

45-Days After Fifth Report

CARES Act Higher Education Emergency Relief Funds

The CARES Act Higher Education Emergency Relief Fund (HEERF) provides funding to institutions for emergency financial aid grants to students whose lives have been disrupted by the coronavirus pandemic. Below is Nouvelle Institute fifth report 45-Days after.

With regard to the CARES Act Section 18004(a) (1), Nouvelle Institute acknowledges and assures that:

1. A signed Certification and Agreement was returned to the Department of Education on April 14, 2020 with the intention of using 50% of the funds received to provide Emergency Financial Aid Grants to students.
2. The total amount of funds that Nouvelle Institute received for the benefit of students is \$402,510.00.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the Cares Act as the date of submission of November 11, 2020 is \$331,500.00.
4. The estimated number of students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act is 169 students.
5. As of November 11, 2020 99 students have received funding.
6. Nouvelle Institute has determined that all 99 active students were Eligible to receive the Emergency Aid under 18004 (a)(1) of the Cares Act. Each active student has received a check for \$1,000.00 on the First, Second and \$500.00 on the Third Disbursement. Nouvelle Institute will issue checks every 2 months to all active students until funds are depleted.
7. Nouvelle Institute has created a Guideline for all eligible students, on how the found should be use as part of the disruption of campus operations from the coronavirus.

The next update to the report will be posted here on or before December 26, 2020.