



Southern Asset Service Corporation
2610 Fairmount Street
Dallas, Texas 75201
214/871-7313
Fax 214/871-2023

Total Real Estate Capability

June 10, 2016

Jason Schirn
Chief Investment Officer
Hager Pacific Properties
4100 Newport Place, Suite# 820
Newport Beach, CA 92660

Dear Jason,

In December of 2014, Hager Pacific performed as the Buyer on a transaction for the property located at 6408 Regio Avenue in Buena Park. I represented the Seller, Dean Foods, and appreciated the way in which Hager Pacific dealt with issues that arose during the transaction. Hager Pacific remained transparent and accessible and both Buyer and Seller, and their representatives, felt that they were treated fairly and respectfully.

When the time came in early 2016 for Dean Foods to sell the property located next door at 6400 Regio Avenue in Buena Park, we approached Hager Pacific based on the positive experience that we had during our first transaction. This sale would require a great deal of cooperation between Buyer and Seller and the resolution of a few challenging issues. Hager Pacific did not disappoint and successfully got the deal across the finish line.

I recommend Hager Pacific to any Seller of Real Estate who is seeking a sophisticated buyer that is able to resolve unforeseen issues that may arise during a transaction and gets deals completed.

Very Truly Yours,

Matt McWilliams

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December 12, 2014

Jason Schirn
Hager Pacific Properties
13949 Ventura Blvd., Suite 300
Sherman Oaks, CA 91423

Dear Jason,

I want to congratulate the entire Hager Pacific team for the professional and comprehensive way it completed the firm's acquisition of 6400 Regio Avenue in Buena Park. I represented the Seller, Dean Foods, and was impressed by the way that HagerPacific cooperatively resolved any issues that arose. Hager Pacific's conduct shows that Buyers and Sellers can have mutually beneficial results if the sides view each other as partners rather than adversaries. I sincerely hope that our paths cross again.

Very truly yours,



Matt McWilliams