

Scottsdale Investment Shop Buys Tucson Mobile Home Park for \$30 Million

Investor Sells 418-Unit Desert Pueblo



Desert Pueblo mobile home park in Tucson, Arizona, includes 418 units. (CoStar)

By John Tagg

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Scottsdale-based investment shop Silver King Companies has purchased the 418-unit Desert Pueblo mobile home park in Tucson, Arizona, from a private investor for \$30 million, or about \$72,000 per unit.

The 56.5-acre property at 1302 W Ajo Way was 87% occupied at the time of sale.



Derek Harris of HARRI5 Manufactured Housing & Commercial Brokerage represented both the buyer and seller in the transaction.

"There is definitely a lot of upside potential, and some remaining vacancies to fill," Harris said.

Harris has brokered more than \$500 million of mobile home communities and more than \$3 billion in commercial real estate, according to HARRI5's website. In nearly 30 years, he has completed brokerage transactions in excess of \$3.5 billion.

For additional information regarding this transaction, please refer to CoStar COMPS #5121568.