



**Introduction**

Our firm, Fingerlakes Wealth Management, Inc., is a Registered Investment Advisory Firm (RIA) registered with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory and brokerage services, and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about investment advisors, broker-dealers, and investing.

**What investment services and advice can you provide me?**

We are a Registered Investment Advisory Firm (RIA) that offers investment advisory services to retail investors for an ongoing asset-based fee. Our advisory services include Comprehensive Portfolio Management. If you open an advisory account with our firm, we will meet with you to understand your current financial situation, existing resources, goals, and risk tolerance. Based on what we learn, we will recommend a portfolio of investments that is regularly monitored, and if necessary, rebalanced to meet your changing needs, stated goals and objectives. We will offer you advice on a regular basis and contact you at least annually to offer to discuss and review your portfolio. Financial planning is included in our Comprehensive Portfolio Management for no additional fee. Financial Planning & Consulting is also offered as a standalone service for an hourly fee. We do not monitor your investments for the Financial Planning & Consulting service.

We manage accounts on a discretionary basis. After you sign an agreement with our firm, we are allowed to buy and sell investments in your account without asking you in advance. Any limitations will be described in the signed advisory agreement. We will have discretion until the advisory agreement is terminated by you or our firm.

We do not restrict our advice to limited types of products or investments.

Our firm generally requires a minimum account balance of \$75,000 to open and maintain an account for our Comprehensive Portfolio Management service. Our firm generally charges a minimum fee of \$1,500 for standalone financial consulting services.

*Additional information about our advisory services is located in Item 4 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/149709>.*

**Questions to Ask Us:** Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

**What fees will I pay?**

You will be charged an ongoing annual fee, charged quarterly based on the total value of the investments in your account(s). Our maximum annual fee is 1.00%. Annual fees are reduced when your accounts reach certain thresholds. A specific fee schedule is provided below. Therefore, our fees can vary and are negotiable. The amount you pay could depend, for example, on the services you receive and the amount of assets in your account. Our firm’s fees will be automatically deducted from your advisory account. In rare cases, our firm will agree to send you invoices rather than automatically deduct our firm’s fees from your advisory account.

Assets Under Management	Fee %	Assets Under Management	Fee %
<\$250,000	1.000	\$1,000,001-\$2,000,000	0.800
\$250,001-\$500,000	0.975	\$2,000,001-\$5,000,000	0.600
\$500,001-\$750,000	0.950	>\$5,000,000+	0.500
\$750,001-\$1,000,000	0.900		

Our hourly rate is \$250 for our Financial Planning & Consulting service. We charge an upfront retainer when you sign an agreement and/or charge you when we provide a financial plan or consultation.

The Custodian that holds your assets may charge you a transaction fee when we buy or sell an investment for you. The Custodian’s transaction fees are in addition to our firm’s fees for our Comprehensive Portfolio Management service.

You may also pay charges imposed by the Custodian holding your accounts for certain investments and maintaining your account. Some investments, such as mutual funds, index funds, and exchange traded funds, charge additional fees that will reduce any amount of money you make on your investments over time. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

*Additional information about our fees is located in Item 5 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/149709>.*

**Questions to Ask Us:** Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means:*

Some of our firm's financial professionals are registered representatives of Fortune Financial Services, Inc., an unaffiliated broker-dealer. Broker/Dealers charge a transaction-based fee, commonly referred to as a commission, each time they buy or sell a security in a brokerage account, or purchase annuities. As a result, they have an incentive to trade as much as possible in order to increase their compensation. *Additional information about Fortune Financial Services, Inc.'s services and fees are available online at <http://www.fortunefinancialservices.com/Disclosures.html>.*

Some of our firm's financial professionals are licensed insurance agents. They offer insurance products such as Life Insurance, and Long-Term Care policies, and receive customary fees as a result of insurance sales. A conflict of interest exists as these insurance sales create an incentive to recommend insurance products based on the compensation that our representatives earn.

*Additional information about our conflicts of interest is located in Item 10 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/149709>.*

**Questions to Ask Us:** How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our financial professionals are compensated based on the fees our firm earns from their advisory services or recommendations, and the time and complexity required to meet a client's needs.

**Do you or your financial professionals have legal or disciplinary history?**

No, our firm and financial professionals do not have any legal and disciplinary history to disclose. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Questions to Ask Us:** As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional information**

You can find additional information about our firm's investment advisory services on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #149709. You may also contact our firm at 607-257-1008 to request a copy of this relationship summary and other up-to-date information.

**Questions to Ask Us:** Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?