

POLITICAL CONTRIBUTIONS & ENGAGEMENT POLICY

All KORE employees and contractors must adhere to the principles and processes described in this Policy.

PURPOSE

At KORE Power, Inc. (KORE), we are dedicated to advancing the transition to clean energy worldwide enabled by innovative energy storage and e-mobility systems. As part of this work, KORE participates in the public policy process in ways that are intended to support the best interests of our company, employees, customers and shareholders. This policy outlines our stance on political donations, political activities, and lobbying to ensure transparency, compliance with applicable laws, and the maintenance of a respectful and inclusive work environment.

SCOPE

This Policy covers activities by KORE Power, Inc. (the “Company”) as well as all officers and employees, including individuals hired on a temporary or contractual basis, of the Company (“Employees”), and any third party hired on an independent contractor basis whose duties may include contacts with employees of federal, state or local public sector entities (“Contractors”).

DEFINED TERMS

When used in this Policy, each of the following terms has the meaning indicated below and all definitions under this section apply to the plural as well as singular of the terms (i.e., Party and Parties). The Defined Terms are:

“Contractors” - any third party hired on an independent contractor basis whose duties may include contacts with employees of federal, state or local public sector entities.

“Company” – Shall mean KORE Power, Inc. or a wholly-owned subsidiary, as applicable.

“Employee” – A person employed directly by the Company and appearing on its official payroll register.

POLICY

I. Political Contributions

- a. This Policy on U.S. Political Contributions and Engagement (the “Policy”) governs the making of corporate Political Contributions and other related expenditures by KORE (with its majority-owned subsidiaries, the “Company”).
- b. United States federal campaign finance laws limit the Company’s ability to provide monetary or in-kind contributions to federal candidates and political parties, as well as to certain political committees and other political entities. The Company expects all officers and employees of the Company to comply with applicable federal campaign finance laws. Some state and local jurisdictions permit companies to contribute to state and local candidates, political parties, and political committees.
- c. As a matter of policy, KORE has determined not to make any Political Contributions from corporate funds. A “Political Contribution” is any gift, loan, advance, expenditure or deposit of money or anything of value, made: (i) for the purpose of influencing any election for federal, state, or local office; or (ii) to pay debt incurred in connection with any such election. This shall include any contribution to a registered political committee, or political party committee, as well as any expenditure made in support of or opposition to a candidate, ballot measure, or referendum.

II. Voluntary Political Participation by Employees

- a. KORE does not currently have an employee political action committee (PAC). We recognize and respect the diverse political views and affiliations of our employees. KORE employees have the right to engage in the political process in their individual capacity, including through personal financial contributions and/or volunteering for candidates or organizations of their choice.
- b. While Company employees may participate as individual citizens in the political process, decisions to do so are entirely personal and voluntary. As referenced in our Code of Conduct and Ethics, employees engaging in political campaign activities are expected to do so as private citizens, during their personal time, and must at all times make clear that their views and actions are their own, and not those of the Company. Employees must not use their position with the Company to coerce or pressure other employees to make contributions to or support or oppose any political candidates, elections or ballot initiatives.

III. Lobbying

- a. We work with federal, state, and local governments to provide information and perspective that support KORE’s business objectives through our government relations team and external consultants. Lobbying activity on behalf of KORE’s interests is highly regulated and is governed by KORE’s lobbying compliance policy. All US federal lobbying expenditures and issues lobbied are publicly available [here](#).

IV. Membership and Participation in Trade Organizations

- a. KORE participates in and pays annual dues to industry associations that give us insight and knowledge into the issues and trends impacting our sector. Participation as a member of these associations does not mean we always agree with all the positions of the organizations or those of other members.

V. Compliance & Oversight

- a. KORE’s VP of Government Relations, in collaboration with other members of our executive leadership team and external counsel, oversees our political, lobbying and compliance activities and is responsible for ensuring that the company’s political activities are conducted and disclosed in accordance with applicable law.