



## **Tokens.com Announces Launch and Completion of Seed Financing Round**

**Toronto, ON, January 6, 2021** - [Tokens.com](https://tokens.com) (the Company), a Proof-of-Stake (PoS) technology company that powers digital asset transactions including Decentralized Finance (DeFi), today announces the close of its seed financing that included 30 institutions and high-net worth individuals including strategic investments made by Bitbuy Limited, First Block Capital, HIVE Blockchain, Matthew Roszak, the co-founder and Chairman of Bloq, and Olaf Carlson-Wee, the founder and CEO of Polychain Capital.

Tokens.com was co-founded and is led by experienced blockchain entrepreneur Andrew Kiguel, co-founder and former CEO of Hut 8 Mining Corp, one of North America's largest bitcoin miners. The Company was formed in partnership with Polychain Labs, a subsidiary of one of the largest venture capital and staking firms in Silicon Valley.

"We've seen incredible investor demand for Tokens.com," said Andrew Kiguel, CEO of Tokens.com. "As the blockchain sector matures and financial solutions like DeFi go mainstream, investors are looking for secure and simple ways to gain exposure to the new era of crypto based digital assets. We have commenced the process to be publicly listed in 2021 so that more investors have access to this technology."

PoS, or staking, is the next generation technology used by many digital assets to secure their networks, including Ethereum 2.0 (ETH 2.0). Unlike Proof of Work (PoW), which is used to mine older blockchains like Bitcoin and ETH 1.0, staking is not reliant on specialized hardware that rapidly becomes outdated and PoS does not consume vast amounts of electricity. Instead, PoS technology uses digital asset ownership to make digital asset transactions secure, reliable and sustainable.

For its staking services, Tokens.com targets average gross yields between 8-10% while also benefiting from the appreciation of its underlying inventory of digital assets.

DeFi is a new class of financial applications that provides users with automated and transparent financial services, such as borrowing and lending, without the need for financial institutions. PoS is inextricably linked to DeFi, with staking providing the infrastructure and security needed to process transactions and secure their blockchains.

Tokens.com has entered into agreements with industry leaders Polychain Labs and BisonTrails to manage its staking operations. Tokens.com's staking assets will be held at Coinbase Custody.

For more information, visit [www.tokens.com](http://www.tokens.com).

### **About Tokens.com**

Tokens.com is a Proof-of-Stake (PoS) technology company that powers digital asset transactions including Decentralized Finance (DeFi) applications. Its founding team includes blockchain entrepreneur, Andrew Kiguel, co-founder and former CEO of Hut 8 Mining Corp, one of North America's largest bitcoin miners. The Company gives investors access to PoS, a sustainable process that powers digital asset transactions.

### **Media contact**

Megan Stangl

[Megan@talkshopmedia.com](mailto:Megan@talkshopmedia.com)