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Further cautionary announcement

CARTRACK HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 2005/036316/06)  
Share code: CTK ISIN: ZAE000198305  
("Cartrack" or "Company")

Further Cautionary Announcement

Shareholders are referred to the cautionary announcement dated 2 March 2020 in terms of which shareholders were advised that the Company received an expression of interest from a foreign investor, which is proposing a transaction that could ultimately result in the restructure of the Company such that shareholders would hold shares, pursuant to a scheme of arrangement, in a Singapore entity which would be primary listed on a major global stock exchange with a secondary listing on the JSE.

The independent sub-committee of the board continues to consider the terms of the proposal and the ongoing discussions. Shareholders should accordingly continue to exercise caution when dealing in their Cartrack securities until a further announcement in this regard is made.

Johannesburg  
15 April 2020

Sponsor:  
The Standard Bank of South Africa Limited

Date: 15-04-2020 11:00:00

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