

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **January 19, 2021**

CONTANGO ORE, INC.

(Exact name of Registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

001-35770
(Commission
File Number)

27-3431051
(I.R.S. Employer
Identification No.)

3700 Buffalo Speedway, Suite 925
Houston, Texas
(Address of principal executive offices)

77098
(Zip Code)

Registrant's Telephone Number, including area code: **(713) 877-1311**

Not Applicable
(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, Par Value \$0.01 per share	CTGO	OTCQB

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure.

On January 19, 2021, Contango ORE, Inc., a Delaware corporation (the “Company”), issued a press release announcing the launch of its new website and operating plan for calendar year 2021. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated by reference into this Item 7.01. The information included in this Item 7.01 and in Exhibit 99.1 attached hereto shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as explicitly set forth by specific reference in such filing.

Cautionary Note Regarding Forward-Looking Statements

Many of the statements included or incorporated in this Current Report on Form 8-K and the furnished exhibit constitute “forward-looking statements.” In particular, they include statements relating to future actions, strategies, future operating and financial performance, ability to realize the anticipated benefits of the recent transactions with an affiliate of Kinross Gold Corporation and the Company’s future financial results. These forward-looking statements are based on current expectations and projections about future events. Readers are cautioned that forward-looking statements are not guarantees of future operating and financial performance or results and involve substantial risks and uncertainties that cannot be predicted or quantified, and, consequently, the actual performance of the Company may differ materially from those expressed or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to, factors described from time to time in the Company’s Annual Report on Form 10-K and Quarterly Reports on Form 10-Q filed with the Securities and Exchange Commission (including the sections entitled “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” contained therein).

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1	Press Release, dated January 19, 2021.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONTANGO ORE, INC.

By: /s/ Leah Gaines

Name: Leah Gaines

Title: Vice President, Chief Financial Officer, Chief
Accounting Officer, Treasurer and Secretary

Dated: January 21, 2021

Contango ORE, Inc. Announces Plans for 2021 and Launch of New Company Website

HOUSTON--(BUSINESS WIRE)--January 19, 2021--Contango ORE, Inc. ("CORE" or the "Company") (OTCQB: CTGO) announced today Exploration Plans for 2021 as well as the launch of a new Company website. Please visit the new website at www.contangoore.com.

Corporate Update

The Company is pleased to announce that it has a new Company website: www.contangoore.com. We welcome shareholders and investors to visit the site and learn more about the Company's history and projects, as well as our plans to continue to build shareholder value. The Company's investor relations information, including press releases, links to the Company's filings with the U.S. Securities and Exchange Commission, the charters of the committees of the Company's Board of Directors, and the Company's Code of Ethics, can be accessed on this website. If you have questions, please contact us by using the info@contangoore.com link.

The Company would also like to welcome two new employees – Alina Wyatt, Database Manager and Luke Raymond, Project Manager. Alina and Luke are both Alaska-based geologists with extensive experience in Alaska, and specifically with the Peak Gold project and surrounding 100% CORE-owned lands encompassing the Triple Z, Eagle and Hona projects areas.

Peak Gold LLC Update

On December 10, 2020, the Management Committee of Peak Gold, LLC (“PGLLC”), the Company’s joint venture with a subsidiary of Kinross Gold Corporation (“Kinross”), approved an \$18 million budget for calendar year 2021. The Company’s proportionate share of the approved budget is approximately \$5.4 million. The purpose of the budget is to complete in-fill drilling, engineering and environmental studies necessary to complete a feasibility-level study on the Peak Gold project, and ready the project for the formal permitting process to begin, including community outreach. Drilling will constitute the majority of the overall program and include: Resource In-fill, Condemnation, Hydrology, In-pit Geotechnical and other Geotechnical drilling related to facilities placement. The In-fill drill program will augment Indicated and Inferred resources to the Measured and Indicated categories¹, respectively. In addition, we expect to fund a roughly \$2 million exploration program to explore for additional resources on the roughly 650,000 acres of private land under lease with the Tetlin Tribe, focused on the areas immediately adjacent to the known Peak Gold resources. Please see Company website for more details on the Peak Gold project and Peak Gold: <https://www.contangoore.com/project/peak-gold>.

Rick Van Nieuwenhuysse, the Company’s President and CEO, commented, “The Peak Gold, LLC recently completed the approximately \$3 million fourth-quarter 2020 calendar year program at the Peak Gold project site just before the holidays. The drilling completed was primarily to provide large-scale, bulk samples for continued feasibility-level metallurgical work. The 2021 program is already underway with the Management Committee of PGLLC having approved an \$18 million budget to complete work needed to prepare a Feasibility Study and ready the project for the permitting process. It is exciting to see the concrete progress being made and we look forward to reporting results as they become available.”

CORE’s 100%-Owned Exploration Update

The Company plans to drill its 100%-owned Triple Z target later this year. Previous work has outlined a well-defined porphyry copper-gold-silver target immediately adjacent to the Alaska and Taylor Hwys. The target is defined by grid surface sampling as well as IP and VTEM geophysical surveys – please see: <https://www.contangoore.com/project/triple-z>. The Company expects to be able to drill here in the fall once the State of Alaska has received conveyance from the federal government of these state selected lands – a process that is ongoing in Alaska.

The Company also plans to continue its exploration efforts on its earlier stage Eagle and Hona projects located immediately north of the Peak Gold project area. At both areas, stream sediment and pan concentrate sampling have outlined several broad areas of anomalous gold and associated pathfinder elements, including some particularly high pan concentrate samples containing 1 to 9 g/t in multiple samples.

We believe the Eagle area is an exciting early-stage exploration area defined by anomalous stream geochemistry along approximately 10 kilometers of strike length. Follow up geology and boots on-the-ground prospecting are expected to identify areas for follow up drilling. A similar program is anticipated for the Hona block located immediately to the west of Eagle. Previous drilling by the Peak Gold JV at Hona identified multiple intervals of between 0.4 g/t gold over 17 meters and 3 g/t over thicknesses of 1.3 meters. Additional boots-on-the-ground prospecting and geologic mapping in combination with the extensive geophysical surveys already conducted are expected to refine geologic drill targets. We look forward to updating shareholders as we execute these programs later this year. Please visit our website for further information: <https://www.contangoore.com/project/eagle> and <https://www.contangoore.com/project/hona>.

ABOUT CORE

CORE engages in exploration in Alaska for gold and associated minerals through a 30% interest in Peak Gold, LLC, which leases approximately 675,000 acres from the Tetlin Alaska Native Tribe for exploration and development, and through Contango Minerals Alaska, LLC, its wholly owned subsidiary, which owns the exploration and development rights for State mining claims totaling approximately 168,000 acres. Additional information can be found on our web page at www.contangoore.com.

- 1. The terms “mineral resource”, “measured mineral resource”, “indicated mineral resource” and “inferred mineral resource” as used in this press release are Canadian mining terms as defined in accordance with Canadian National Instrument 43-101 (NI 43-101). CORE is not subject to regulation by Canadian regulatory authorities. These terms are not defined terms under the U.S. Securities and Exchange Commission’s (“SEC’s”) Industry Guide 7 and are normally not permitted to be used in reports and registration statements filed with the SEC. The estimation of measured resources and indicated resources involves greater uncertainty as to their existence and the legal and economic feasibility of extraction than the estimation of proven and probable reserves. Conversion of mineral resources to proven and probable mineral reserves generally requires a further economic study, such as a preliminary feasibility study. Investors are cautioned not to assume that all or any part of measured or indicated resources will ever be converted into mineral reserves. In addition, the SEC normally only permits issuers to report mineralization that does not constitute mineral reserves as in-place tonnage of mineralized material and grade without reference to unit amounts of metal.*
-

FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements regarding CORE that are intended to be covered by the safe harbor “forward-looking statements” provided by the Private Securities Litigation Reform Act of 1995, based on CORE’s current expectations and includes statements regarding future results of operations, quality and nature of the asset base, the assumptions upon which estimates are based and other expectations, beliefs, plans, objectives, assumptions, strategies or statements about future events or performance (often, but not always, using words such as “expects”, “projects”, “anticipates”, “plans”, “estimates”, “potential”, “possible”, “probable”, or “intends”, or stating that certain actions, events or results “may”, “will”, “should”, or “could” be taken, occur or be achieved). Forward-looking statements are based on current expectations, estimates and projections that involve a number of risks and uncertainties, which could cause actual results to differ materially from those, reflected in the statements. These risks include, but are not limited to: the risks of the exploration and the mining industry (for example, operational risks in exploring for, developing mineral reserves; risks and uncertainties involving geology; the speculative nature of the mining industry; the uncertainty of estimates and projections relating to future production, costs and expenses; the volatility of natural resources prices, including prices of gold and associated minerals; the existence and extent of commercially exploitable minerals in properties acquired by CORE or Peak Gold LLC; ability to realize the anticipated benefits of the recent transactions with an affiliate of Kinross; disruption from the transactions and transition of the Joint Venture Company’s management to an affiliate of Kinross, including as it relates to maintenance of business and operational relationships; potential delays or changes in plans with respect to exploration or development projects or capital expenditures; the interpretation of exploration results and the estimation of mineral resources; the loss of key employees or consultants; health, safety and environmental risks and risks related to weather and other natural disasters); uncertainties as to the availability and cost of financing; CORE’s inability to retain or maintain its relative ownership interest in the Joint Venture; inability to realize expected value from acquisitions; inability of our management team to execute its plans to meet its goals; the extent of disruptions caused by the COVID-19 outbreak; and the possibility that government policies may change, political developments may occur or governmental approvals may be delayed or withheld, including as a result of the recent presidential and congressional elections in the U.S. or the inability to obtain mining permits. Additional information on these and other factors which could affect CORE’s exploration program or financial results are included in CORE’s other reports on file with the U.S. Securities and Exchange Commission. Investors are cautioned that any forward-looking statements are not guarantees of future performance and actual results or developments may differ materially from the projections in the forward-looking statements. Forward-looking statements are based on the estimates and opinions of management at the time the statements are made. CORE does not assume any obligation to update forward-looking statements should circumstances or management’s estimates or opinions change.

Contacts

Contango ORE, Inc.
Rick Van Nieuwenhuysse
(713) 877-1311
www.contangoore.com