

Illinois International Port District

June 30, 2021

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
June 30, 2021**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 26,362.42	\$ 117,043.81
Transit sheds and warehouses	172,871.35	1,043,838.41
Dockage & wharfage	47,990.59	209,492.89
Land leases	74,424.81	365,219.72
Licenses and fees	51,411.61	299,017.26
Other Port	105.29	631.73
Other Harborside	-	324,200.00
Total revenue	<u>373,166.07</u>	<u>2,359,443.82</u>
Expenses:		
Board members' compensation	19,583.33	117,500.04
Salaries and benefits	27,268.85	168,975.39
Insurance	26,081.46	169,501.76
Security	17,061.95	182,094.69
Repairs and maintenance	10,244.90	74,380.35
Marketing, advertising and promotion	-	495.50
Office expenses	2,999.76	22,803.57
Utilities	4,456.35	51,056.24
Legal fees	15,000.00	62,329.42
Other professional fees	7,055.36	52,304.06
Depreciation	45,000.00	270,000.00
Total expenses	<u>174,751.96</u>	<u>1,171,441.02</u>
Revenues, net of expenses	<u>198,414.11</u>	<u>1,188,002.80</u>
Interest income	-	-
Interest expense	42,994.34	252,277.15
Net income(loss)	<u>\$ 155,419.77</u>	<u>\$ 935,725.65</u>

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**Illinois International Port District
Balance Sheet as of
June 30, 2021**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$2,655,677.99	Accounts payable	\$ 34,820.98
Prepaid expenses	48,181.33	Accrued expenses	47,885.72
Total current assets	<u>2,703,859.32</u>	Total current liabilities	<u>82,706.70</u>
Property, plant and equipment:		Lease deposits by tenants	99,764.00
Land and land improvements	33,474,717.89	Accrued pension	8,136,185.05
Buildings and improvements	16,413,050.45	Long-term debt	8,764,590.60
Equipment	4,151,552.97	Loan payable to State	-
	<u>54,039,321.31</u>	Total liabilities	<u>17,083,246.35</u>
Less: Accumulated depreciation	14,909,741.82	Accumulated other comprehensive income	(2,554,445.00)
Net property, plant, and equipment	<u>39,129,579.49</u>	Fund balance	26,821,561.83
Deferred financing costs	491,773.47	Net income (loss) for period	935,725.65
Less: Accumulated amortization	39,123.45		<u>25,202,842.48</u>
Net deferred financing costs	<u>452,650.02</u>		
Total assets	<u><u>\$ 42,286,088.83</u></u>	Total liabilities and fund balance	<u><u>\$ 42,286,088.83</u></u>

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