Maker with Rame Parish Council

Minutes of the meeting of the Finance Committee of Maker with Rame Parish Council held at 7pm on Friday 23th July in The Congregational Hall.

1. Those present ; Cllrs Weale, Kidd, Ferguson and the Clerk.

2. Apologies : Cllrs Lingard and Newcombe.

3. Declarations of interest relating to items on the agenda. None.

4. Cllr Ferguson was appointed as Vice chair of the Finance Committee.

5. Public Open Forum N/A.

6. The Terms of Reference for the Finance Committee was reviewed and amended.

7. Bank mandate update. Cllr Kidd to confirm that Cllr Kidd and Weale are active on the account.

8. The Management report and budget was reviewed and amended.

9. The Financial Regulations were reviewed and amended.

10. The Financial Risk Management Policy was reviewed and amended.

11. The Asset Register was reviewed. Councillors to review the list to validate the number of items.

12. Direct Debits were reviewed. The clerk has cancelled D/D for Zoom and the previous clerks Broadband and BT account. The Nest (employers pension provider) needs to be investigated by the Clerk. The monthly payment for the iCloud storage has been cancelled on the Debit card. The Clerk now pays for this and invoices the PC the £ 1.99 pm. The PC currently has a D/D for Bulb to pay for the monthly electric usage for the toilets.

13. The Committee reviewed the HMRC amounts due for 2020/21 and amounts due for 2021/22.

14. The Committee reviewed the unclaimed Vat report. There is only a need to make an annual claim. The current Vat unclaimed £ 718.76.

15. The Receipts /Income report was reviewed. Income received to date £ 47,207.38.

Income still outstanding £ 39,124.59 (Precept). Boat storage income outstanding £ 600. Note: Bulb refund received £ 1,049.06 and Rate rebate £ 2,750.20.

16. The Expenditure report was reviewed. Payments to date £ 19,353.00 Incl Vat.

17. Clerks salary. The Clerk will invoice monthly and claim for O/T a month in arrears. The Clerk will provide all the necessary HMRC paperwork for each monthly invoice.

The meeting closed at 8.05pm