

Expediting LIBOR Transition for one of the biggest US-based Financial Institutions

The Customer

The customer is a US based regional bank providing commercial & retail banking, treasury management and financing services across several states.

The Challenge

The customer had exposure to Libor across multiple business lines and were looking to transition to SOFR in a systematic manner. A cross-departmental Transition Team of experts across legal, operations & business as well as external consultants was set up to kick start the process. However the first step of discovering & segregating transactions/contracts with Libor exposures was proving to be an arduous manual task aided by simple capture tech and keyword searches by operations teams. The process itself was being tracked using spreadsheets and confidence in the comprehensiveness of checks was low as random inspections revealed errors in the manual process.

Romulus's Intelligent Information Discovery

Romulus's Intelligent Information Discovery module is a next-generation enterprise search solution based on advanced machine learning, natural language processing & knowledge mapping techniques. Romulus can trawl through vast amounts of enterprise data to surface contextually relevant information & insights.



Key Stats

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|------------------------------------|---|---|--------------------------------------|--|
| 3,600,000 Page Processed | 420,000 Instances of Libor Exposure Escalated | 1800+ Human-hours of effort reduction | 12 Distinct Business Lines | 225 Document Type Variations |
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The Romulus Advantage

Document Layout-Agnostic

Romulus, pre-trained on 125+ document types, provides template free extraction so you don't need to deal with templates or changes in templates.

Context Aware

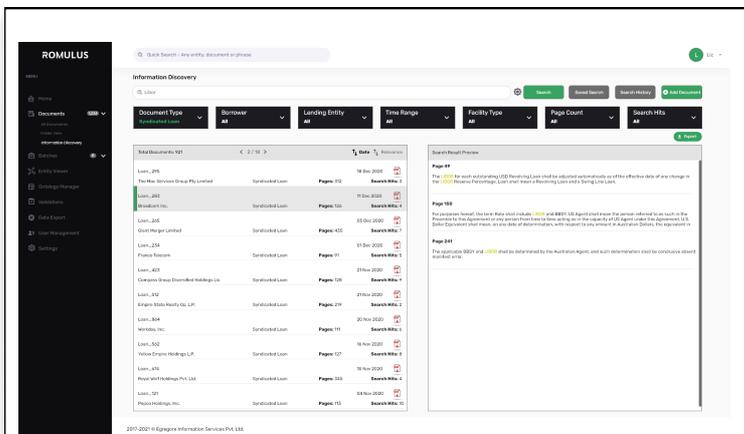
Trained on over 100 million documents from the financial services domain, Romulus deeply understands the context of a wide variety of documents the way a human subject-matter-expert would.

Quality Aware

Romulus is trained to understand its own shortcomings & reports a confidence scope with every action calling for human intervention as and when required.

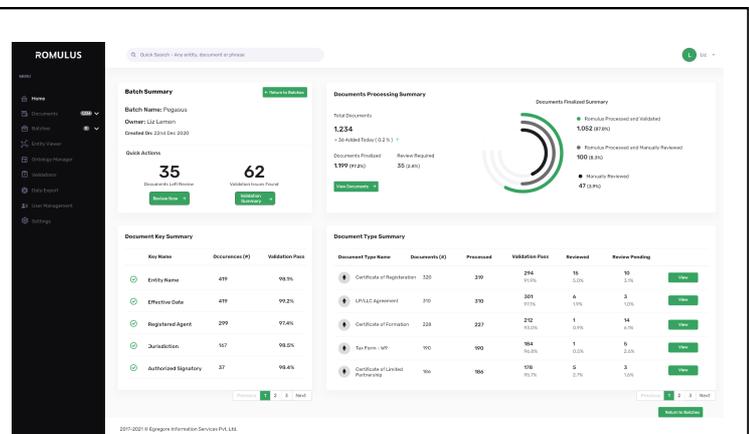
Customizable No-Code Reporting

Romulus no-code reporting capabilities allow both business managers & reviewers to quickly design, build & view analytics around the underlying information.



Romulus Information Discovery Workflow

Romulus intelligently processes documents to identify references to IBOR from the context rather than focusing on just keywords. Every reference discovered is annotated with a confidence level to guide the need for human subject matter intervention or oversight.



Romulus Reporting

Romulus has an advanced no code reporting system and provides a customizable dashboard so that clients can personalize them as per their needs.

A Case Study By

ROMULUS

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Romulus Impact

| | | |
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| 98% Accuracy in Data Extraction | 99.8% Completeness & Exhaustiveness | 92% Reduction in Search Effort |
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- **Improved Turnaround Time :**

Romulus sped up the Libor Exposure Discovery process by several weeks allowing the Transition team to meet their milestones and progress towards repapering and other downstream tasks.

- **Elimination of Re-Work :**

Prior to using Romulus, random checks would often reveal mistakes in the manual discovery process which would necessitate a re-examination of documents throwing the team off their delivery timeline. Romulus significantly increased the comprehensiveness of the discovery process eliminating the need for rework almost completely.

About Romulus

Romulus is an AI-enabled Document Intelligence Platform built exclusively to manage Financial Services use cases. Romulus can help you automate document-driven operational processes and deliver high-impact insights that can move the needle for your business.

Contact Us at sales@romulus.com | Visit Us: www.romulus.co