

P&C		Health	
Global	International	Local	
Personal	Commercial	Specialty	

# Immediate revamping of pricing scheme by a leading global insurer's European entity

## SITUATION

### Insurance carrier profile

- Leading global insurance carrier
- P&C, Health, Life
- GWP range: €2-3Bn (European entity, P&C)

### Solution used previously

Pricing tools suite from legacy player with manual GLMs

### Pain points

1. Lack of speed
2. Complex and lengthy learning curve for new users

## Delivered since launch

Akur8 modules

**RISK**

Scope of the project

Motor personal lines

Main achievement

Cost of risk extensive modeling for auto line from scratch in two weeks

## Qualitative Feedback

### Control

**Reliable method** with steps that are easy to comprehend

### Safety

Methodology allowing for **consistent output**, with high traceability

### User interface

**User-friendly interface, collaborative tool** with intuitive metrics and maps plotting as well as easy auditability

### Learning curve

Users **operational after 1 week** of training, facilitated by **quick and efficient support**

## Quantitative Feedback

### Speed

**5x speed increase** in modeling  
Integration of automated geographical modeling is a game-changer

### Model performance

**At par** vs. previous solution with substantially increased speed



Akur8's value very quickly came to light. Modeling speed is 5x faster than the previous solution we were using, while keeping a thoroughly transparent and auditable process. The user-friendliness of the interface and the collaborative aspect of it are a great asset for the team, making it very easy-to-use, while enhancing internal communication.

Senior actuary