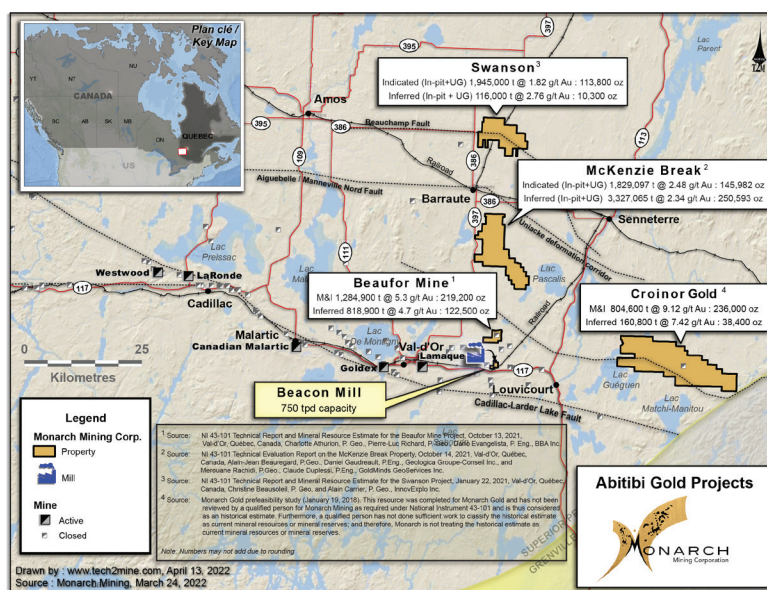


A FULLY INTEGRATED MINING COMPANY / DEVELOPING KEY PROJECTS / IN QUEBEC, A TOP RATED MINING JURISDICTION

MONARCH MINING CORPORATION (TSX: GBAR) (OTCQX: GBARF) is a fully integrated mining company that owns four projects, including the Beaufor Mine, which has produced more than 1 million ounces of gold over the last 30 years. Other assets include the Croinor Gold, McKenzie Break and Swanson properties, all located near Monarch's wholly owned Beacon 750 tpd mill. Monarch owns more than 295 km² of mining assets in the prolific Abitibi mining camp, representing a combined portfolio of 478,982 ounces of M&I gold resources, and 383,393 ounces of inferred resources.

INVESTMENT HIGHLIGHTS

- A well-funded company with a focus on gold exploration and developing assets in the Abitibi mining camp
- \$20M of cash with projects having combined M&I resources of 479k ounces of gold and inferred resources of 384k ounces
- 100% ownership on all projects with infrastructure in place
- Management with proven track record for acquisition of distressed/forgotten assets and ability to monetize
- Cash flow opportunity – Expected restart of the Beaufor Mine by end of June 2022
- Attractive valuation vs. peers with infrastructure in place, should ramp up as we transition to a junior gold producer status. Recently updated all NI 43-101 resource estimates
- Strong strategic and institutional partners, including Alamos Gold, Yamana Gold and Investissement Québec



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CORPORATE OVERVIEW

FINANCIAL HIGHLIGHTS

110M

SHARES O/S

149M

FD

\$58M

MARKET CAP

\$20M

CASH

\$13.5M

DEBT

\$51.5M

EV

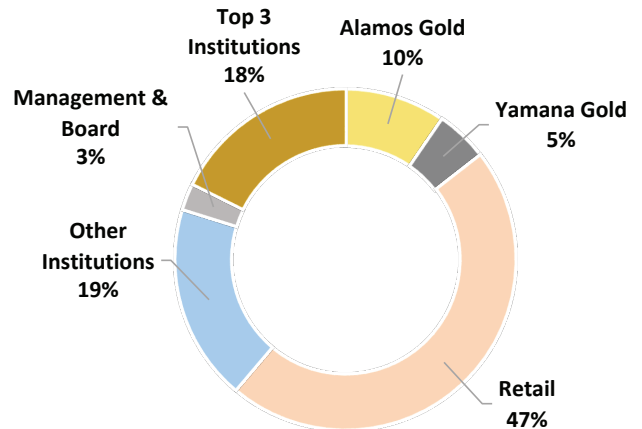
479K

OZ (M+I)

384K

OZ (INF)

CORPORATE STRUCTURE



BEAUFOR MINE



CROINOR GOLD



BEACON MILL

FULLY-INTEGRATED MINING COMPANY

- **Beaufor Mine**
 - » Over 50,000 m of UG and surface drilling since 2020, focusing on high-grade zones and resource expansion with 5 drill rigs currently on site.
 - » Restart of all mining operations expected by end of June 2022
 - » Stockpile of over 25,000 tonnes at surface at avg. grade of 5.0 g/t, ready to be processed
- **Total combined gold resources: 479k M&I and 384k oz Inferred**
- **Raised more than \$65M since going public, including \$35M non-dilutive to our shareholders**

DEVELOPING KEY PROJECTS

- **New high-grade zones and strong potential for new discoveries at McKenzie Break:**
 - » Fully-funded ongoing 20,000 m drilling program focusing on expanding the current resource
- **Swanson: Completing a 10,000 m drilling program, impressive high-grade intersection of 27.79 g/t Au over 10.18 m**
- **Croinor Gold is a development project with an underexplored district scale land package**
 - » Preparing next exploration campaign
 - » New 43-101 resource calculation expected end of Q2 2022