

Illinois International Port District

March 31, 2021

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
March 31, 2021**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 17,072.65	\$ 50,197.61
Transit sheds and warehouses	175,719.56	519,224.39
Dockage & wharfage	26,297.36	102,668.39
Land leases	74,278.80	197,553.29
Licenses and fees	38,959.21	103,782.43
Other Port	106.89	315.87
Other Harborside	-	-
Total revenue	<hr/> 332,434.47	<hr/> 973,741.98
Expenses:		
Board members' compensation	19,583.35	58,750.05
Salaries and benefits	27,284.00	82,128.88
Insurance	29,799.46	68,612.38
Security	48,314.90	97,871.15
Repairs and maintenance	12,390.76	45,120.89
Marketing, advertising and promotion	-	82.50
Office expenses	2,350.65	11,649.32
Utilities	9,918.21	39,173.09
Legal fees	15,000.00	35,973.60
Other professional fees	3,270.79	38,550.17
Depreciation	45,000.00	135,000.00
Total expenses	<hr/> 212,912.12	<hr/> 612,912.03
Revenues, net of expenses	<hr/> 119,522.35	<hr/> 360,829.95
Interest income	-	-
Interest expense	42,516.56	124,596.91
Net income(loss)	<hr/> <hr/> \$ 77,005.79	<hr/> <hr/> \$ 236,233.04

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**Illinois International Port District
Balance Sheet as of
March 31, 2021**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$2,002,965.33	Accounts payable	\$ 7,596.55
Prepaid expenses	<u>106,121.71</u>	Accrued expenses	<u>166,655.17</u>
Total current assets	2,109,087.04	Total current liabilities	174,251.72
Property, plant and equipment:			
Land and land improvements	33,474,717.89	Lease deposits by tenants	99,764.00
Buildings and improvements	16,413,050.45	Accrued pension	8,292,185.05
Equipment	<u>4,151,552.97</u>	Long-term debt	8,764,590.60
	54,039,321.31	Loan payable to State	<u>-</u>
Less: Accumulated depreciation	<u>14,774,741.82</u>	Total liabilities	17,330,791.37
Net property, plant, and equipment	39,264,579.49		
		Accumulated other comprehensive income	(2,554,445.00)
Deferred financing costs	491,773.47	Fund balance	26,821,561.83
Less: Accumulated amortization	<u>31,298.76</u>	Net income (loss) for period	<u>236,233.04</u>
Net deferred financing costs	460,474.71		24,503,349.87
Total assets	<u><u>\$ 41,834,141.24</u></u>	Total liabilities and fund balance	<u><u>\$ 41,834,141.24</u></u>

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