

Form ADV Part 3 – Client Relationship Summary

Date: 06/30/2020

Item 1: Introduction

ELWOOD & GOETZ is an investment adviser registered with the Securities and Exchange Commission (SEC) offering advisory accounts and services. Brokerage and investment advisory services/fees differ among financial services companies, and it is important for you to understand the differences. This document gives you a summary of the services we offer and the associated fees. Please visit www.investor.gov/CRS for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What investment services and advice can you provide me?

Our firm primarily offers the following investment advisory services to retail clients:

- portfolio management: we review/monitor your portfolio, investment strategy, and investments
- financial planning: we assess your financial situation and provide advice to meet your goals

Our firm has discretionary management so that we can make investment decisions for you. We limit the types of investments recommended since not every type of investment vehicle is needed to create an appropriate portfolio, and some types of investments do not meet our standards of transparency. Our firm does not have a minimum account size. Please also see our Form ADV Part 2A ("[Brochure](#)"), specifically Items 4 & 7.

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?

What fees will I pay?

Elwood & Goetz Wealth Advisory Group service fees vary depending on the services you receive.

- The advisory fee for our ongoing *investment supervisory and financial planning services* is based on a percentage of the total assets we manage for you. That is, the more assets you have in your advisory account(s), the more you will pay us; thus we have an incentive to increase those assets in order to increase the fee you pay us.
- For *hourly fee arrangements*, each additional hour we spend working for you, increases the advisory fee we charge.
- *Fixed fee arrangements* are based on the amount of work we expect to perform for you, so material changes in that amount of work will affect the advisory fee we quote you.

Fees are payable even if no account transactions are made, and it is important to note that the advisory fee paid to us does not vary based on the type of investments selected/recommended. Please also see Items 4, 5, 6, 7 & 8 of our [Brochure](#).

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Other expenses (not payable to Elwood & Goetz Wealth Advisory Group) may include:

- Underlying Investment Fees, such as mutual fund expense ratios
- Transaction Fees, when we buy or sell an investment in your account.
- Custodian and Account Maintenance Fees, may be assessed by certain custodians who hold your accounts (e.g., Schwab, Fidelity).

You will pay these expenses whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please also see our [Brochure](#) for additional details.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?:

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. An example of such a conflict is that the fee we charge you is based on the value of the assets we manage for you; therefore, we have an incentive to increase those assets.

How do your financial professionals make money?

Elwood & Goetz receives fees from our clients for the advisory services we provide them. Our financial professionals are paid on salary or are paid hourly. They may also receive a bonus based on the overall growth of the firm and/or new clients. Please see Item 10 of our [Brochure](#) for additional details.

Item 4: Disciplinary History

Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Do you or your financial professionals have legal or disciplinary history?

We do not have legal and disciplinary events. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

Item 5: Additional Information

Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

For additional information, please see our [Brochure](#), which is also available at <https://adviserinfo.sec.gov/firm/summary/1548390>. Questions, concerns, or requests for a copy of our Form CRS, should be directed to our home office at 706.548.1025.

Exhibit A – Material Changes to Client Relationship Summary

This is the initial version of the Client Relationship Summary. There are no material changes.