

Disclaimer



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Corporate Structure & Management

Shares outstanding: ~57,210,000

> Cash: ~\$650,000

Terry Christopher President , Director & CEO

Linear Gold (Brigus Gold, TSX-BRD), (2004 - 2007) -Chief Geoscientist & Manager of IR, Nayarit Gold (TSXV-NYG) (2007 -2010) Chief Geoscientist. Director of Asher Resources Inc. Brian MacEachen CA, CFO

+ 25 years of executive experience with public companies; including Franco-Nevada, Aur Resources, Brigus Gold (formerly Linear Gold), Avalon Rare Metals and Linear Metals (now Stockport Exploration). Jason Monaco, Director

+ 15 years in capital markets. Co-Founder of First Canadian Capital Markets, integrated financial and corporate services, IR, financing, corporate development. Instrumental raising \$500 Million in financings.

Fully Diluted: ~65,300,00

Current trading range: \$0.18 - \$0.23

> Norm Eyolfson, Director

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+ 15 years public market experience; mergers, corporate development, corporate reorganizations and IR.



Two Main Focus Projects; Both with multi-target systems.

1. Cross Hills Iron Oxide Copper Gold system: Newfoundland

2. MJ Gold Project: Yukon

Other Projects/Interests/Opportunities:

- 1. Wings Point Gold Project; Newfoundland Central Gold Belt
- 2. Project X. 25% carried interest to production: Colombia
- **3. Gramalote application; Colombia**

Cross Hills IOCG Project



District Scale with opportunity to become a Copper Belt in Canada

- 25km long belt covering the Cross Hills deep seated structural zone.
- Surface mineralization discovered along the belt.
- Two drill programs completed. System showing high and low-grade mineralization.
- Numerous targets throughout the property and wide open for exploration.
- Project can be worked year round.

Cross Hills IOCG Project



Exploration Plan

- Define anomalies/targets through geophysics and geochemistry;
 - magnetics, Induced Polarization, gravity, soil geochemistry.
- Ground check anomalies for alteration, structure and possible surface mineralization.
- Permit and drill anomalies.

AIM:

Generate anomalies through the 25km belt and systematically test each one.

Cross Hills





Targets defined to date along the 25 km trend. Additional anomalies being field checked.

Ì	Target	Notes
	North Dunns.	Large mag anomaly. Copper discovered in outcrop.
	Dunns Mountain	Drilling showing long intervals of anomalous mineralization and smaller high-grade mineralization.
2	Big K. (Drill ready)	Mag, gravity and geochem target with copper in outcrop.
	Nine Mile	Large mag anomaly with copper in soils and rocks.
1 1 1 1	К6	2 holes with copper mineralization. Numerous areas to be drill tested.
No. 1 Contraction	К7	2 holes with copper and REE mineralization. New soil geochem Cu targets to be drill tested.
The last	К8	Mag anomaly with copper mineralization.

Cross Hills: Dunns Target



Image: Magnetic Anomaly with gravity contours and drill holes projected to surface

ZON

- Phase 1 drilling completed. Phase 2 in progress.
- High-grade discovery in DH-19-004 (DH4) with grades of 14.0% Cu, 15.8 g/t Au and 352 g/t Ag over 0.43 m interval.
- Multiple mineralized intervals over a 70m core length.
- Phase 2 just completed. Result pending.



Cross Hills; high-grade copper





CH-19-004; 168 -170.76m



Cross Hills; Big K Target





Soil program just completed.

Will be drilled this winter.



Big K Target

Cross Hills; K6 Target





Two drill holes completed. **Anomalous values** intersected.

Native copper discovered in CH-19-06

Large parts of the target yet to be drill tested.

Soil sampling program just completed over target area. Will help delineate Phase 2 drilling.

Cross Hills; K7 Target



K7 Target

The gravity anomaly sits adjacent to a mag high. It has significant size and depth profile.

A large porphyritic unit in the target area shows IOCG alteration.

Target shows elevated Cu in MMI soils above and adjacent to the target.

Initial two drill holes completed.



MJ Project; Between Two Significant Resource Areas





MJ borders Victoria Gold's Dublin Gulch to the west which has:

- 6.3 Million oz Au Resource
- 3.3 Million oz Au Reserve
- H2 2020 production anticipated to be 85-100k ounces at an all in sustaining cost of \$950-\$1100/oz
- 10 year mine life
- New discovery close to Zonte/Victoria border.

To the south, MJ borders Alexco Resources which is:

Set to resume production of highgrade silver in Q4 2020

Mine is a past producer of +220M

MJ: Gold Project



- Sits adjacent to Victoria Gold to the west and Alexco to the south.
- A small short exploration program on MJ resulted in a discovery with grades similar to Victoria's average resource.
- Project is wide open for exploration
- Numerous targets in bedrock have yet to be explored.
- Numerous soil and stream anomalies have yet to be explored.
- Any size deposit discovered could fetch significant value in light of the mining operation at Victoria
- Victoria has made a relatively new discovery at the Raven. Raven appears on strike with Zonte's intrusion.

DublinGulch(DG) vs. MJ Project (MJ)

- Identical age, geology, geochemistry and structural profile
- MJ is larger, not eroded hence providing additional exploration potential
- MJ has only five drill holes, with one showing a gold discovery
- MJ has only been lightly explored beyond drilled areas



Comparison of Victoria Gold's Dublin Gulch Project to Zonte's McConnels Jest Project

MJ: Discovery at 2-4 Zone





Two drill holes completed

MJ-03 showed anomalous values over 100m (106.78m @ 0.18 g/t Au)

MJ-04 intersected two zones:

- Top of core; 20.44m of 0.72 g/t
- Bottom of core; 20.28m of 0.69 g/t



MJ: Discovery: 2-4 Zone



Drill Hole	From (m)	To (m)	Interval (m)	Gold (g/t Au)
MJ-03	10.71	19.04	8.33	0.20
and	107.49	214.27	106.78	0.18
including	17.49	189.30	81.81	0.20
MJ-04	19.39	81.82	62.43	0.27
including	45.80	81.82	32.02	0.49
including	61.37	81.82	20.45	0.72
and	112.90	142.50	29.60	0.53
including	122.22	142.50	20.28	0.69
including	134.49	142.50	8.01	1.13

To be followed up during 2021 season. MJ-04 was drilled to 148m

Victoria's new discovery: Raven and Nugget

Higher grade discovered at the Raven and focus of 10,000m of upcoming drilling



MJ Project: Defined Targets to Date





MJ Project: Untested target example





Tea Zone: ½ of a day was spent exploring. One sample returned 129 g/t Au.

Soil data shows elevated values to the west of the sampled vein.

Target is wide open for exploration.

Target sits close to the mapped shoulder of the pluton and adjacent to Victoria's border.

Wings Point Gold Project, NL



3600 hectares @ N end of the central Gold Belt where New Found Gold has made a highgrade discovery.

On the property:

- 1. Four IP Grids completed
- 2. Pit Grid has 6 drill holes with anomalous values.
- 3. All grid areas have targets of interest including IP anomalies that have never been followed up.
- 4. Targets included interpreted massive and disseminated sulphide targets and sedex targets.
- 5. Small soil sampling programs have identified further targets.
- 6. The southern claim block holds a Noranda discovered high-grade gold till of 59.2 g/t



Project X; Colombia



- advanced gold project
- 14 historic drill holes
- Highlights of the drill data is listed in the table
- Note; data is pre NI43-101
- Zonte has 25% carried interest to production in an option agreement.
- Southern Sky has obtained a 100% option and will be listing publicly.
- Exploration is ongoing working towards a NI43-101.

Drill Hole	From (m)	To (m)	Interval (m)	Gold (g/t)
DH – 1	0.0	18.9	18.9	3.56
DH – 2	0.0	80.0	80.0	2.10
incl	0.0	22.5	22.5	4.50
DH – 4	0.0	451.0	451.0	0.70
incl	303.0	325.5	22.5	3.72
DH – 5	0.0	29.0	29.0	2.61
DH – 6	40.5	42.0	1.5	3.64
DH – 7	0.0	157.0	157.0	0.95
DH - 8	103.5	159.0	55.5	0.40
And	171.0	180.0	9.0	0.89
DH – 9	17.0	104.0	87.0	0.41
DH – 10	129.0	136.5	7.5	3.90
And	292.5	307.5	15.0	1.72
DH – 11	196.5	216.0	19.5	1.13
DH – 13	0.0	6.0	6.0	0.55
And	79.5	109.5	30.0	0.80
DH – 14	55.5	106.0	51.0	0.71

Possible opportunity in Colombia:

Open Area Under Gramalote Target Application





Summary



<u>Cross Hills;</u>

- <u>Continue to explore and drill</u>
- <u>Exploration to develop additional targets</u>
- Drilling of several known targets
- Exploration will continue through Fall, Winter and Spring.

McConnells jest;

- Exploration and drilling during the 2021 exploration season.
- Focus on initial discovery and other developed targets





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