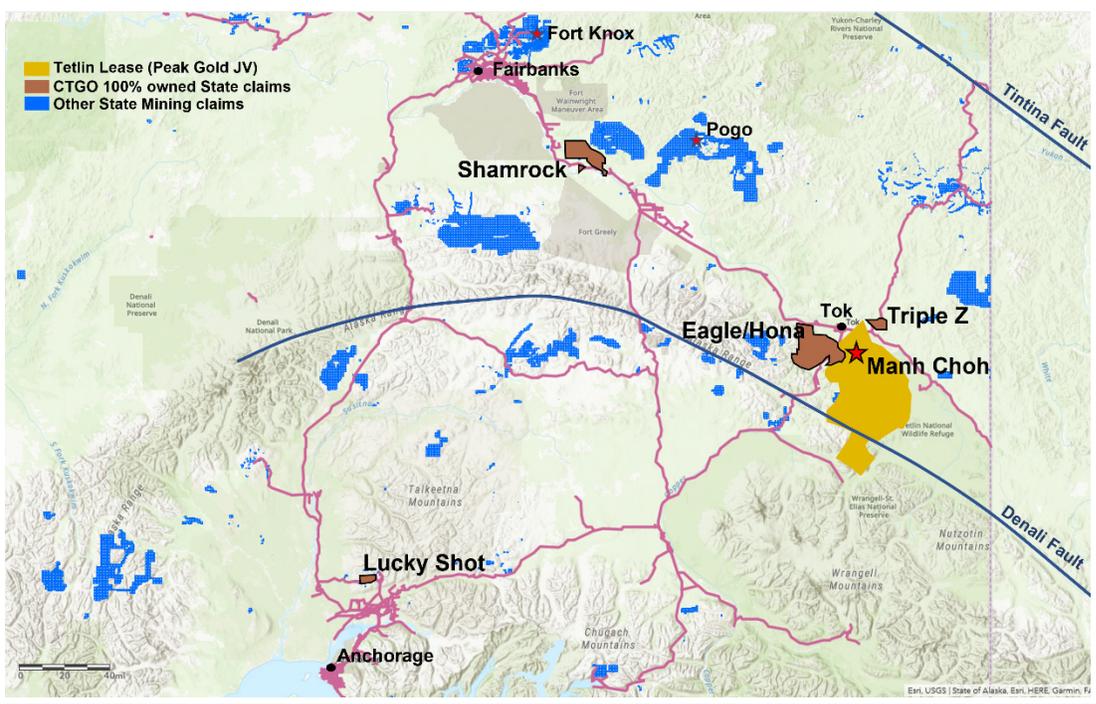


DEVELOPING ALASKA'S NEXT GOLD MINE

IN PARTNERSHIP WITH KINROSS AND THE TETLIN ALASKA NATIVE TRIBE



Contango is quickly becoming a Tier 1 Gold exploration and development company based in Alaska. In September 2020, Contango entered a 70/30 Joint Venture with Kinross to develop the Manh Choh Deposit (1.2M ounce gold) where Kinross purchased their 70% for U\$93 Million. Contango will be cash flowing significant dollars starting in 2024! In addition, Contango owns 100% of 160,000 acres of State Mining claims adjacent to and on trend with Manh Choh where stream sediment and pan concentrates and rock sampling have been completed to date. Earlier this year, Contango staked ~53,000 acres of State Mining claims (Shamrock) in the Richardson District adjacent to the Pogo Mine. The property has excellent infrastructure and geologic potential where Contango completed a soil sampling program in summer 2021. Contango also recently acquired 100% of the Lucky Shot Project consisting of 8,590 acres of Patented and State Mining claims. Lucky Shot, located in the historic Willow Mining district, produced 252,000 ounces of gold averaging 40 g/t before WWII. Contango's portfolio of high-quality projects are all road accessible, and we plan to continue to add ounces to known resources at our projects in anticipation of continuing to develop high-quality gold mines in Alaska!



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CAPITAL STRUCTURE

As of September 1, 2021

- Shares Outstanding: 6.67 M
- Fully Diluted: 6.77 M
- 100,000 Options
- Cash: US \$30 M
- No Debt and No Warrants

- 30% owner of Peak Gold JV
- 100% owner ~220,000 acres State Mining claims

MANAGEMENT

Rick Van Nieuwenhuysse
President & CEO
Leah Gaines, CFO

DIRECTORS

Brad Juneau, Executive Chairman
Joseph Compofelice, Director
Joseph Greenberg, Director
Richard Shortz, Director
Rick Van Nieuwenhuysse, Director

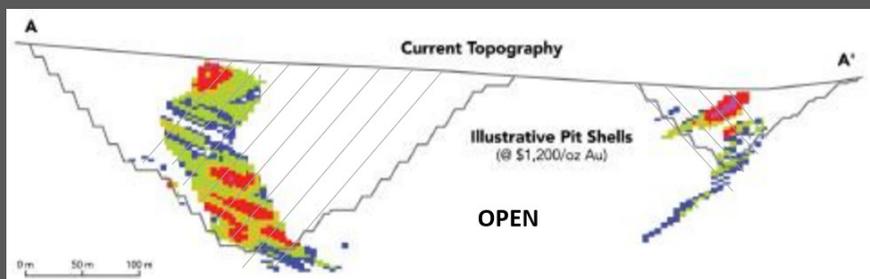
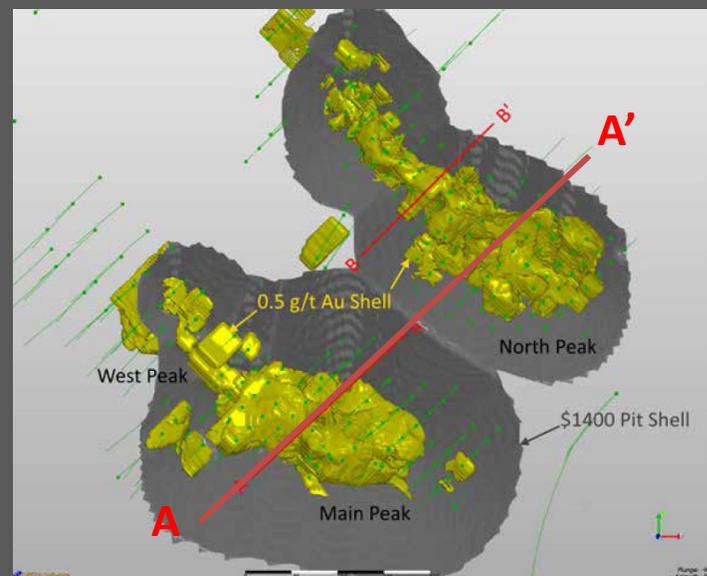
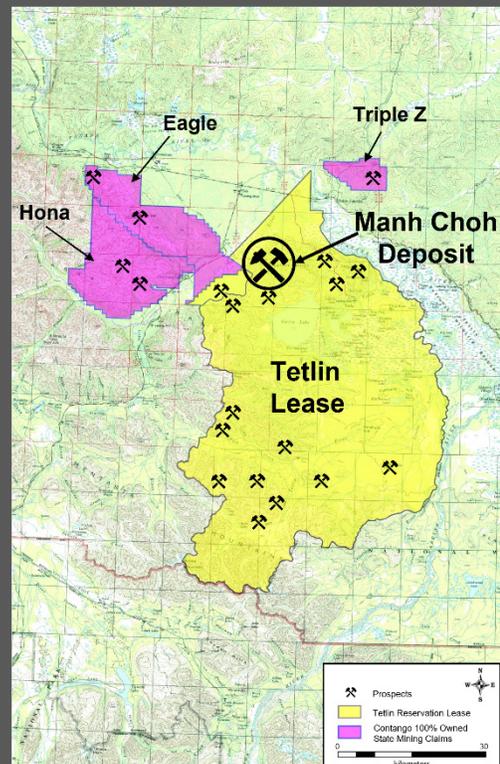


FLAGSHIP: MANH CHOH PROJECT

Top Mining Jurisdiction with Clear Path to Production

- ✓ Contango owns 30% of the Manh Choh Project; Kinross - 70% and Operator
- ✓ 70/30 Joint Venture formed in 2020; Kinross purchased 70% for US\$93 Million
- ✓ M&I Resources¹: 9.2M Tonnes grading 4.1 g/t Gold and 14 g/t Silver = 1.3M oz GoldEq
- ✓ Average of 66,000 ounces of gold per year net to Contango ORE Inc
- ✓ Feasibility Study in 2022; Target early Construction in summer 2022 and completed by end of 2023; Ramp up and full Production in 2024
- ✓ Ore to be trucked to the Fort Knox Mill = no mill and no tailings at Manh Choh
- ✓ Reduces Capex and Lowers Execution Risk
- ✓ Kinross Guidance¹ for all in sustaining costs (AISC) = \$750/oz gold equivalent ounces
- ✓ Additional Exploration upside on 688,000 acres on private and State land

¹ Non-GAAP financial measure - see Corporate Presentation Appendix for reconciliation; Based on Kinross Gold study on the Peak Gold Joint Venture and does not constitute guidance.



Robust Resource

- ✓ Peak Gold Resource Estimates (Peak Gold PEA, 2018)*:

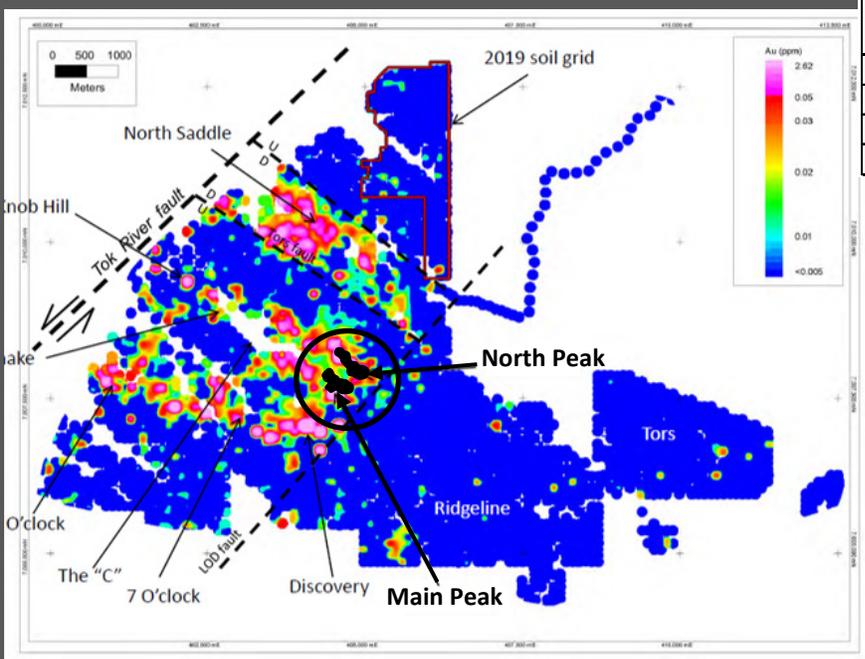
Peak Gold Resource Estimates*	Tonnes (000)	Au Grade (g/t)	Au contained (koz)	Ag (g/t)	Ag Contained (koz)
Measured	437	6.4	97	17	254
Indicated	8,728	4	1,111	14	3,945
Measured+Indicated	9,201	4.1	1,208	14	4,199
Inferred	1,344	2.7	116	16	694

*Estimates are on a 100% basis and based on Peak Gold's 2018 preliminary economic assessment ("PEA"). Peak Gold's mineral resource estimates assumed a \$1,400 per ounce gold price and \$20.00 per ounce silver price. The PEA is preliminary in nature, and includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA will be realized.

- ✓ Selected drill results highlight high grade Au*:
 - TET12018: 58.53m of 14.45 g/t Au and 9.1 g/t Ag
 - TET13063: 40.49m of 16.55 g/t and 36.1 g/t Ag
 - TET15153: 22.72m of 9.38 g/t Au and 1.9 g/t Ag
 - TET16271: 17.12m of 51.89 g/t Au and 23.7 g/t Ag
 - TET17395: 118.24m of 15.41 g/t Au and 48.3 g/t Ag
- ✓ Mineralization remains open for expansion (both near surface oxides and deeper sulfides); additional target areas warrant follow-up

* For additional drill results, please see Company's website.

Great Exploration Upside



LUCKY SHOT PROJECT

High Grade, Historic Gold Producing Mines on Alaska Road System



- ✓ 725 acres of Patented Mining Claims and 7,865 acres of State of Alaska Mining Claims
- ✓ Located in the historic Willow District; 4 former producing underground gold mines: **Coleman Mine – Lucky Shot Mine – War Baby Mine – Gold Bullion**
- ✓ Willow District¹ produced 610,874 troy ounces ranging between 30 and 60 g/t Gold
- ✓ The Lucky Shot Mine¹ produced 252,000 ounces of gold averaging 40 g/t Gold
- ✓ Located on year-round accessible highways ~115 mi from Anchorage and 30 mi from Willow, Alaska
- ✓ Contango plans to re-establish underground access to drill the down-dip extension of mineralization along the Lucky Shot vein system

Historic Resource – 2016 PFS²

204k Tonnes grading 18.3 g/t for 121,500oz Au

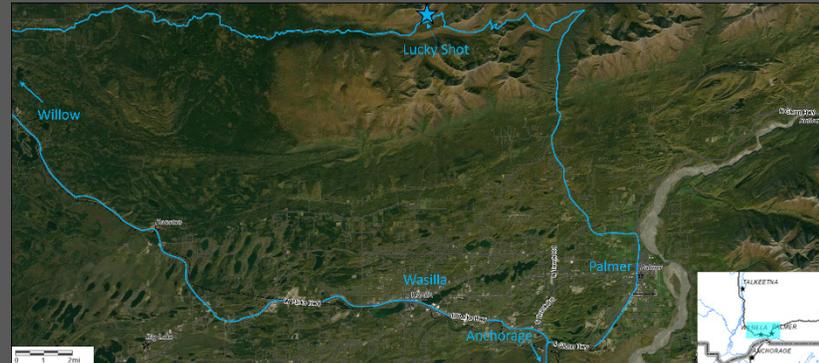
Excellent Infrastructure

Year-Round Road Access

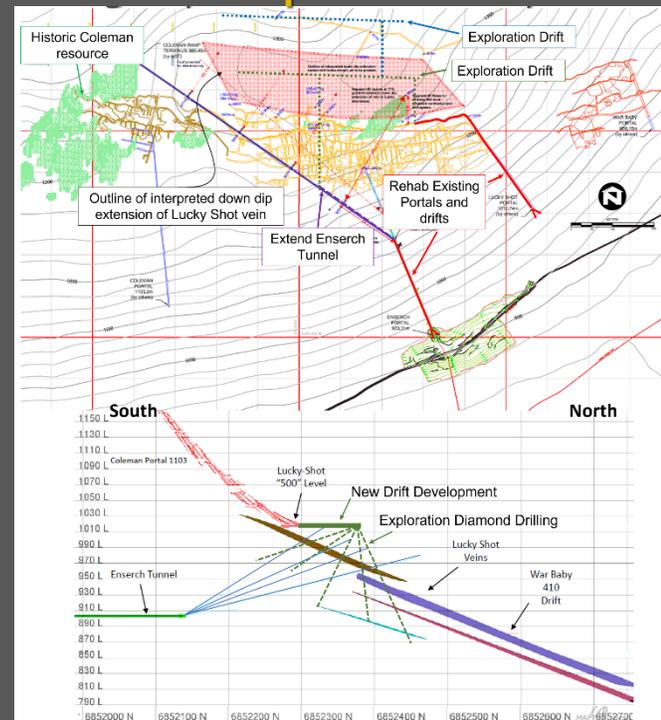
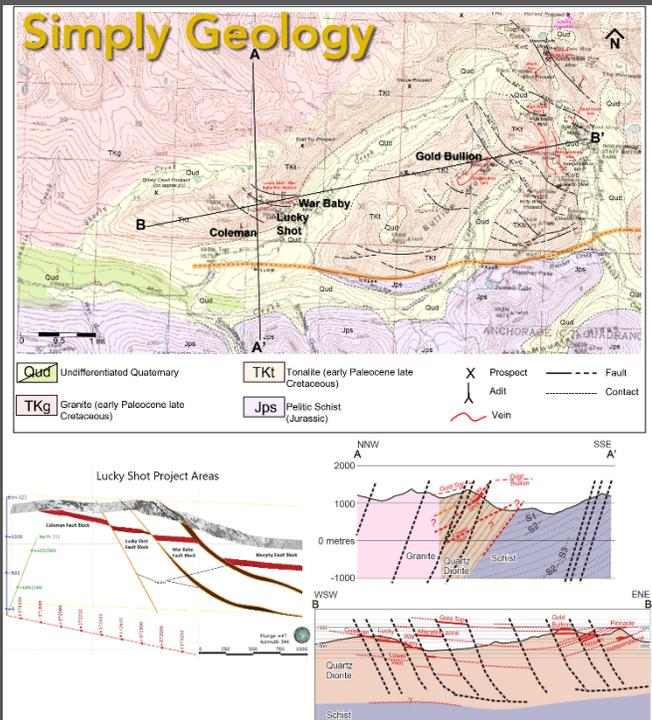
Classification	Tonnes (x1000)	Gold		Silver	
		g/t	oz.	g/t	oz.
Measured	57.9	26.8	49,900	2.5	4,700
Indicated	148.6	15.0	71,600	1.6	7,400
Measured + Indicated	206.6	18.3	121,500	1.8	12,100
Inferred	59.0	18.5	35,100	1.5	2,900

Note: Measured, Indicated and Inferred mineral classifications are assigned according to CIM Definition Standards. Mineral resources, which are not mineral reserves, do not have demonstrated economic viability and there is no guarantee that mineral resources will be converted to mineral reserves. (1) The mineral resource estimate was prepared by HRC based on data and information available as of February 1, 2016. The 2016 Measured, Indicated and Inferred mineral resources are reported considering a base case estimate that applies a cutoff grade of 5 g/t Au based on the estimated operating costs, historical recoveries, and a \$1,265/oz gold price.

¹The historical production information presented here is based upon reports file by the prior owners and operators of the mines. The Company has not undertaken any independent work to verify or confirm the previously reported information.
²Based on a 2016 pre-feasibility study by Hard Rock Consulting. A qualified person (as defined by Securities and Exchange Commission rules) has not done sufficient work to classify the estimate as a current estimate of mineral resources, mineral reserves or exploration results. The Company is not treating these estimates as current estimates of mineral resources, mineral reserves or exploration results.



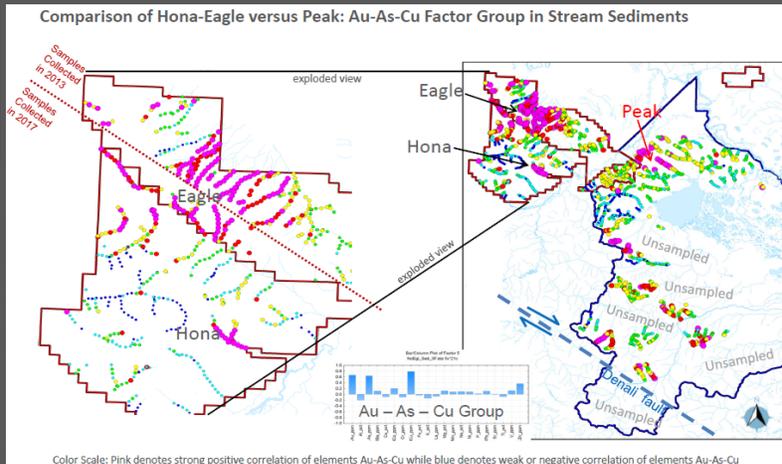
Development Plan



100% OWNED EXPLORATION PROJECTS

HONA/EAGLE

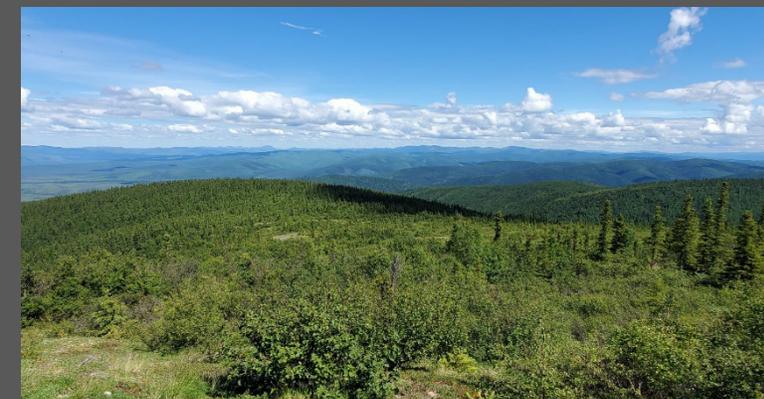
9km of anomalous gold stream and pan-concentrate geochemistry



- ✓ Early exploration indicates strong gold stream and pan-concentrate geochemistry
- ✓ Ridge and spur rock sampling program completed in 2021
- ✓ ~2000 rock samples were collected - results are pending

SHAMROCK

District scale gold exploration



- ✓ Three gold deposit types that we intend to explore for on the Shamrock property:
 - ❖ 1) Gold in the low angle quartz veins hosted by schists and gneissic rocks characterized as "Pogo Type" mineralization;
 - ❖ 2) Intrusive Related Gold deposits (IRG) associated with igneous intrusions where they intersect deep seated crustal structures ("Fort Knox Type"); and
 - ❖ 3) high level rhyolite intrusive dikes with associated clay and silica alteration which occurs in the Democrat and Banner Dikes area of the property.
- ✓ Soil sampling and trench program completed in 2021;
- ✓ 900 soil samples collected with results pending.

TRIPLE Z

Drill Ready Porphyry Target



- ✓ Triple Z area was identified as prospect for porphyry copper-gold-silver-molybdenum mineralization based on regional government-sponsored stream sediment sampling.
- ✓ Contango has conducted geologic mapping, geochemical and geophysical surveys
- ✓ Coincident multi-element geochemistry, 3D IP Chargeability and Resistivity have identified two high quality porphyry targets.
- ✓ On State selected land awaiting transfer from the Federal Government – once transferred target is ready to be drilled



CONTANGO ORE
GOLD SILVER COPPER

OTCQB: CTGO

The information herein is subject to risk factors and forward looking information qualifications and limitations, and additional details, all as set forth in ContangoORE's public reports and filings with the United States Securities and Exchange Commission (www.sec.com). Please do not rely on this information without reviewing such qualifications, limitations and additional details.

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