

Illinois International Port District

August 31, 2021

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
August 31, 2021**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 34,362.42	\$ 151,406.23
Transit sheds and warehouses	203,437.54	1,389,581.11
Dockage & wharfage	39,010.49	296,419.48
Land leases	107,773.29	528,454.56
Licenses and fees	41,950.75	371,390.48
Other Port	105.29	842.31
Other Harborside	-	324,200.00
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Total revenue	426,639.78	3,062,294.17
Expenses:		
Board members' compensation	17,916.68	151,666.79
Salaries and benefits	27,268.82	223,513.03
Insurance	19,938.46	207,250.68
Security	34,111.50	267,128.19
Repairs and maintenance	11,166.39	92,983.16
Marketing, advertising and promotion	-	495.50
Office expenses	2,186.81	27,084.35
Utilities	60.86	10,535.24
Legal fees	20,622.50	118,035.27
Other professional fees	18,138.34	105,566.56
Depreciation	45,000.00	360,000.00
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Total expenses	196,410.36	1,564,258.77
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Revenues, net of expenses	230,229.42	1,498,035.40
Interest income	-	-
Interest expense	42,994.34	338,265.83
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Net income(loss)	<u>\$ 187,235.08</u>	<u>\$ 1,159,769.57</u>

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**Illinois International Port District
Balance Sheet as of
August 31, 2021**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$2,927,311.57	Accounts payable	\$ 19,665.76
Prepaid expenses	8,304.41	Accrued expenses	135,692.12
Total current assets	<u>2,935,615.98</u>	Total current liabilities	<u>155,357.88</u>
Property, plant and equipment:		Lease deposits by tenants	99,764.00
Land and land improvements	33,474,717.89	Accrued pension	7,977,411.39
Buildings and improvements	16,413,050.45	Long-term debt	8,764,590.60
Equipment	4,152,934.21	Loan payable to State	-
	<u>54,040,702.55</u>	Total liabilities	<u>16,997,123.87</u>
Less: Accumulated depreciation	14,999,741.82	Accumulated other comprehensive income	(2,554,445.00)
Net property, plant, and equipment	<u>39,040,960.73</u>	Fund balance	26,821,561.83
Deferred financing costs	491,773.47	Net income (loss) for period	1,159,769.57
Less: Accumulated amortization	44,339.91		<u>25,426,886.40</u>
Net deferred financing costs	<u>447,433.56</u>		
Total assets	<u><u>\$ 42,424,010.27</u></u>	Total liabilities and fund balance	<u><u>\$ 42,424,010.27</u></u>

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