

Our Sponsor and its Ownership

Liberty Media Acquisition Sponsor LLC, our Sponsor, is a wholly-owned subsidiary of Liberty Media Corporation. Our Sponsor currently holds 14,375,000 shares of our Series F common stock, representing all of the outstanding shares of Series F common stock and 20% of our outstanding equity upon the completion of our initial public offering. Upon the completion of our initial business combination, each share of Series F common stock will automatically convert into a share of our Series B common stock (or earlier at the option of a holder of Series F common stock). Our Sponsor also holds 10,000,000 private placement warrants. Each private placement warrant entitles the holder thereof to purchase one share of our Series A common stock at \$11.50 per share, subject to adjustment, following the later of 30 days after the completion of our initial business combination and 12 months from the closing of our initial public offering. Our Sponsor's ownership in us is attributed to Liberty Media Corporation's Formula One tracking stock group.

Our Sponsor has also entered into a forward purchase agreement with us to acquire forward purchase units for \$250,000,000, in the aggregate, in connection with our initial business combination. Each forward purchase unit will have a purchase price of \$10.00 per unit and will consist of one share of Series B common stock and one-fifth of one warrant to purchase one share of Series A common stock. The forward purchase units will be sold to our Sponsor in a private placement that will close substantially concurrently with the consummation of our initial business combination. Our Sponsor has the right, but is not required, to provide, or cause Liberty Media Corporation or any of its wholly owned subsidiaries to provide, incremental funding to us in connection with our initial business combination by purchasing additional shares of Series B common stock at a purchase price of \$10.00 per share, which shares would also be sold in a private placement substantially concurrently with the consummation of our initial business combination.

Voting of our Common Stock

Prior to the completion of our initial business combination, only holders of our Series F common stock have the right to elect members of our board of directors. On any vote to approve our initial business combination or any other matter submitted to a vote of our stockholders prior to our initial business combination, holders of our Series A common stock, Series B common stock (if any), and Series F common stock will generally vote together as a single class, except as required by Delaware law or stock exchange rule, with each share of common stock entitling the holder to one vote. Following our initial business combination, holders of our Series A common stock and holders of our Series B common stock will generally vote together as a single class on all matters presented for a stockholder vote, except as required by Delaware law or stock exchange rule, with each share of Series A common stock entitling the holder to one vote per share and each share of Series B common stock entitling the holder to ten votes per share. This high vote feature of our Series B common stock differs from the typical capital structure of many other special purpose acquisition companies, in which the number of votes for founder shares and public shares remain the same after the initial business combination.