

Morton Capital Management LLC ("MC") is registered with the Securities and Exchange Commission ("SEC") as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors for an ongoing fee based on the value of assets in your account. Our principal advisory services include customized wealth management and comprehensive financial planning. If you open an account with MC, we'll meet with you to understand your current financial situation, existing resources, goals, and risk tolerance. Based on what we learn, we will recommend a portfolio of investments that is regularly monitored (at least annually) and rebalanced periodically when appropriate to meet your changing needs, stated goals and objectives. Our asset allocation models consist primarily of mutual funds, ETFs, interval funds, and other "alternative investments" (such as private funds) when appropriate. We review our firm-wide asset allocation models and approved securities at least quarterly.

Most of our accounts are managed on a discretionary basis, which allows us to decide the type and amount of securities to be bought or sold for your account and when to invest, without consulting you first. You will sign an investment advisory agreement giving us this authority, which will remain in place until you or we terminate the relationship. We also manage a limited number of non-discretionary accounts where the client makes the ultimate decision regarding the purchase or sale of investments.

Our services are targeted mainly for clients with assets of over \$1,000,000. Because of this, we charge clients a minimum fee of \$3,000 per quarter (\$12,000 per annum), which may be adjusted at our discretion for any client at any time.

For additional information on the services we offer, please refer to Items 4, 5 and 7 of our [ADV Brochure](#).

Questions to ask your wealth advisor:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

You will be charged an ongoing fee billed on a quarterly basis in advance based on the value of the assets under our management.

Our standard fee is: 1% per annum on the first \$5,000,000 and 0.50% per annum on amounts above \$5,000,000. A minimum fee of \$3,000 per quarter (\$12,000 per annum) applies. Fees are negotiable for client households with over \$10,000,000 in assets under management.

Our advisory fees do not include other fees and costs you will pay directly. These include transaction fees, commissions or account maintenance fees charged by your account's custodian, mutual fund fees and expenses, and management fees and expenses charged on investments in private funds.

Our incentive is to increase the value of your account over time, which will increase our fees over time. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will affect the value and growth of your account and will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please refer to Item 5 of our [ADV Brochure](#).

Question to ask your wealth advisor:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Morton Capital or its supervised persons are non-voting board members of certain private funds that we recommend to clients. We receive no compensation of any kind for our position on these boards. Additionally, managers of certain private funds are also advisory clients of Morton Capital. Finally, our participation in referral services with a custodian we utilize may affect the selection of a custodian for your accounts.

For more detailed information about our conflicts and how we address them, please refer to Items 10, 11 and 12 of our [ADV Brochure](#).

Question to ask your wealth advisor:

"How might your conflicts of interest affect me, and how will you address them?"

How do your financial professionals make money?

Our financial professionals are employees of the firm and are paid a fixed salary. They also receive quarterly bonuses at the discretion of Morton Capital's executive team based upon firm-wide revenue growth metrics.

Neither our firm nor any of our employees receives compensation for the sale of securities to our clients. We receive no compensation from any fund manager or other third party for the investments that we select for client accounts.

Do you or your financial professionals have legal or disciplinary history?

Yes. One financial professional was separated from their previous firm after allegations that they were improperly reimbursed under that firm's computer reimbursement benefit guidelines. This issue was not related to any client interaction or sales practice.

Question to ask your wealth advisor:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional information

You can find additional information about our firm's investment advisory services on the SEC's website at www.adviserinfo.sec.gov by clicking on the FIRM tab and then searching CRD #141250.

To request additional information or a copy of this relationship summary, or to speak with a member of our investment advisory team, please call (818) 222-4727.

Questions to ask your wealth advisor:

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?