

San Francisco Office Sublease Market Brief

- There are currently 9.9 msf of sublease availabilities, 3.35 msf more than Q1 2020, which corrects the previous supply constraints and creates more balanced and sustainable market conditions
- The Financial District's additional 1.0 msf of sublease availabilities and South Financial District's 2.7 msf during 2020 created opportunities in these traditionally tight submarkets
- This January's 90,000 sf of sublease leasing activity is drastically lower than January 2020's 350,000 sf of activity and offers tenants leverage in the market due to high availability levels

Recent Deals

- Sisense signed a 10,800-sf sublease at 201 3rd St, South Financial District
- Bright Machines signed a 14,250-sf sublease at 140 Hawthorne St, South Beach

News

[Raise welcomes Nick Raby to Advisory Board](#)

Sublease Availability Comparison Q1 2020 vs. Q1 2021

