Cartrack Holdings Limited (Incorporated in the Republic of South Africa) (Registration number 2005/036316/06) JSE share code: CTK

ISIN: ZAE000198305

("Cartrack" or the "Company")

## WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement published on 2 March 2020 and the subsequent renewal of cautionary announcements ("Cautionary Announcements") and are advised that the discussions referred to in the Cautionary Announcements have been terminated and that shareholders no longer need to exercise caution when dealing in their Cartrack securities.

Johannesburg

17 July 2020

Sponsor: The Standard Bank of South Africa Limited