



**67 Main Street, Suite 300
Saranac Lake, NY 12983**



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Aedconline.com

Documentation needed for a loan application with AEDC

Thank you for your interest in applying for a loan with AEDC. Below is a list of documents and information that we will be collecting through our online loan application portal.

- Business information including address, start date, organization type, type of business, Federal Tax ID, number of employees, loan amount and use of funds, and proposed collateral.
- Photo identification
- \$150 Loan application fee
- Bank declination, if the loan request is more than \$20,000
- Business plan for startup businesses, or business narrative for established businesses
 - Business plan should include three years of cash flow projections.
 - Business Narrative should include year-to-date interim financial statements, and current balance sheet
- Sources and Uses statement – information on how you will use the loan and what other funding sources will be used.
- Personal Financial Statement – Information on your personal finances, including all income, assets, and liabilities.
- Organizational documents – Articles of Incorporation, Partnership Agreement, DBA Certificate if Sole Proprietor, Filing Certificate w/NYS.
- Two years of business income statements if established business
- Two years of business tax returns if established business
- Three months of business bank statements
- Information on household income and budget
- Two years of personal tax returns
- One month of personal bank statements