

CARTRACK HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2005/036316/06)

Share code: CTK

ISIN: ZAE000198305

(‘Cartrack’)

PRE-CLOSING UPDATE

We are pleased to report that Cartrack has surpassed 1 125 000 active subscribers during the month of February, with net subscriber growth for the year in excess of 164 000 (78 172 HY1 2020 vs over 86 000 HY2 2020).

Subscription revenue, earnings and cash generation are also expected to be consistent with management expectations.

Cartrack is a leading global Software-as-a-Service provider of intelligent mobility solutions to both fleets and consumers.

Annual Results

Cartrack will publish its financial year 2020 results on 13 May 2020.

The information contained in this announcement has not been reviewed nor reported on by the Group’s external auditors.

Johannesburg

27 February 2020

Sponsor:

The Standard Bank of South Africa Limited