

PAMPA ECONOMIC DEVELOPMENT CORPORATION
Board of Directors Meeting
Minutes from
February 21, 2019

PRESENT: Glennette Goode, Bob Williams, Gary Sutherland, Cay Warner, Bill Bridges and Bill Roy

ABSENT: None

ALSO PRESENT: Clay Rice, Debbie Winegeart, Vanessa Buzzard, David Dickerson, Spencer McElhannon, John Goddard, Henry Davis – Doshier, Pickens & Francis, LLC.

CALL TO ORDER: President Sutherland called the meeting to order at 4:03 p.m.

Bill Bridges opened the meeting with prayer.

Minutes

A motion was made by Board Member Goode to approve the January 17, 2019 and the February 5, 2019 minutes, Board Member Roy seconded, with each Board Member voting AYE, the motion carried.

Citizens Forum

There were no public comments during the meeting.

2017-2018 Audit

Henry Davis with Doshier, Pickens & Francis, LLC. presented the 2017-2018 Audit for Pampa EDC.

A motion was made by Board Member Williams to approve the 2017-2018 Audit as presented, Board Member Bridges seconded, with each Board Member voting Aye, the motion carried.

Public Hearing for a Grant to The City of Pampa for Hidden Hills Golf Course

President Sutherland read the following, then opened the floor for Public Comments. There were no public comments.

A Public Hearing was held to discuss a grant to The City of Pampa for Hidden Hills Golf Course in the sum of \$40,000.00 for improvements to the 13th fairway, remodeling and updating the Pro Shop and other improvements to the Golf Course.

Presentation by John Goddard – West Texas Pest Control

Mr. Goddard is requesting a loan for \$53,500.00 with loan forgiveness provisions. The purpose of the funding is to purchase a termite and bed bug trained canine, facilities for the canine, transport and marketing of the canine. The dog comes with a 1-year guarantee against any extraordinary orthopedic problems, five-year warranty on health, course training,

equipment and certifications. The company selling the canine will teach maintenance training and training once a year after the initial training.

Mr. Goddard presented a power point explaining the training of the canine, the procedure of exterminating the bugs once the canine has located the bugs and the benefits to clients in the home, shelters, jails and hotel/motels. Mr. Goddard stated for repeat customers a contract could be set up.

Mr. Goddard has spoken to several potential customers and they were very receptive of the idea.

One full-time job will begin immediately after the canine is obtained.

Authorization by the Board of Directors for the Advertisement of New Board Members

Discussion was held about the advertisement for new Board Members, after reviewing the advertisement the Board amended the document, the changes were incorporated in the document.

President Sutherland requested the advertisement be placed in The Pampa News taking out a ¼ page ad, utilizing the local radio station to do a press release, placing the ad on Pampa EDC's website, The City of Pampa's website and also the City's face book page.

Sutherland requested the advertisement go to each entity at the same time.

Report from Clay Rice, Executive Director

Rice reported on these items:

- Discussion was held about The High Ground of Texas April Recruiting Trip (April 8th – April 12th) in Southern California, appointments will be set up by the FLOR Group with manufacturing companies, the Board advised Rice to attend.
- Discussion was held about the calendar
- The Board discussed the Pampa Chamber Banquet March 23, 2019. The Pampa EDC will purchase tickets to the banquet.

Pampa EDC Project Updates - Report from Clay Rice, Executive Director

Renew Test, LLC.

Rice reported David Carr, owner of Renew Test is working on establishing a contract with a small manufacturing company of small turbines. Nothing confirmed at this time.

Tyler Grant – Jump N Jive Default on Loan

Attorney Vanessa Buzzard reported that all legal notices have been sent to Ms. Grant.

Discussion was held to file suit against her, the Board agreed to file a suit against Ms. Grant at this time.

PEC

No update given due to meeting cancellation

LPS

No update given due to meeting cancellation

Goode Presented the Treasurer's Report

Executive Session

The Board of Directors met in closed session at 6:04 p.m., in accordance with Texas Government

Code, Subchapter D, Section 551.074 and Section 551.087.

Open Session

President Sutherland reconvened the Board in open session at 7:04 p.m.

A motion was made by Board Member Goode to loan \$53,500.00 to Goddard X-Factor, Inc., doing business as West Texas Pest Control, for the purchase of a bedbug and termite trained canine, canine facilities, vehicle and marketing. The loan will reserve a lien on the vehicle and will be personally guaranteed by John Goddard. The loan will be payable in monthly installments, beginning six months from the date of funding, bearing interest at the rate of 6% per annum.

Goddard X-Factor, Inc. will be entitled to a maximum credit of \$20,000.00 on the loan based upon the number of new full-time employees hired during the term of the loan, not including the five full time employees currently employed and John Goddard. The credit will be calculated on an annual basis, beginning eighteen months from the funding of the loan and continuing annually thereafter as follows: (1) at the end of the first and second year, a credit of \$2,500.00 per additional employee; (2) at the end of the third and fourth year. a credit of \$1,500.00 per additional employee, Board Member Bridges seconded, with each Board Member voting AYE, the motion carried.

Date and Time of Next Meeting

The next scheduled meeting for the Pampa EDC will be March 21, 2019 at 4:00 p.m. at 107 E. Foster, Pampa, Texas.

Adjournment

With no further business on the agenda Board Member Goode made a motion to adjourn at 7:09 p.m. Board Member Bridges seconded, with each Board Member voting AYE the motion carried.

Gary Sutherland, President

Debbie Winegeart, Admin. Assistant