

CARTRACK HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2005/036316/06)

Share code: CTK

ISIN: ZAE000198305

("Cartrack" or the "company")

TRP121: NOTIFICATION OF DISPOSAL AND ACQUISITION OF BENEFICIAL INTEREST IN SECURITIES

In terms of section 122 of the Companies Act 71 of 2008 (the "**Companies Act**"), if a company receives notification from any shareholder that has either acquired or disposed of a beneficial interest in sufficient number of shares in the company such that, as a result of the acquisition or disposal (as the case may be) the shareholder's beneficial interest in shares moves above or below 5% or any multiple of 5% of the issued shares in the company, the acquisition or disposal (as the case may be) needs to be disclosed to shareholders.

In compliance with section 122(3)(b) of the Companies Act and Regulation 121(2)(b) of the Companies Act Regulations, 2011, shareholders are advised that Cartrack has received notifications from:

- One August Holdings (Pty) Ltd ("**One August**") of its disposal of shares in Cartrack to Karoo (Pte) Ltd ("**Karoo**") such that One August no longer holds any of Cartrack's issued shares; and
- Karoo of its acquisition of shares in Cartrack from One August, such that Karoo now holds 68.17% of Cartrack's issued shares.

The sole shareholder of Karoo is IJ Calisto.

Johannesburg

19 July 2019

Sponsor

The Standard Bank South Africa Limited