

# Illinois International Port District

## July 31, 2021

### Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Income Statement  
July 31, 2021**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ -	\$ 117,043.81
Transit sheds and warehouses	142,305.16	1,186,143.57
Dockage & wharfage	47,916.10	257,408.99
Land leases	55,461.55	420,681.27
Licenses and fees	30,422.47	329,439.73
Other Port	105.29	737.02
Other Harborside	-	324,200.00
Total revenue	<u>276,210.57</u>	<u>2,635,654.39</u>
Expenses:		
Board members' compensation	19,583.35	135,416.78
Salaries and benefits	27,268.82	196,244.21
Insurance	30,810.46	200,312.22
Security	34,017.00	233,016.69
Repairs and maintenance	6,801.16	81,608.39
Marketing, advertising and promotion	-	495.50
Office expenses	1,566.97	24,897.54
Utilities	2,907.94	53,964.18
Legal fees	20,000.00	117,412.77
Other professional fees	7,021.36	79,992.09
Depreciation	45,000.00	315,000.00
Total expenses	<u>194,977.06</u>	<u>1,438,360.37</u>
Revenues, net of expenses	<u>81,233.51</u>	<u>1,197,294.02</u>
Interest income	-	-
Interest expense	42,994.34	295,271.49
Net income(loss)	<u>\$ 38,239.17</u>	<u>\$ 902,022.53</u>

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**Illinois International Port District  
Balance Sheet as of  
July 31, 2021**

<b>Assets</b>		<b>Liabilities and fund balance</b>	
Current assets:		Current liabilities:	
Cash - Operating	\$2,724,670.83	Accounts payable	\$ 110,417.47
Prepaid expenses	28,242.87	Accrued expenses	85,438.50
Total current assets	<u>2,752,913.70</u>	Total current liabilities	<u>195,855.97</u>
Property, plant and equipment:		Lease deposits by tenants	99,764.00
Land and land improvements	33,474,717.89	Accrued pension	8,058,185.05
Buildings and improvements	16,413,050.45	Long-term debt	8,764,590.60
Equipment	4,151,552.97	Loan payable to State	-
	<u>54,039,321.31</u>	Total liabilities	<u>17,118,395.62</u>
Less: Accumulated depreciation	14,954,741.82	Accumulated other comprehensive income	(2,554,445.00)
Net property, plant, and equipment	<u>39,084,579.49</u>	Fund balance	26,821,561.83
Deferred financing costs	491,773.47	Net income (loss) for period	902,022.53
Less: Accumulated amortization	41,731.68		<u>25,169,139.36</u>
Net deferred financing costs	<u>450,041.79</u>		
Total assets	<u><u>\$ 42,287,534.98</u></u>	Total liabilities and fund balance	<u><u>\$ 42,287,534.98</u></u>

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