

Phoenix-Area Mobile Home Park Trades for \$88 Million

Carlyle Group Picks Up Apache Junction Complex



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A Phoenix-area mobile home park located at 702 S. Meridian Road in Apache Junction has sold for \$88 million.

Washington, D.C.-based the Carlyle Group acquired the property from a private investment group called Superstition Sunrise, according to CoStar data.

The 1,119-unit park was built in 1985 and has undergone improvements and expansions of unit counts since then. The park is geared toward 55-plus residents.

Derek Harris of Harri5 Manufactured Housing & Commercial Brokerage brokered the deal.

Please see CoStar COMPS #5242595 for more information on this transaction.