

# Fusang Exchange Licence

Entity Number: FSX-LS-001

Issued on: 04 March 2020

Effective from: 04 March 2020

---

This Licence is granted by Fusang Exchange Ltd in accordance with the Rules of Exchange issued by Fusang Exchange Ltd under section 136 of the Labuan Financial Services and Securities Act 2010 (Act 704 of the Laws of Malaysia).

---

## **Baxian Private & Investment Bank Ltd**

is licensed by Fusang Exchange Ltd as a Listing Sponsor on the Fusang Exchange.

**The Licensee must at all times conduct its operations in accordance with the Rules of Exchange and any other regulations prescribed by Fusang Exchange Ltd for the activities authorised by this Licence.**

---

**This Licence is granted subject to the following conditions:**

- None

---

Confirm the validity of this Licence by scanning this QR code:

