

PRESS RELEASE – FOR IMMEDIATE RELEASE

LUBA Workers' Comp Acquires Florida-based FHM Insurance Services

Orlando, FL (January 6, 2021) – The Board of Directors of LUBA Workers' Comp, a 30-year-old regional casualty insurance company insuring businesses across the Gulf South, has approved the acquisition of Florida based FHM Insurance Services. FHM Insurance Company, founded in 1954, provides workers' compensation coverage through independent agents across seven states, including Florida, where it is domiciled. "This alignment will enable us to offer competitive options across a combined geographical footprint," said David Bondy, Founder and CEO of LUBA Workers' Comp. "The joining of LUBA Workers' Comp and FHM Insurance Company means we will be offering nearly a century of combined industry knowledge and expertise to the policyholders and agents we serve."

LUBA Workers' Comp and FHM Insurance Company will provide workers' comp coverage in Louisiana, Mississippi, Texas, Arkansas, Oklahoma, Alabama, Tennessee, Florida, Georgia, South Carolina, North Carolina, Virginia, and Kentucky. FHM Insurance Services and FHM Insurance Company will remain domiciled in Florida.

"FHM Insurance Company's operations, commitment, and high level of service to our agents and policyholders will continue with the added strength, stability and management experience of LUBA Workers' Comp," said Matthew Lupino, Vice President of Business Development of FHM Insurance Company. "The LUBA team brings 30 years of workers' compensation experience to FHM Insurance Company and the Florida market."

"Through operational efficiencies and our long-standing history of unparalleled service we hope to bolster FHM Insurance Company's marketplace presence and provide added services for policyholders and agents," said Steve Werner, CFO of LUBA Workers' Comp.

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About FHM Insurance Company

FHM Insurance Company was formed in 1954 and is one of the oldest and most experienced workers' compensation companies in the Southeast. FHM is dedicated to delivering the highest quality of service through a philosophy of "A Policy To Do More." FHM leads the industry in workers' compensation through cutting-edge claims management, risk management, fraud investigation, and superior safety programs. FHM's strong financial position has resulted in 100% payment of dividends since 1954. To learn more visit fhmic.com.