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BeneSys Inc. Acquires Beacon Technologies Group Inc.

BeneSys Inc, a leading third-party administrator of benefit plans for Taft-Hartley multiemployer trust funds, has acquired Beacon Technologies Group Inc. The integration of Beacon's SpyGlass health claims processing software with BeneSys' BenefitDriven administrative software will streamline internal operations for BeneSys and result in an even better client experience.

Beacon, who has been building solutions for health claims management since 1995, will remain an independent entity under the BeneSys umbrella of companies and continue operating out of Carmel, Indiana. The change in ownership will not affect Beacon's operations, organizational structure, or level of service to its current clients.

BeneSys has been providing Taft-Hartley trust fund administration and IT services since 1979 and services numerous trust funds throughout the country covering more than 500,000 plan participants and their dependents.

Sherman & Company LLC served as financial advisor to Beacon Technologies Group Inc.



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