

P&C		Health
Global	International	Local
Personal	Commercial	Specialty

Asian fully-direct P&C insurer, forerunner in pricing sophistication

SITUATION

Insurance carrier profile

- Asian local fully-direct P&C carrier
- 100% online
- GWP range: €250-500M

Solution used previously

Manual GLMs modeling suite from legacy player

Pain points

1. Lack of speed
2. Tedious use of former solution (highly manual, unintuitive)

Delivered since launch

Akur8 modules

RISK

DEMAND x IMPACT ANALYSIS

Scope of the project

Focus on motor personal lines

Number of models created

Hundreds of models created

Main Feedback

Efficiency

Multiple models and projects can be run by several users **at the same time**

Easiness-to-use

Intuitive interface allowing for **quick learning curve**

Data flexibility

High flexibility in data input with tool supporting **multiple data formats**

Accessibility

Pure SaaS solution allowing for unlimited accessibility and remote collaboration

Simplicity

Model performance at par with previous solution though with **much more simplicity in modeling**, allowing for **significant time gain**

Automation

Automated curve fitting and level grouping



Akur8 is a remarkable technology. We observed impressive and very concrete results during the pilot phase, with dramatic reduction in modeling time and increased predictive power of the models. This will both accelerate our time-to-market and better our pricing accuracy, bringing substantial value to our customers, while ensuring utmost transparency.

Senior Manager, Technical pricing