when the transition to electric, digital and mobility is ongoing."

Yves Helven, CEO of OviDrive said. "Shell's investment in our company confirms our belief that corporate fleets need global transparency of data and the flexibility to choose the supply chain that works best for them, without the operational challenges that would typically come with complex vendor stacks and mobility options."

OviDrive is active in 27 markets in Europe, with European headquarters based in Amsterdam, Netherlands, and offers fleet management and consulting services to customers globally.

Shell Fleet Solutions has over 60 years' experience in the fleet mobility business and is committed to serving customers through a global network of over 50 markets, customised mobility solutions and evolving digital and sustainable offerings.

For more information about OviDrive, go to www.ovidrive.com/resource/press
Photo can be downloaded from www.ovidrive.com/resource/press

Contact

Kota Tsuda Chief Marketing Officer, OviDrive Amsterdam, Netherlands

Email: kota@ovidrive.com
Website: www.ovidrive.com