

CARTRACK HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2005/036316/06)

Share code: CTK ISIN: ZAE000198305

("Cartrack" or "Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that the Company has entered into negotiations and exploring options with its major shareholder, Karoo Pte Ltd, which, if successfully concluded, may result in the restructuring of the Cartrack group which may have a material effect on the price of Cartrack securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

Johannesburg

8 September 2020

Sponsor

The Standard Bank of South Africa Limited