

## WEBSITE DISCLOSURES – BYFOUNDERS VC MANAGEMENT APS

### 1.1 Fund Manager and Fund information

byFounders VC Management ApS, CVR-no. 38737554 “byFounders” has the following alternative investment funds under management:

byFounders VC Fund I K/S, CVR-no. 38828495 (“Fund I”)  
byFounders VC Fund II K/S, CVR-no. 41832290 (“Fund II”)

Currently, byFounders VC Fund II K/S has been registered as an alternative investment fund under the management of Fund Manager but has not yet been marketed towards investors and, therefore, no investor commitments have been made at this point.

The alternative investment funds listed above are for the purposes of these website disclosures referred to as the “Funds”.

### 1.2 Integration of sustainability risks in the investment decision-making process

When making investments, byFounders considers the ethical, environmental, and societal consequences of such investments.

Awareness of sustainability risks is built into all of our key processes, from our screening and due diligence of potential target companies to our portfolio governance and monitoring of portfolio companies.

For Fund I, sector-specific restrictions are further included in the investment policy. We expect that the same will apply to Fund II.

In addition to ensuring compliance with applicable environmental and social legislation, byFounders works to minimize the negative social and environmental impact of the business of its portfolio companies.

Finally, Fund Manager follows the principles set out in the UN Global Compact Initiative and Principles for Responsible Investment (PRI), however, not with respect to reporting obligations.

### 1.3 No consideration of sustainability adverse impacts

While the Fund Manager does consider sustainability risks in its investment decisions, Fund Manager does not consider all of the specific adverse impact indicators set out in Table 1-3 of



Annex 1 of the Commission's delegated regulation supplementing Regulation (EU) 2019/2088 (the Sustainable Finance Disclosure Regulation) in its investment decisions.

The main reason being that we don't deem these predefined factors (such as 'areas of high water stress', 'hazardous waste', and 'soil degradation') plausible and relevant to track for early-stage software startups. We've instead developed our own ESG framework used when evaluating startups, including an ESG scorecard' as part of our DD phase

#### 1.4 Remuneration policies

Fund Manager's remuneration policies are structured to the effect that these do not encourage excessive risk-taking with respect to sustainability risks. Further, Fund Manager's remuneration structures are linked to risk-adjusted performance.