

Los Angeles West Office Sublease Market Brief

- There are currently 4.7 msf of sublease availabilities in the LA West market, an 88% increase over Q1 2020
- Santa Monica's 640,000-sf increase in sublease availability offers opportunities into one of the most competitive submarkets in Los Angeles
- Century City's 200,000-sf increase in sublease availabilities was the largest in Los Angeles and offers full-floor opportunities in the market's latest live-work-play city
- Though leasing activity decreased year over year, Q1 2021 activity is on pace to reach 700,000 sf and surpass the previous three quarters, an indication that demand is quickly picking up

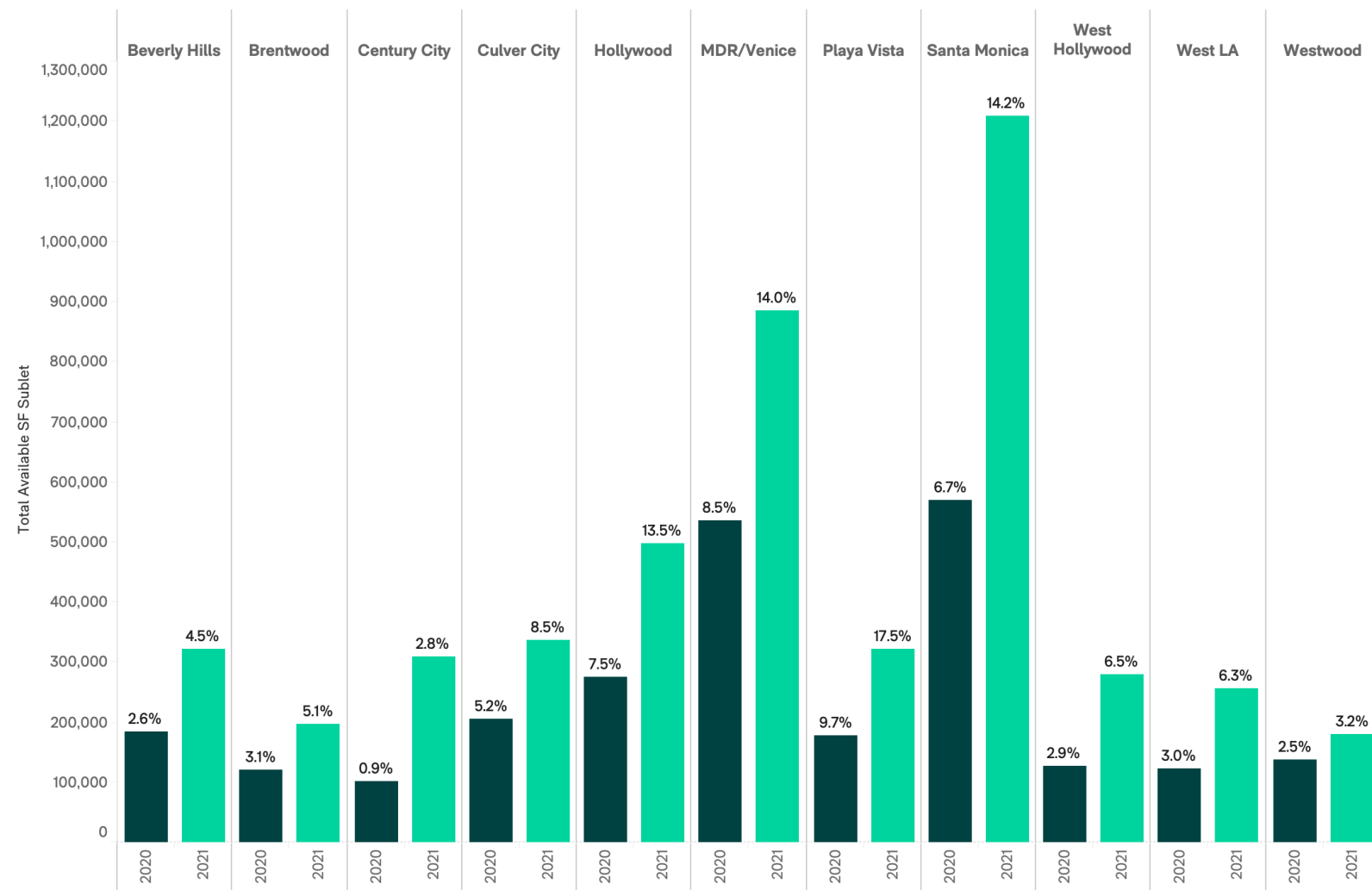
Recent Deals

- Sephora signed a 27,800-sf lease at 6824 Lexington, Hollywood
- Ubisoft signed a 10,000-sf lease at 8850 Washington, Culver City

News

[Raise welcomes Nick Raby to Advisory Board](#)

Sublease Availability Comparison Q1 2020 vs. Q1 2021



% indicates sublease availability rate